

20th March, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Outcome of the meeting of the Board of Directors of Vodafone Idea Limited (the “Company”) held on March 20, 2019

Ref: “Vodafone Idea Limited” (IDEA / 532822)

This is further to the meeting of the Board of Directors of the Company held on January 23, 2019 approving the offer and issue of fully paid-up and/or partly paid-up equity shares of the Company and/or other equity linked instruments by way of a rights issue to the eligible shareholders of the Company as on the record date for an amount aggregating up to Rs. 25,000 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

The Board of Directors, at its meeting held on March 20, 2019, has approved the following terms for the rights issue as under:

1. **Instrument:** equity shares of face value of Rs. 10 each (“**Equity Shares**”)
2. **Issue Size:** aggregating upto Rs. 25,000 crore
3. **Issue Price:** Rs. 12.50 per Equity Share (including a premium of Rs. 2.50 per Equity Share)
4. **Rights Entitlement Ratio:** 87 Equity Shares for every 38 Equity Shares held by the eligible shareholders of the Company on the record date
(together, the “**Issue**”).

The Board of Directors also fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Issue as 2nd April, 2019.

The Board of Directors also approved the following schedule for the Issue:

1. **Issue Opening Date:** 10th April, 2019; and
2. **Issue Closing Date:** 24th April, 2019.

The meeting of the Board of Directors commenced at 10:10 a.m. and completed at 11.40 a.m.

This intimation is issued in terms of Regulations 30, 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary



Vodafone Idea Limited (formerly Idea Cellular Limited)

An Aditya Birla Group & Vodafone partnership

Birla Centurion, 9th to 12th Floor, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 030. T: +91 95940 04000 | F: +91 22 2482 0095 | www.vodafoneidea.com
Registered Office: Suman Tower, Plot no. 18, Sector 11, Gandhinagar - 382 011, Gujarat. T: +91 79 6671 4000 | F: +91 79 2323 2251 | CIN: L32100GJ1996PLC030976