



3 March 2022

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting

Ref: “Vodafone Idea Limited” (IDEA / 532822)

We wish to inform you that the Board of Directors of Vodafone Idea Limited (**‘the Company’**) at its meeting held today, 3 March 2022, has, subject to the approval of the shareholders of the Company in General Meeting, approved the following:

- (i) Issuance of upto 3,38,34,58,645 equity shares of face value of Rs. 10/- each at an issue price of Rs. 13.30 per equity share (including a premium of Rs. 3.30 per equity share), which is at a 10% premium to the floor price of Rs.12.08 as per SEBI (ICDR) Regulations, for an aggregate consideration of upto Rs.4,500 crores (Rupees four thousand five hundred crore), to Euro Pacific Securities Ltd. and Prime Metals Ltd. (Vodafone Group entities and promoters of the Company), and Oriana Investments Pte. Ltd (Aditya Birla Group entity forming part of the promoter group) on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**‘ICDR Regulations’**). The relevant date, in terms of provision of ICDR Regulations for determining the floor price of the Preferential Issue, is February 24, 2022.
- (ii) Issue of equity shares or securities convertible into equity shares, Global Depository Receipts, American Depository Receipts foreign currency convertible bonds, convertible debentures, warrants, composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares or a combination thereof up to an aggregate amount of Rs. 10,000 crore by way of private placement, qualified institutions placement or through any other permissible mode in one or more tranches.

The Board also approved convening of an extraordinary general meeting of the Company on Saturday, 26th March, 2022, inter-alia, to approve the above matters.



The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as Annexure A.

The meeting of the Board of Directors of the Company commenced at 4:45 P.M. and concluded at 5:30 P.M. .

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary

Encl: As above



Annexure A

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares of Rs. 10/- each fully paid-up
2.	Type of issuance (further public offering, rights issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Preferential Allotment under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 3,38,34,58,645 equity shares of face value of Rs. 10/- each at an issue price of Rs. 13.30 per equity share (including a premium of Rs. 3.30 per equity share) for an aggregate consideration of upto Rs.4,500 crores
4.	Additional details in case of preferential issue: a) Names of the investors; b) post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and c) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	(i) Euro Pacific Securities Ltd., (ii) Prime Metals Ltd., and (iii) Oriana Investments Pte. Ltd. Issue price of Rs. 13.30 per equity share (including a premium of Rs. 3.30 per equity share) Number of proposed investors - 3 Not Applicable