



**IDEA CELLULAR LIMITED**  
**Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011**  
**Unaudited Consolidated Financial Results for the Quarter ended 31-December-2011**

(₹ in Lacs, except per share data)

Particulars	Quarter Ended			Period Ended		Year Ended
	31-Dec-11 Unaudited	30-Sep-11 Unaudited	31-Dec-10 Unaudited	31-Dec-11 Unaudited	31-Dec-10 Unaudited	31-Mar-11 Audited
Net Sales / Income from Operations	502,037	460,781	395,259	1,414,402	1,123,969	1,543,840
Other Operating Income	1,045	1,211	302	2,745	2,881	6,482
<b>TOTAL REVENUE</b>	<b>503,082</b>	<b>461,992</b>	<b>395,561</b>	<b>1,417,147</b>	<b>1,126,850</b>	<b>1,550,322</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-	-
Cost of Trading Goods	4,547	2,417	957	8,833	2,794	4,122
Personnel Expenditure	24,240	24,169	20,721	69,513	59,419	80,555
Network Operating Expenditure	115,344	114,226	99,360	341,128	301,858	401,309
Licence & WPC charges	56,107	51,324	45,288	158,592	129,485	177,280
Roaming & Access Charges	84,566	78,772	63,561	236,552	179,421	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	64,315	54,215	53,438	173,450	135,825	197,427
Depreciation & Amortisation	75,748	73,687	59,254	219,696	174,013	239,734
Other Expenditure	19,504	18,206	17,411	55,556	46,502	63,018
<b>TOTAL EXPENDITURE</b>	<b>444,371</b>	<b>417,016</b>	<b>359,990</b>	<b>1,263,320</b>	<b>1,029,317</b>	<b>1,410,990</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>58,711</b>	<b>44,976</b>	<b>35,571</b>	<b>153,827</b>	<b>97,533</b>	<b>139,332</b>
Other Income	-	-	-	-	-	-
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>58,711</b>	<b>44,976</b>	<b>35,571</b>	<b>153,827</b>	<b>97,533</b>	<b>139,332</b>
Finance and Treasury Charges (Net)	28,803	29,389	9,411	82,826	31,105	39,646
<b>PROFIT BEFORE TAX</b>	<b>29,908</b>	<b>15,587</b>	<b>26,160</b>	<b>71,001</b>	<b>66,428</b>	<b>99,686</b>
Provision for Taxation (Net of MAT credit)	9,810	5,011	1,855	22,600	4,009	9,815
<b>NET PROFIT AFTER TAX</b>	<b>20,098</b>	<b>10,576</b>	<b>24,305</b>	<b>48,401</b>	<b>62,419</b>	<b>89,871</b>
Paid up Equity Share Capital ( Face value ₹ 10 per share )	330,743	330,601	330,156	330,743	330,156	330,327
Reserves excluding Revaluation Reserve						894,693
Earnings Per Share for the period (₹)						
- Basic	0.61	0.32	0.74	1.46	1.89	2.72
- Diluted	0.61	0.32	0.74	1.46	1.89	2.72
Public Shareholding						
-Number of Shares		1,785,330,155		1,786,748,793	1,751,089,833	1,782,592,458
-Percentage of Shareholdings		54.00%		54.02%	53.04%	53.96%
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares		-		-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0.00%		0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)		0.00%		0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares		1,520,679,047		1,520,679,047	1,550,455,388	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%		100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)		46.00%		45.98%	46.96%	46.04%
* These items are not applicable						



**IDEA CELLULAR LIMITED**  
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
 Unaudited Consolidated Financial Results for the Quarter ended 31-December-2011

₹ In Lacs

Segmental Reporting Particulars	Quarter Ended			Period Ended		Year Ended
	31-Dec-11 Unaudited	30-Sep-11 Unaudited	31-Dec-10 Unaudited	31-Dec-11 Unaudited	31-Dec-10 Unaudited	31-Mar-11 Audited
<b>Segment Revenue</b>						
Net Sales / Income from each segment						
Mobility	499,240	458,167	392,809	1,405,839	1,117,289	1,534,796
International Long Distance	6,373	6,154	4,815	18,986	12,812	17,592
Passive Infrastructure	34,877	33,524	30,286	101,846	88,211	120,308
<b>Total</b>	540,490	497,845	427,910	1,526,671	1,218,312	1,672,696
Less: Inter Segment Eliminations	(38,453)	(37,064)	(32,651)	(112,269)	(94,343)	(128,856)
<b>Net Sales / Income from Operations</b>	<b>502,037</b>	<b>460,781</b>	<b>395,259</b>	<b>1,414,402</b>	<b>1,123,969</b>	<b>1,543,840</b>
<b>Segment Results</b>						
Profit/(Loss) before Finance Charges and Tax from each segment						
Mobility	48,957	35,854	27,824	126,228	78,833	114,103
International Long Distance	394	479	452	1,537	1,148	1,409
Passive Infrastructure	9,360	8,643	7,295	26,062	17,552	23,820
<b>Profit before Finance Charges and Tax</b>	<b>58,711</b>	<b>44,976</b>	<b>35,571</b>	<b>153,827</b>	<b>97,533</b>	<b>139,332</b>
Less: Finance & Treasury Charges (Net)	28,803	29,389	9,411	82,826	31,105	39,646
<b>Profit before tax</b>	<b>29,908</b>	<b>15,587</b>	<b>26,160</b>	<b>71,001</b>	<b>66,428</b>	<b>99,686</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
Mobility		2,127,839		2,177,604	1,831,349	1,901,622
International Long Distance		1,051		1,390	1,235	1,329
Passive Infrastructure		326,148		315,126	321,472	325,889
Unallocated		119,645		147,022	196,373	239,196
<b>Total</b>		<b>2,574,683</b>		<b>2,641,142</b>	<b>2,350,429</b>	<b>2,468,036</b>

## Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 23<sup>rd</sup> January 2012. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited and Idea Mobile Commerce Services Limited have been consolidated.
3. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1<sup>st</sup> April 2011. Accordingly, previous period segmental figures have been regrouped.
4. The Hon'ble High Court of Delhi on 4<sup>th</sup> July 2011 has reaffirmed its order dated 5<sup>th</sup> February 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited (Spice) with the Company. However the judgment transferred and vested unto the Department of Telecommunications (DoT), the six telecom licenses granted to erstwhile Spice along with the spectrum (including two operational licenses for Punjab and Karnataka service areas) till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect. The Company filed an appeal before the Appellate Bench of the Hon'ble High Court of Delhi in this regard.

Through interim orders, Appellate Bench had earlier directed Department of Telecommunication (DoT) to :-

- (i) Accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) Maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.

The above mentioned Company's appeal in the Hon'ble High Court of Delhi and issues pending before Hon'ble TDSAT related to the eight involved Licenses (i.e levy of Penalty, Show Cause Notices for Termination, allocation of 3G spectrum for Punjab service area, etc.) remain sub-judice. Pending the final disposal of the above matters as aforesaid, the consequential financial impact, if any, cannot be ascertained.

5. On the issue of Adjusted Gross Revenue (AGR), the Hon'ble Supreme Court has vide its judgment dated 11<sup>th</sup> October 2011 set aside orders dated 7<sup>th</sup> July 2006 and 30<sup>th</sup> August, 2007 passed by the Hon'ble TDSAT and remitted the matters back to the Hon'ble TDSAT to pass fresh orders in accordance with law.

The Hon'ble TDSAT has suo moto passed an interim order on 15<sup>th</sup> December 2011 directing DoT not to enforce any demand on this front and has scheduled the next hearing on 31<sup>st</sup> January 2012. Pending the decision of Hon'ble TDSAT in the matter and pending demands if any that DoT may raise, no amount has been ascertained in this regard.

6. The Company has challenged, along with other Telecom Operators, order of DoT dated 23<sup>rd</sup> December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble TDSAT has passed a "no coercive action" order till the time the dispute is decided. The next hearing is scheduled for 2<sup>nd</sup> February 2012.

7. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

	Quarter ended			Period ended		Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
Total Revenues	496,645	457,715	392,905	1,402,771	1,118,758	1,538,900
Profit before Tax	24,113	10,769	22,563	56,349	60,040	90,632
Net Profit after Tax	16,289	7,394	22,106	38,656	58,868	84,460

8. ICTIL's scheme of arrangement for merger with Indus Towers Limited with an appointed date of 1<sup>st</sup> April 2009 is pending before the Hon'ble High Court of Delhi. Effects of the scheme on the consolidated financials will be given in the accounting period in which the scheme is sanctioned and made effective.
9. The status of investors' complaints is as under:  
Opening – 0, Received – 55, Resolved – 55, Closing – 0
10. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date : 23<sup>rd</sup> January 2012**  
**Place : Mumbai**

**Himanshu Kapania**  
**Managing Director**



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**Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011**  
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(₹ in Lacs, except per share data)

Particulars	Quarter ended			Period ended		Year ended
	31-Dec-11 Unaudited	30-Sep-11 Unaudited	31-Dec-10 Unaudited	31-Dec-11 Unaudited	31-Dec-10 Unaudited	31-Mar-11 Audited
Net Sales / Income from Operations	495,729	456,536	392,718	1,400,233	1,116,576	1,533,280
Other Operating Income	916	1,179	187	2,538	2,182	5,620
<b>TOTAL REVENUE</b>	<b>496,645</b>	<b>457,715</b>	<b>392,905</b>	<b>1,402,771</b>	<b>1,118,758</b>	<b>1,538,900</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-	-
Cost of Trading Goods	-	-	2	-	2	2
Personnel Expenditure	21,904	22,035	18,764	62,881	53,817	72,888
Network Operating Expenditure	135,384	134,122	117,095	400,405	350,464	467,982
Licence & WPC charges	56,107	51,324	45,288	158,592	129,485	177,280
Roaming & Access Charges	84,566	78,772	63,561	236,552	179,421	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	65,910	55,643	54,834	177,891	139,721	202,759
Depreciation & Amortisation	65,454	63,087	48,775	188,147	142,924	197,301
Other Expenditure	17,967	16,579	16,307	50,712	42,874	57,637
<b>TOTAL EXPENDITURE</b>	<b>447,292</b>	<b>421,562</b>	<b>364,626</b>	<b>1,275,180</b>	<b>1,038,708</b>	<b>1,423,394</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>49,353</b>	<b>36,153</b>	<b>28,279</b>	<b>127,591</b>	<b>80,050</b>	<b>115,506</b>
Other Income	-	-	-	-	-	-
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>49,353</b>	<b>36,153</b>	<b>28,279</b>	<b>127,591</b>	<b>80,050</b>	<b>115,506</b>
Finance and Treasury Charges (Net)	25,240	25,384	5,716	71,242	20,010	24,874
<b>PROFIT BEFORE TAX</b>	<b>24,113</b>	<b>10,769</b>	<b>22,563</b>	<b>56,349</b>	<b>60,040</b>	<b>90,632</b>
Provision for Taxation (Net of MAT credit)	7,824	3,375	457	17,693	1,172	6,172
<b>NET PROFIT AFTER TAX</b>	<b>16,289</b>	<b>7,394</b>	<b>22,106</b>	<b>38,656</b>	<b>58,868</b>	<b>84,460</b>
Paid up Equity Share Capital ( Face value ₹ 10 per share )	330,743	330,601	330,156	330,743	330,156	330,327
Reserves excluding Revaluation Reserve						897,962
<b>Earnings Per Share for the period ( ₹ )</b>						
- Basic	0.49	0.22	0.67	1.17	1.78	2.56
- Diluted	0.49	0.22	0.67	1.17	1.78	2.55
Public Shareholding						
- Number of Shares		1,785,330,155		1,786,748,793	1,751,089,833	1,782,592,458
- Percentage of Shareholdings		54.00%		54.02%	53.04%	53.96%
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares		-		-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0.00%		0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)		0.00%		0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares		1,520,679,047		1,520,679,047	1,550,455,388	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%		100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)		46.00%		45.98%	46.96%	46.04%
* These items are not applicable						



**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
Unaudited Financial Results for the Quarter ended 31-December-2011

Segmental Reporting	Particulars	Quarter ended			Period ended		₹ In Lacs
		31-Dec-11 Unaudited	30-Sep-11 Unaudited	31-Dec-10 Unaudited	31-Dec-11 Unaudited	31-Dec-10 Unaudited	31-Mar-11 Audited
<b>Segment Revenue</b>							
Net Sales / Income from each segment							
Mobility	494,541	455,463	391,844	1,396,392	1,114,548	1,530,613	
International Long Distance	6,373	6,154	4,815	18,986	12,812	17,592	
<b>Total</b>	<b>500,914</b>	<b>461,617</b>	<b>396,659</b>	<b>1,415,378</b>	<b>1,127,360</b>	<b>1,548,205</b>	
Less: Inter Segment Eliminations	(5,185)	(5,081)	(3,941)	(15,145)	(10,784)	(14,925)	
<b>Net sales / Income from operations</b>	<b>495,729</b>	<b>456,536</b>	<b>392,718</b>	<b>1,400,233</b>	<b>1,116,576</b>	<b>1,533,280</b>	
<b>Segment Results</b>							
Profit / (Loss) before Finance Charges and Tax from each segment							
Mobility	48,959	35,674	27,827	126,054	78,902	114,097	
International Long Distance	394	479	452	1,537	1,148	1,409	
<b>Profit before Finance Charges and Tax</b>	<b>49,353</b>	<b>36,153</b>	<b>28,279</b>	<b>127,591</b>	<b>80,050</b>	<b>115,506</b>	
Less: Finance & Treasury Charges (Net)	25,240	25,384	5,716	71,242	20,010	24,874	
<b>Profit before tax</b>	<b>24,113</b>	<b>10,769</b>	<b>22,563</b>	<b>56,349</b>	<b>60,040</b>	<b>90,632</b>	
<b>Capital Employed</b>							
(Segment assets - Segment liabilities)							
Mobility		2,127,487		2,177,292	1,830,145	1,901,344	
International Long Distance		1,051		1,390	1,235	1,329	
Unallocated		297,736		308,990	374,552	414,845	
<b>Total</b>		<b>2,426,274</b>		<b>2,487,672</b>	<b>2,205,932</b>	<b>2,317,518</b>	

## **Notes**

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 23<sup>rd</sup> January 2012. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1<sup>st</sup> April 2011. Accordingly, previous period segmental figures have been regrouped.
3. The Hon'ble High Court of Delhi on 4<sup>th</sup> July 2011 has reaffirmed its order dated 5<sup>th</sup> February 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited (Spice) with the Company. However the judgment transferred and vested unto the Department of Telecommunications (DoT), the six telecom licenses granted to erstwhile Spice along with the spectrum (including two operational licenses for Punjab and Karnataka service areas) till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect. The Company filed an appeal before the Appellate Bench of the Hon'ble High Court of Delhi in this regard.

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The above mentioned Company's appeal in the Hon'ble High Court of Delhi and issues pending before Hon'ble TDSAT related to the eight involved Licenses (i.e levy of Penalty, Show Cause Notices for Termination, allocation of 3G spectrum for Punjab service area, etc.) remain sub-judice. Pending the final disposal of the above matters as aforesaid, the consequential financial impact, if any, cannot be ascertained.

4. On the issue of Adjusted Gross Revenue (AGR), the Hon'ble Supreme Court has vide its judgment dated 11<sup>th</sup> October 2011 set aside orders dated 7<sup>th</sup> July 2006 and 30<sup>th</sup> August, 2007 passed by the Hon'ble TDSAT and remitted the matters back to the Hon'ble TDSAT to pass fresh orders in accordance with law.

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6. The status of investors' complaints is as under:  
Opening – 0, Received – 55, Resolved – 55, Closing – 0
7. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date : 23<sup>rd</sup> January 2012**  
**Place : Mumbai**

**Himanshu Kapania**  
**Managing Director**