


IDEA CELLULAR LIMITED

 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Consolidated Financial Results for the Quarter ended 30-June-2011

(₹ Lacs, except per share data)

Particulars	Quarter Ended		Year Ended
	30-Jun-11 Unaudited	30-Jun-10 Unaudited	31-Mar-11 Audited
Net Sales / Income from Operations	451,583	365,045	1,543,840
Other Operating Income	489	325	6,482
TOTAL REVENUE	452,072	365,370	1,550,322
Increase / (Decrease) in stock in trade *	-	-	-
Consumption of raw material *	-	-	-
Cost of Trading Goods	1,869	862	4,122
Personnel Expenditure	21,104	17,147	80,555
Network Operating Expenditure	111,558	101,588	401,309
Licence & WPC charges	51,161	42,422	177,280
Roaming & Access Charges	73,214	57,612	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	54,920	42,240	197,427
Depreciation & Amortisation	70,261	56,558	239,734
Other Expenditure	17,846	14,661	63,018
TOTAL EXPENDITURE	401,933	333,090	1,410,990
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	50,139	32,280	139,332
Other Income	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	50,139	32,280	139,332
Finance and Treasury Charges (Net)	24,634	11,415	39,646
PROFIT BEFORE TAX	25,505	20,865	99,686
Provision for Taxation (Net of MAT credit)	7,779	725	9,815
NET PROFIT AFTER TAX	17,726	20,140	89,871
Paid up Equity Share Capital (Face value Rs. 10 per share)	330,376	330,023	330,327
Reserves excluding Revaluation Reserve			894,693
EPS for the period (Rupees)			
- Basic	0.54	0.61	2.72
- Diluted	0.54	0.61	2.72
Public Shareholding			
-Number of Shares	1,783,077,609	1,749,775,918	1,782,592,458
-Percentage of Shareholdings	53.97%	53.02%	53.96%
Promoters and promoter group shareholding			
a) Pledged/Encumbered			
- No. of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%
b) Non-encumbered			
- No. of shares	1,520,679,047	1,550,455,388	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.03%	46.98%	46.04%
* These items are not applicable			



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Segmental Reporting

₹ In Lacs

Particulars	Quarter Ended		Year Ended
	30-Jun-11 Unaudited	30-Jun-10 Unaudited	31-Mar-11 Audited
Segment Revenue			
Net Sales / Income from each segment			
Mobility	448,431	363,191	1,534,796
Long Distance	6,459	3,531	17,592
Passive Infrastructure	33,445	27,898	120,308
Total	488,335	394,620	1,672,696
Less: Inter Segment Eliminations	(36,752)	(29,575)	(128,856)
Net Sales / Income from Operations	451,583	365,045	1,543,840
Segment Results			
Profit/(Loss) before Finance Charges and Tax from each segment			
Mobility	41,416	27,915	114,103
Long Distance	664	334	1,409
Passive Infrastructure	8,059	4,031	23,820
Profit before Finance Charges and Tax	50,139	32,280	139,332
Less: Finance & Treasury Charges (Net)	24,634	11,415	39,646
Profit before tax	25,505	20,865	99,686
Capital Employed (Segment Assets - Segment Liabilities)			
Mobility	2,037,324	1,847,629	1,901,622
Long Distance	1,967	445	1,329
Passive Infrastructure	325,171	322,379	325,889
Unallocated	119,138	129,336	239,196
Total	2,483,600	2,299,789	2,468,036

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 29th July 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard – 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Swinder Singh Satara & Company Limited and Idea Mobile Commerce Services Limited have been consolidated.
3. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1st April 2011. Accordingly, previous period segmental figures have been regrouped.
4. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1st March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by DoT on 30th March 2011 for recall of the order dated 5th February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4th July 2011, reaffirmed the amalgamation of Spice with the Company. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Karnataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4th July 2011. Through interim orders, Appellate Bench has directed DoT to :-

- (i) Accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) Till the next date of hearing maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained.

5. In the 3G spectrum auction held during last financial year, the Company was allotted 3G spectrum for Punjab Service area, however the right for commercial use of the allotted 3G spectrum for Punjab service area is still awaited. The Company had approached Hon'ble TDSAT for direction to DoT to allow commercial use of the allotted 3G spectrum band for Punjab service area. The Hon'ble TDSAT has directed the Company to approach it again, if required, upon the final disposal of the matters mentioned in point 4 above by the Appellate Bench of Hon'ble High Court of Delhi.
6. Out of total demands & show cause notices, pertaining to alleged violation of license conditions / guidelines and non fulfillment of roll out obligations under non operational licenses amounting to Rs. 37,765 Lacs, demands amounting to Rs. 32,765 Lacs have been stayed by Hon'ble TDSAT during the quarter. For the balance, Company is in process of taking suitable action.

7. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

	Quarter ended		Year ended
	30-Jun-11	30-Jun-10	31-Mar-11
Total Revenues	448,411	362,961	1,538,900
Profit before Tax	21,467	20,620	90,632
Net Profit after Tax	14,973	20,164	84,460

8. ICTIL's scheme of arrangement for merger with Indus Towers Limited with an appointed date of 1st April 2009 is pending before the Hon'ble High Court of Delhi. Effects of the scheme on the consolidated financials will be given in the accounting period in which the scheme is sanctioned and made effective.
9. The status of investors' complaints is as under:
Opening – 0, Received – 25, Resolved – 25, Closing – 0
10. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of
IDEA CELLULAR LIMITED

Date : 29th July 2011
Place : Mumbai

Himanshu Kapania
Managing Director


IDEA CELLULAR LIMITED

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(₹ in Lacs, except per share data)

Particulars	Quarter ended		Year ended
	30-Jun-11 Unaudited	30-Jun-10 Unaudited	31-Mar-11 Audited
Net Sales / Income from Operations	447,968	362,641	1,533,280
Other Operating Income	443	320	5,620
TOTAL REVENUE	448,411	362,961	1,538,900
Increase / (Decrease) in stock in trade *	-	-	-
Consumption of raw material *	-	-	-
Cost of Trading Goods	-	-	2
Personnel Expenditure	18,942	15,469	72,888
Network Operating Expenditure	130,899	115,704	467,982
Licence & WPC charges	51,161	42,422	177,280
Roaming & Access Charges	73,214	57,612	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	56,338	43,299	202,759
Depreciation & Amortisation	59,606	46,503	197,301
Other Expenditure	16,166	13,685	57,637
TOTAL EXPENDITURE	406,326	334,694	1,423,394
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	42,085	28,267	115,506
Other Income	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	42,085	28,267	115,506
Finance and Treasury Charges (Net)	20,618	7,647	24,874
PROFIT BEFORE TAX	21,467	20,620	90,632
Provision for Taxation (Net of MAT credit)	6,494	456	6,172
NET PROFIT AFTER TAX	14,973	20,164	84,460
Paid up Equity Share Capital (Face value Rs. 10 per share)	330,376	330,023	330,327
Reserves excluding Revaluation Reserve			897,962
EPS for the period (Rupees)			
- Basic	0.45	0.61	2.56
- Diluted	0.45	0.61	2.55
Public Shareholding			
- Number of Shares	1,783,077,609	1,749,775,918	1,782,592,458
- Percentage of Shareholdings	53.97%	53.02%	53.96%
Promoters and promoter group shareholding			
a) Pledged/Encumbered			
- No. of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%
b) Non-encumbered			
- No. of shares	1,520,679,047	1,550,455,388	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
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Particulars	Quarter ended		Year ended
	30-Jun-11 Unaudited	30-Jun-10 Unaudited	31-Mar-11 Audited
Segment Revenue			
Net Sales / Income from each segment			
Mobility	446,388	362,323	1,530,613
Long distance	6,459	3,531	17,592
Total	452,847	365,854	1,548,205
Less: Inter Segment Eliminations	(4,879)	(3,213)	(14,925)
Net sales / Income from operations	447,968	362,641	1,533,280
Segment Results			
Profit / (Loss) before Finance Charges and Tax from each segment			
Mobility	41,421	27,933	114,097
Long distance	664	334	1,409
Passive Infrastructure			
Profit before Finance Charges and Tax	42,085	28,267	115,506
Add: Unallocable Income			
Less: Finance & Treasury Charges (Net)	20,618	7,647	24,874
Profit before tax	21,467	20,620	90,632
Capital Employed			
(Segment assets - Segment liabilities)			
Mobility	2,037,144	1,846,140	1,901,344
Long distance	1,967	445	1,329
Unallocated	287,685	320,944	414,845
Total	2,326,796	2,167,529	2,317,518

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 29th July 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
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