



12th February, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Re: Allotment of 32,66,33,165 equity shares of Rs.10/- each on preferential basis to Promoter / Promoter Group aggregating to Rs. 3,250 crore

This is to inform you that the Securities Allotment Committee of the Board of Directors of the Company has, at its meeting held today *i.e.* February 12, 2018, allotted 32,66,33,165 Equity Shares of face value of Rs. 10/- each on preferential basis to the entities as detailed below, forming part of the promoter / promoter group, at an issue price of Rs. 99.50 per share including a premium of Rs. 89.50 per share, aggregating approximately to Rs. 3,250 crore.

Sr. No.	Name of Allottee	No. of Equity Shares allotted	Issue Price per Share	Amount (Rs.)
1.	Birla TMT Holdings Private Ltd	2,33,165	99.50	2,31,99,917.50
2.	Elaine Investments Pte. Ltd., Singapore	16,32,00,000	99.50	16,23,84,00,000.00
3.	Oriana Investments Pte. Ltd., Singapore	16,32,00,000	99.50	16,23,84,00,000.00
Total		32,66,33,165		32,49,99,99,917.50

The Shareholders of the Company had approved the said issuance vide special resolution passed at the Extra-ordinary General Meeting held on 30th January, 2018.

Consequent to the aforesaid allotment of equity shares, the paid-up share capital of the Company will stand increased to Rs. 39,34,20,54,580 divided in 3,93,42,05,458 Equity Shares of Rs. 10/- each, fully paid-up.

A copy of Press Release issued in this regard is also attached herewith.

The above is for information and dissemination to the members.

Thanking You,

Yours faithfully,
For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary





Idea Cellular raises Rs. 3,250 Crore through preferential allotment to Promoters

Media Release

Mumbai, 12th February 2018

Idea Cellular Limited (“Idea” or the “Company”), the 3rd largest wireless operator in India by subscribers, today completed the allotment of 326,633,165 equity shares to the Aditya Birla Group (“ABG” or the “Promoter Group”) entities, at an issue price of Rs.99.50 per share (including premium of Rs.89.50 per share) aggregating to Rs. 3,250 Crore. As a result of this preferential allotment, the aggregate shareholding of the Promoter Group in Idea has increased from 42.4% to 47.2%.

The preferential allotment of equity shares follows the approval by the Board of Directors of Idea on 4th January, 2018 for a total capital raise of up to Rs. 6,750 Crore including (a) Rs. 3,250 Crore through a preferential allotment to the Promoter Group and (b) up to Rs. 3,500 Crore through a further preferential allotment, qualified institutional placement, rights issue or such other route that Idea’s Board determines. The preferential allotment was subsequently approved by Idea’s shareholders in the Extraordinary General Meeting held on 30th January, 2018.

Announcing the completion of the preferential issue, **Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group** said, *“This equity infusion reiterates the Group’s commitment towards the telecom business and confidence in its growth prospects. Idea is in the process of bringing a world class 4G network to villages, towns and cities across India that will contribute to the transition of the Indian populace towards a digital lifestyle. With the planned fund raise combined with the recently announced sale of Idea’s towers and potential monetization of the Indus stake, the Company will be better capitalized to participate in the growth opportunities offered by the sector.”*

The equity infusion by the Promoter Group of Rs. 3,250 Crore, along with the proposed further capital raise of up to Rs. 3,500 Crore, will reduce Idea’s net-debt and as a result Vodafone’s net-debt contribution to the merged entity will also be reduced by an equivalent amount. Additionally, the recently announced sale of Idea’s and Vodafone India’s standalone towers to American Tower Corporation for an aggregate enterprise value of Rs. 7,850 Crore and the potential monetization of Idea’s 11.15% stake in Indus Towers, will further augment the long term capital resources of the Company. These proceeds will significantly strengthen the balance sheet of the merged entity (Idea and Vodafone India) creating a resilient entity for the future.

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator by subscribers in India with a Revenue Market Share of 16.2% (Q2FY18). Idea is listed on National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, which is one of the largest business groups in India. The Aditya Birla Group is a conglomerate with operations in 35 countries and has businesses interests in, among others, mobile telecommunications, financial services, metal and mining, cement, carbon black, textiles, branded apparels, chemicals and fertilizers sectors.

Idea Cellular Limited - CIN L32100GJ1996PLC030976, Registered Office: Suman Tower, Plot No. 18, Sector 11, Gandhinagar 382011, Gujarat, India
Tel: 91 79 6671 4000, Fax: 91 79 2323 2251. Web Site: www.ideacellular.com; E-mail: info@ideacellular.com