

ADITYA BIRLA



IDEA Cellular

March 16, 2016

National Stock Exchange of India Limited
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Bandra - Kurla Complex,
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Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
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Dear Sirs,

Sub: Update – Termination of Agreement dated 24th November, 2015 between Idea Cellular Ltd. (Buyer) and Videocon Telecommunications Limited (Seller) regarding "Acquisition of Right to Use Spectrum" in Telecom Service Areas of Gujarat and Uttar Pradesh (West).

Ref: "Idea Cellular Limited" (IDEA / 532822)

This is further to our communication of 24th November, 2015 informing you of the decision of the Board of Directors of Idea Cellular Limited (**Company**) to enter into an agreement with Videocon Telecommunications Limited (**VTL**) for acquisition of right to use spectrum in the telecom service areas of Gujarat and U.P. (West) for an aggregate consideration of Rs.3,310 crores (approx.), pursuant to the DoT Guidelines for Trading of Access Spectrum by Access Service Providers dated 12th October, 2015.

We wish to further inform you that the Company and VTL have, with immediate effect, by mutual written consent, agreed to terminate the captioned agreement. No joint intimation of this Agreement for Right to Use Spectrum under Spectrum Trading Guidelines was filed with DoT.

Consequently, the Company is not required to consummate the transaction contemplated therein. There is no cost implication to the Company on termination of the captioned agreement.

The above is for your information and dissemination to the members.

Thanking you,

Yours sincerely,

For Idea Cellular Limited

Pankaj Kapdeo
Company Secretary





Idea and Videocon terminate November 2015 Agreement for 'Transfer of Right to Use' VTL's spectrum in Gujarat and Uttar Pradesh (West)

Mumbai, 16th March, 2016: Idea Cellular (Buyer) and Videocon Telecommunications Limited (Seller) today mutually agreed to terminate their earlier Agreement regarding 'Transfer of Right to Use 1800 MHz Spectrum' in two service areas with immediate effect. On 24th November, 2015, the Board of Directors of Idea had empowered the company to enter into an acquisition agreement for right to use 1800 MHz spectrum of Videocon Telecommunications Limited (VTL), in the telecom service areas of Gujarat and U.P. (West) for an aggregate consideration of Rs.3,310 crores (approx.), pursuant to the DoT Guidelines for Trading of Access Spectrum by Access Service Providers dated 12th October, 2015.

No joint intimation of this Transfer Agreement for Right to Use Spectrum under Spectrum Trading Guidelines was filed with DoT, by the parties. Also, there is no cost implication to Idea on termination of the aforesaid agreement.

Meanwhile, Idea Cellular continues to aggressively launch its high speed mobile broadband 4G LTE services. Coincidentally today, Idea also launched its 4G LTE services in the 10th telecom service area of Maharashtra & Goa, from Nagpur city. In a short span of 3 months, Idea has expanded its world class 4G LTE services in telecom service areas of Andhra Pradesh & Telangana, Haryana, Karnataka, Kerala, Madhya Pradesh & Chhattisgarh, Maharashtra & Goa, North East (NES), Orissa, Punjab and Tamil Nadu, now covering over 350 cities and state capitals, including major towns like Bengaluru, Chennai, Hyderabad, Chandigarh, Ernakulam, Indore, Nagpur, Bhubaneswar, Cuttack, Bhopal, Imphal, Jalandhar, Raipur, Visakhapatnam etc.

Idea owns 3G and/or 4G spectrum in 17 service areas representing 87% of its revenue (4G coverage 61% of revenue), and now offers high speed mobile broadband services (3G & 4G) in around 4,500 towns and 60,000 villages, enabling over 350 million Indian population to experience Idea's world class high speed mobile internet.

The company remains on track to launch 4G LTE services in 750 key towns across these 10 telecom circles latest by end of June 2016.



About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 18.9% (Q3FY16). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, which is one of the largest business groups in India. The Aditya Birla Group is a conglomerate with operations in more than 30 countries. The Aditya Birla group has a history of over 50 years and has businesses in, among others, mobile telecommunications, metals and mining, cement, carbon black, textiles, garments, chemicals, fertilizers, life insurance and financial services industries

Idea Cellular Limited - CIN L32100GJ1996PLC030976

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