

May 5, 2019

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Outcome of the meeting of the Capital Raising Committee of Vodafone Idea Limited (the "Company") in connection with rights issue of equity shares of face value of Rs.10 each of the Company (the "Rights Equity Shares" and such rights issue, the "Rights Issue")

Ref: "Vodafone Idea Limited" (IDEA / 532822)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that, further to the meeting of the board of directors of the Company (the "**Board of Directors**") held on January 23, 2019 approving the Rights Issue, the Capital Raising Committee of the Board of Directors has, at its meeting held on May 4, 2019, considered and approved the allotment of 19,999,830,911 Rights Equity Shares of Rs.10 each for cash at a price of Rs.12.50 per Rights Equity Share (including a premium of Rs.2.50 per Rights Equity Share) to the eligible applicants in accordance with the basis of allotment approved by the BSE Limited, the designated stock exchange for the Rights Issue.

Please note that after the above allotment of the Rights Equity Shares, the paid-up equity share capital of the Company stands increased to Rs. 2,87,35,38,92,400 consisting of 28,73,53,89,240 equity shares of face value of Rs.10 each.

A copy of the press release being issued to media is attached herewith.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary



Media Release – May 05, 2019

India's largest rights issue offering by Vodafone Idea oversubscribed and successfully concluded

The Capital Raising Committee of the board of directors of Vodafone Idea Limited ("Company") at its meeting dated May 04, 2019 approved the basis of allotment of equity shares to the eligible equity shareholders including renouncees, to conclude India's largest rights issue offering by the Company of approximately Rs. 250 billion. The new shares are expected to be listed on the BSE and NSE on or around May 10, 2019.

The rights issue of the Company received strong support from both existing shareholders as well as from other investors. The Company witnessed participation from both domestic and foreign public shareholders. The issue was oversubscribed approximately 1.08x and the public participation was approximately 1.2x. The promoter / promoter group applied for higher than their aggregate rights entitlement in line with their earlier commitment, however, due to strong demand from public shareholders, the final allotment to the promoter / promoter group was Rs. 179.2 billion (Rs. 0.9 billion over their aggregate rights entitlement). Post allotment, the total promoter / promoter group aggregate shareholding is 71.57% versus 71.33% as on the record date.

Balesh Sharma, CEO Vodafone Idea limited, said "The successful closure of rights issue is a clear indication of the investors' belief in our post-merger strategy and our ability to leverage the growth opportunities offered by the sector. We are progressing well on integration and are well on track to deliver our synergy targets. Our ongoing investments are improving broadband coverage and capacity, enabling us to offer a superior network experience to our customers as well as enhancing our ability to win new broadband customers".

Akshaya Moondra, CFO Vodafone Idea limited, said "We are pleased to announce the successful closure of India's largest rights issue offering, which witnessed participation from promoters along with the strong demand from other marquee existing shareholders and new investors. This funding along with the monetisation of our stake in Indus will allow us to make the required investments in the business to achieve our strategic goals".

About Vodafone Idea Ltd. (formerly Idea Cellular Ltd)

Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. It is India's leading telecom service provider. The Company provides pan India Voice and Data services across 2G, 3G and 4G platform. With the large spectrum portfolio to support the growing demand for data and voice, the company is committed to deliver delightful customer experiences and contribute towards creating a truly 'Digital India' by enabling millions of citizens to connect and build a better tomorrow. The Company is developing infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on-ground presence. The Company is listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in India.