

**November 29, 2018**

**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

**Ref: "Vodafone Idea Limited" (IDEA / 532822)**

This is further to our intimation dated November 14, 2018, wherein we had informed in the notes to the financial statements submitted, about approval by the Board of Directors of the Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 between the Company and its wholly owned subsidiary Vodafone Towers Limited (VTL), for transfer of Fiber infrastructure undertaking of the Company to VTL, by way of a demerger.

The requisite information required pursuant to Regulation 30 of LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith.

Unfortunately, although the requisite information had been drafted and prepared, through inadvertence, it was not uploaded earlier.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**



**Pankaj Kapdeo**  
**Company Secretary**



Encl: As above

**Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”) with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.**

Sr. No.	Particulars	Details
1.	Brief details of the Fiber Infrastructure undertaking	Fiber infrastructure business undertaking of the Transferor Company comprising of and including, underground and over ground optical fiber cables, on a going concern basis
2.	Turnover of the demerged undertaking and as a percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	The turnover from Fiber Infrastructure business, which is proposed to be transferred, forms an integral part of the total turnover of the Transferor Company and since Fiber Infrastructure Undertaking does not charge any rentals for the captive tenancy used by the Transferor Company, separate financial statements of the Fiber Infrastructure undertaking are not relevant till the Appointed Date of the Scheme of Arrangement and therefore, total turnover/revenue/income of such fiber infrastructure business being transferred is not ascertainable.
3.	Rationale for demerger	Sharper and dedicated focus on the fiber infrastructure business so as to achieve greater infrastructure sharing, operational efficiencies and cost optimization resulting in more affordable and reliable telecommunications services to its consumers
4.	Brief details of change in shareholding pattern (if any) of all entities	Pursuant to the proposed Scheme no shares are proposed to be issued by the Transferee Company in consideration of the proposed scheme.  Accordingly, there would be no change in Shareholding pattern of the Transferor Company or Transferee Company.
5.	In case of cash consideration – amount or otherwise share exchange ratio	Consideration to be equal to the carrying value of net assets transferred, calculated as the difference between the book value of Assets and the book value of the Liabilities transferred as on the Appointed Date of the scheme. Till such time the Transferee Company discharges its obligation to pay the consideration, such amount shall remain as business consideration payable to Transferor Company in the books of the Transferee Company. Transferee Company shall pay interest on the outstanding balance of such amount of business consideration payable at the rate and terms and conditions determined from time to time by the board of directors of the Companies.
6.	Whether listing would be sought for the resulting entity	No

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**Vodafone Idea Limited** (formerly Idea Cellular Limited)  
An Aditya Birla Group & Vodafone partnership

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