

**ADITYA BIRLA**



**IDEA Cellular**

**January 21, 2016**

**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sirs,

**Sub: Grant of "Stock Options" and "Restrcted Stock Units" under Employee Stock Option Scheme – 2013**

**Ref: "Idea Cellular Limited" (IDEA / 532822)**

This is to inform you that, the Nomination and Remuneration Committee of the Board of Directors of the Company has at its meeting held today (21<sup>st</sup> January, 2016), approved:

- (i) Grant of 10,48,615 Stock Options ("**Options**") to the eligible Employees of the Company, under the "Employee Stock Option Scheme-2013" (ESOS-2013), at an exercise price of Rs. 117.55 per Option (being the closing price at NSE on 20.01.2016 i.e. immediately preceeding the grant date), each Option being convertible into one Equity Share of the Company upon vesting; and
- (ii) Grant of 4,76,851 Restricted Stock Units ("**RSU**") to the Eligible Employees of the Company, under the "Employee Stock Option Scheme-2013" (ESOS-2013), at an exercise price of Rs. 10/- per RSU, each RSU being convertible into one Equity Share of the Company upon vesting.

Subject to the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the terms of the ESOS-2013, the **Options** shall vest in 4 equal annual installments commencing from end of first year from the date of grant, subject to fulfilment of certain performance based conditions, and all **RSUs** shall vest after end of third year from the date of the grant, both of which shall be exercisable within a period of 5 years from the date of vesting.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,  
For Idea Cellular Limited

**Pankaj Kapdeo**  
Company Secretary

