

February 18, 2019

**National Stock Exchange of India Limited**  
 "Exchange Plaza",  
 Bandra - Kurla Complex,  
 Bandra (E),  
 Mumbai – 400 051

**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure under Regulation 30 – Revision in Credit Rating**

**Ref: "Vodafone Idea Limited" (IDEA / 532822)**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Care Ratings Limited (CARE) vide its letter dated February 15, 2019 has revised the outlook as under:

Credit Rating Agency	Type of Credit Rating	Existing Rating / Outlook	Revised Rating / Outlook
CARE	Long-term Bank Facilities	CARE AA (Double A) (Outlook Negative)	CARE AA- (Double A Minus) (Outlook Negative)
	Non-Convertible Debentures	CARE AA (Double A) (Outlook Negative)	CARE AA- (Double A Minus) (Outlook Negative)
	Short-term Bank Facilities	CARE A1+ (A One Plus)	Reaffirmed
	Commercial Paper	CARE A1+ (A One Plus)	Reaffirmed

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,  
 For **Vodafone Idea Limited**



**Pankaj Kapdeo**  
 Company Secretary

