


IDEA CELLULAR LIMITED

 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Financial Results for the Quarter ended 31-December-2010

(₹ in Lacs, except per share data)

| Particulars | Quarter ended | | Nine months ended | | Year ended |
|---|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Mar-10 Audited |
| Net Sales / Income from Operations | 392,718 | 298,702 | 1,116,576 | 863,834 | 1,185,024 |
| Other Operating Income | 187 | 1,204 | 2,182 | 1,784 | 4,553 |
| TOTAL REVENUE | 392,905 | 299,906 | 1,118,758 | 865,618 | 1,189,577 |
| Increase / (Decrease) in stock in trade * | - | - | - | - | - |
| Consumption of raw material * | - | - | - | - | - |
| Cost of Trading Goods | 2 | - | 2 | 3 | 3 |
| Personnel Expenditure | 18,764 | 15,897 | 53,817 | 43,346 | 56,989 |
| Network Operating Expenditure | 117,095 | 87,051 | 350,464 | 251,182 | 343,942 |
| Licence & WPC charges | 45,288 | 32,944 | 129,485 | 97,067 | 129,448 |
| Roaming & Access Charges | 63,561 | 43,860 | 179,421 | 125,351 | 174,529 |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure | 54,834 | 41,056 | 139,721 | 107,724 | 154,107 |
| Depreciation & Amortisation | 48,775 | 38,815 | 142,924 | 110,882 | 155,120 |
| Other Expenditure | 16,307 | 11,819 | 42,874 | 33,246 | 44,565 |
| TOTAL EXPENDITURE | 364,626 | 271,442 | 1,038,708 | 768,801 | 1,058,703 |
| PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX | 28,279 | 28,464 | 80,050 | 96,817 | 130,874 |
| Other Income | - | - | - | 3,169 | 6,631 |
| PROFIT BEFORE FINANCE CHARGES AND TAX | 28,279 | 28,464 | 80,050 | 99,986 | 137,505 |
| Finance and Treasury Charges (Net) | 5,716 | 3,356 | 20,010 | 11,619 | 20,632 |
| PROFIT BEFORE TAX | 22,563 | 25,108 | 60,040 | 88,367 | 116,873 |
| Provision for Taxation (Net of MAT credit) | 457 | 4,094 | 1,172 | 9,251 | 11,507 |
| NET PROFIT AFTER TAX | 22,106 | 21,014 | 58,868 | 79,116 | 105,366 |
| Paid up Equity Share Capital (Face value Rs. 10 per share) | 330,156 | 310,010 | 330,156 | 310,010 | 329,984 |
| Reserves excluding Revaluation Reserve | | | | | 811,295 |
| EPS for the period (Rupees) | | | | | |
| - Basic | 0.67 | 0.68 | 1.78 | 2.55 | 3.39 |
| - Diluted | 0.67 | 0.68 | 1.78 | 2.55 | 3.38 |
| Public Shareholding | | | | | |
| - Number of Shares | | | 1,751,089,833 | 1,579,649,495 | 1,749,382,404 |
| - Percentage of Shareholdings | | | 53.04% | 50.95% | 53.01% |
| Promoters and promoter group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - No. of shares | | | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | 0.00% | 0.00% | 0.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | | | 0.00% | 0.00% | 0.00% |
| b) Non-encumbered | | | | | |
| - No. of shares | | | 1,550,455,388 | 1,520,445,714 | 1,550,455,388 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | | | 46.96% | 49.05% | 46.99% |

* These items are not applicable



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Unaudited Financial Results for the Quarter ended 31-December-2010

Segmental Reporting

(₹ in Lacs)

| Particulars | Quarter ended | | Nine months ended | | Year ended |
|--|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Mar-10 Audited |
| Segment Revenue | | | | | |
| Net Sales / Income from each segment | | | | | |
| Mobility | 394,418 | 298,668 | 1,121,557 | 865,081 | 1,186,701 |
| Long distance | 53,040 | 34,873 | 144,726 | 81,761 | 121,487 |
| Total | 447,458 | 333,541 | 1,266,283 | 946,842 | 1,308,188 |
| Less: Inter Segment Eliminations | (54,740) | (34,839) | (149,707) | (83,008) | (123,164) |
| Net sales / Income from operations | 392,718 | 298,702 | 1,116,576 | 863,834 | 1,185,024 |
| Segment Results | | | | | |
| Profit / (Loss) before Finance Charges and Tax from each segment | | | | | |
| Mobility | 3,361 | 11,025 | 14,964 | 65,304 | 82,723 |
| Long distance | 24,918 | 17,439 | 65,086 | 34,682 | 51,320 |
| Profit before Finance Charges and Tax | 28,279 | 28,464 | 80,050 | 99,986 | 134,043 |
| Add: Unallocable Income | | | | | 3,462 |
| Less: Finance & Treasury Charges (Net) | 5,716 | 3,356 | 20,010 | 11,619 | 20,632 |
| Profit before tax | 22,563 | 25,108 | 60,040 | 88,367 | 116,873 |
| Capital Employed | | | | | |
| (Segment assets - Segment liabilities) | | | | | |
| Mobility | | | 1,694,430 | 1,121,159 | 1,254,891 |
| Long distance | | | 136,950 | 55,156 | 71,906 |
| Unallocated | | | 374,552 | 959,494 | 494,131 |
| Total | | | 2,205,932 | 2,135,809 | 1,820,928 |

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on 24th January, 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The status of investors' complaints is as under:
Opening – 0, Received – 59, Resolved – 59, Closing – 0
3. Results for the corresponding periods have been restated to include the effects of the scheme of Arrangement for merger into the Company, of the de-merged telecom operations including Unified Access Services License of Bihar (including Jharkhand) Service area of Aditya Birla Telecom Limited (ABTL), a wholly owned subsidiary along with certain assets and liabilities without any consideration, with an appointed date of 1st April 2009, which became effective in March 2010.
4. Figures for the current period are not comparable with that of the corresponding period due to the merger of Spice Communications Limited effective 1st March 2010.
5. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of
IDEA CELLULAR LIMITED

Date: 24th January 2011
Place: Mumbai

Sanjeev Aga
Managing Director


IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Unaudited Consolidated Financial Results for the Quarter ended 31-December-2010

(₹ Lacs, except per share data)

| Particulars | Quarter Ended | | Nine Months Ended | | Full Year Ended |
|---|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Mar-10 Audited |
| Net Sales / Income from Operations | 395,259 | 313,582 | 1,123,969 | 907,889 | 1,239,788 |
| Other Operating Income | 302 | 1,365 | 2,881 | 2,039 | 4,920 |
| TOTAL REVENUE | 395,561 | 314,947 | 1,126,850 | 909,928 | 1,244,708 |
| Increase / (Decrease) in stock in trade * | - | - | - | - | - |
| Consumption of raw material * | - | - | - | - | - |
| Cost of Trading Goods | 957 | 745 | 2,794 | 2,219 | 3,048 |
| Personnel Expenditure | 20,721 | 17,843 | 59,419 | 48,928 | 64,507 |
| Network Operating Expenditure | 99,360 | 79,366 | 301,858 | 230,562 | 312,697 |
| Licence & WPC charges | 45,288 | 34,523 | 129,485 | 101,405 | 134,681 |
| Roaming & Access Charges | 63,561 | 45,328 | 179,421 | 129,373 | 180,013 |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure | 53,438 | 42,411 | 135,825 | 111,405 | 158,175 |
| Depreciation & Amortisation | 59,254 | 51,305 | 174,013 | 144,824 | 201,491 |
| Other Expenditure | 17,411 | 13,317 | 46,502 | 37,677 | 50,872 |
| TOTAL EXPENDITURE | 359,990 | 284,838 | 1,029,317 | 806,393 | 1,105,484 |
| PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX | 35,571 | 30,109 | 97,533 | 103,535 | 139,224 |
| Other Income | - | - | - | 3,169 | 8,363 |
| PROFIT BEFORE FINANCE CHARGES AND TAX | 35,571 | 30,109 | 97,533 | 106,704 | 147,587 |
| Finance and Treasury Charges (Net) | 9,411 | 9,379 | 31,105 | 28,643 | 40,052 |
| PROFIT BEFORE TAX | 26,160 | 20,730 | 66,428 | 78,061 | 107,535 |
| Provision for Taxation (Net of MAT credit) | 1,855 | 3,719 | 4,009 | 9,328 | 12,141 |
| NET PROFIT AFTER TAX | 24,305 | 17,011 | 62,419 | 68,733 | 95,394 |
| Paid up Equity Share Capital (Face value Rs. 10 per share) | 330,156 | 310,010 | 330,156 | 310,010 | 329,984 |
| Reserves excluding Revaluation Reserve | | | | | 802,615 |
| EPS for the period (Rupees) | | | | | |
| - Basic | 0.74 | 0.55 | 1.89 | 2.22 | 3.07 |
| - Diluted | 0.74 | 0.55 | 1.89 | 2.22 | 3.06 |
| Public Shareholding | | | | | |
| -Number of Shares | | | 1,751,089,833 | 1,579,649,495 | 1,749,382,404 |
| -Percentage of Shareholdings | | | 53.04% | 50.95% | 53.01% |
| Promoters and promoter group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - No. of shares | | | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | 0.00% | 0.00% | 0.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | | | 0.00% | 0.00% | 0.00% |
| b) Non-encumbered | | | | | |
| - No. of shares | | | 1,550,455,388 | 1,520,445,714 | 1,550,455,388 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | | | 46.96% | 49.05% | 46.99% |

* These items are not applicable



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Unaudited Consolidated Financial Results for the Quarter ended 31-December-2010

Segmental Reporting

(₹ Lacs)

| Particulars | Quarter Ended | | Nine Months Ended | | Full Year Ended |
|---|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Dec-10 Unaudited | 31-Dec-09 Unaudited | 31-Mar-10 Audited |
| Segment Revenue | | | | | |
| Net Sales / Income from each segment | | | | | |
| Mobility | 395,383 | 312,345 | 1,124,298 | 904,737 | 1,235,897 |
| Long Distance | 53,040 | 36,381 | 144,726 | 85,797 | 127,310 |
| Passive Infrastructure | 30,286 | 24,810 | 88,211 | 69,275 | 95,159 |
| Total | 478,709 | 373,536 | 1,357,235 | 1,059,809 | 1,458,366 |
| Less: Inter Segment Eliminations | (83,450) | (59,954) | (233,266) | (151,920) | (218,578) |
| Net Sales / Income from Operations | 395,259 | 313,582 | 1,123,969 | 907,889 | 1,239,788 |
| Segment Results | | | | | |
| Profit/(Loss) before Finance Charges and Tax from each segment | | | | | |
| Mobility | 3,358 | 9,831 | 14,895 | 63,182 | 79,315 |
| Long Distance | 24,918 | 17,537 | 65,086 | 35,250 | 51,909 |
| Passive Infrastructure | 7,295 | 2,741 | 17,552 | 8,272 | 11,169 |
| Profit before Finance Charges and Tax | 35,571 | 30,109 | 97,533 | 106,704 | 142,393 |
| Add: Unallocable Income | - | - | - | - | 5,194 |
| Less: Finance & Treasury Charges (Net) | 9,411 | 9,379 | 31,105 | 28,643 | 40,052 |
| Profit before tax | 26,160 | 20,730 | 66,428 | 78,061 | 107,535 |
| Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| Mobility | | | 1,695,634 | 1,394,018 | 1,256,263 |
| Long Distance | | | 136,950 | 56,487 | 71,906 |
| Passive Infrastructure | | | 321,472 | 332,457 | 339,714 |
| Unallocated | | | 196,373 | 372,321 | 276,703 |
| Total | | | 2,350,429 | 2,155,283 | 1,944,586 |

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on 24th January, 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard – 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Swinder Singh Satara & Company Limited and Carlos Towers Limited have been consolidated.
3. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

| | Quarter ended | | Nine months ended | | Year ended |
|----------------------|---------------|-----------|-------------------|-----------|------------|
| | 31-Dec-10 | 31-Dec-09 | 31-Dec-10 | 31-Dec-09 | 31-Mar-10 |
| Total Revenues | 392,905 | 299,906 | 1,118,758 | 865,618 | 1,189,577 |
| Profit before Tax | 22,563 | 25,108 | 60,040 | 88,367 | 116,873 |
| Net Profit after Tax | 22,106 | 21,014 | 58,868 | 79,116 | 105,366 |

4. The status of investors' complaints is as under:
Opening – 0, Received – 59, Resolved – 59, Closing – 0
5. Figures for the current period are not comparable with that of the corresponding period due to the merger of Spice Communications Limited effective 1st March 2010, prior to which it was a joint venture.
6. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of
IDEA CELLULAR LIMITED

Date : 24th January 2011
Place : Mumbai

Sanjeev Aga
Managing Director