



IDEA CELLULAR LIMITED
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Consolidated Financial Results for the quarter and nine months ended 31-December-2013

(₹ Lacs, except per share data)

Part I

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
Net Sales / Income from Operations	660,770	631,518	557,216	1,945,725	1,638,048	2,240,744
Other Operating Income	536	808	642	1,784	1,579	5,021
TOTAL REVENUE	661,306	632,326	557,858	1,947,509	1,639,627	2,245,765
Cost of Trading Goods	5,467	4,797	5,537	13,760	17,050	23,184
Personnel Expenditure	34,452	34,820	27,310	100,006	82,496	112,253
Network Expense & IT Outsourcing Cost	164,227	158,617	142,085	477,201	410,626	553,606
Licence & WPC Charges	72,323	69,590	58,972	216,558	175,616	247,525
Roaming & Access Charges	100,895	95,634	101,825	306,042	293,756	401,453
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	63,429	56,359	59,932	178,565	187,014	251,876
Depreciation & Amortisation	116,658	107,949	88,360	338,139	256,861	347,777
Other Expenditure	14,945	15,358	14,856	45,024	39,921	55,414
TOTAL EXPENDITURE	572,396	543,124	498,877	1,675,295	1,463,340	1,993,088
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	88,910	89,202	58,981	272,214	176,287	252,677
Other Income	-	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	88,910	89,202	58,981	272,214	176,287	252,677
Finance and Treasury Charges (Net)	15,750	19,490	24,162	57,346	72,501	94,945
PROFIT BEFORE TAX	73,160	69,712	34,819	214,868	103,786	157,732
Provision for Taxation (Net of MAT credit)	26,387	24,951	11,962	77,063	33,511	56,639
NET PROFIT AFTER TAX	46,773	44,761	22,857	137,805	70,275	101,093
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,817	331,698	331,191	331,817	331,191	331,432
Reserves excluding Revaluation Reserve						1,098,904
Earnings Per Share for the period (₹)						
- Basic	1.41	1.35	0.69	4.16	2.12	3.05
- Diluted	1.41	1.35	0.69	4.15	2.12	3.05

Part II - Select Information for the quarter and nine months ended 31-December-2013

A. Particulars of Share Holding

1. Public Shareholding						
-Number of Shares	1,797,486,166	1,796,298,989	1,791,229,773	1,797,486,166	1,791,229,773	1,793,642,719
-Percentage of Shareholdings	54.17%	54.15%	54.08%	54.17%	54.08%	54.12%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.83%	45.85%	45.92%	45.83%	45.92%	45.88%

B. Investor Complaints

	Quarter ended 31-December-13
Pending at the beginning of the quarter	0
Received during the quarter	127
Disposed off during the quarter	127
Remaining unresolved at the end of the quarter	0



IDEA CELLULAR LIMITED
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Consolidated Financial Results for the quarter and nine months ended 31-December-2013

₹ Lacs

Segmental Reporting

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	653,623	623,101	547,618	1,921,496	1,619,543	2,214,796
International Long Distance	10,367	11,875	11,376	34,288	27,356	38,308
Passive Infrastructure	61,820	61,074	64,695	184,232	173,440	234,874
Total	725,810	696,050	623,689	2,140,016	1,820,339	2,487,978
Less: Inter Segment Eliminations	(65,040)	(64,532)	(66,473)	(194,291)	(182,291)	(247,234)
Net Sales / Income from Operations	660,770	631,518	557,216	1,945,725	1,638,048	2,240,744
Segment Results						
Profit before Finance Charges and Tax from each segment						
Mobility	72,713	72,830	47,721	223,387	143,099	207,790
International Long Distance	1,296	2,419	1,196	5,992	2,773	3,655
Passive Infrastructure	14,901	13,953	10,064	42,835	30,415	41,232
Profit before Finance Charges and Tax	88,910	89,202	58,981	272,214	176,287	252,677
Less: Finance & Treasury Charges (Net)	15,750	19,490	24,162	57,346	72,501	94,945
Profit before tax	73,160	69,712	34,819	214,868	103,786	157,732
Capital Employed (Segment Assets - Segment Liabilities)						
Mobility	2,217,408	2,220,107	2,301,230	2,217,408	2,301,230	2,340,523
International Long Distance	988	2,249	1,774	988	1,774	2,604
Passive Infrastructure	354,212	358,109	323,167	354,212	323,167	310,850
Unallocated	534,883	490,309	367,764	534,883	367,764	292,733
Total	3,107,491	3,070,774	2,993,935	3,107,491	2,993,935	2,946,710

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 27th January 2014. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company therefore, petitioned the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing.

4. Pursuant to amalgamation of erstwhile Spice Communications Limited (Spice) with the Company, the division bench of Hon'ble High Court of Delhi, vide its various orders passed in 2012, had directed DoT to take a final decision on transfer of licenses. On 29th November 2013, DoT issued a communication demanding ₹ 60,000 Lacs for alleged violations of license terms & conditions and merger & acquisition guidelines in connection with amalgamation of Spice and agreeing to take on record the transfer of licenses provided the company pays this demand and dues including one time spectrum charges. The Company aggrieved by the said demand has approached the Hon'ble TDSAT as also on seeking direction for transfer of licenses. Vide its order dated 10th December 2013, Hon'ble TDSAT restrained DoT from taking any coercive action in the matter and scheduled the next date of hearing for 26th February 2014.
5. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
Total Revenues	652,364	623,480	546,740	1,922,937	1,612,141	2,208,687
Profit before Tax	61,844	58,944	28,079	183,564	83,452	128,864
Net Profit after Tax	39,323	38,736	18,269	118,497	56,410	81,826

6. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 27th January 2014
Place : Mumbai

Himanshu Kapania
Managing Director



IDEA CELLULAR LIMITED
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Unaudited Financial Results for the quarter and nine months ended 31-December-2013

(₹ in Lacs, except per share data)

Part I Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
Net Sales / Income from Operations	652,094	623,324	546,168	1,922,398	1,610,998	2,204,343
Other Operating Income	270	156	572	539	1,143	4,344
TOTAL REVENUE	652,364	623,480	546,740	1,922,937	1,612,141	2,208,687
Personnel Expenditure	30,607	31,051	24,268	88,892	74,135	100,383
Network Expenses & IT Outsourcing Cost	188,899	182,278	160,961	549,604	471,026	635,520
Licence & WPC Charges	72,323	69,590	58,972	216,558	175,616	247,525
Roaming & Access Charges	100,895	95,634	101,825	306,042	293,756	401,453
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	65,528	58,939	61,328	184,505	191,162	258,599
Depreciation & Amortisation	105,818	97,213	77,879	306,161	225,492	305,436
Other Expenditure	14,336	14,161	12,935	41,650	35,446	49,562
TOTAL EXPENDITURE	578,406	548,866	498,168	1,693,412	1,466,633	1,998,478
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	73,958	74,614	48,572	229,525	145,508	210,209
Other Income	-	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	73,958	74,614	48,572	229,525	145,508	210,209
Finance and Treasury Charges (Net)	12,114	15,670	20,493	45,961	62,056	81,345
PROFIT BEFORE TAX	61,844	58,944	28,079	183,564	83,452	128,864
Provision for Taxation (Net of MAT credit)	22,521	20,208	9,810	65,067	27,042	47,038
NET PROFIT AFTER TAX	39,323	38,736	18,269	118,497	56,410	81,826
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,817	331,698	331,191	331,817	331,191	331,432
Reserves excluding Revaluation Reserve						1,070,558
Earnings Per Share for the period (₹)						
- Basic	1.19	1.17	0.55	3.57	1.70	2.47
- Diluted	1.18	1.17	0.55	3.57	1.70	2.47

Part II - Select Information for the quarter and nine months ended 31-December-2013

A. Particulars of Share Holding

1. Public Shareholding						
- Number of Shares	1,797,486,166	1,796,298,989	1,791,229,773	1,797,486,166	1,791,229,773	1,793,642,719
- Percentage of Shareholdings	54.17%	54.15%	54.08%	54.17%	54.08%	54.12%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.83%	45.85%	45.92%	45.83%	45.92%	45.88%

B. Investor Complaints

	Quarter Ended 31-December-13
Pending at the beginning of the quarter	0
Received during the quarter	127
Disposed off during the quarter	127
Remaining unresolved at the end of the quarter	0



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Unaudited Financial Results for the quarter and nine months ended 31-December-2013

₹ In Lacs

Segmental Reporting

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	647,370	617,454	540,790	1,905,445	1,599,841	2,188,148
International Long Distance	10,367	11,875	11,376	34,288	27,356	38,308
Total	657,737	629,329	552,166	1,939,733	1,627,197	2,226,456
Less: Inter Segment Eliminations	(5,643)	(6,005)	(5,998)	(17,335)	(16,199)	(22,113)
Net sales / Income from operations	652,094	623,324	546,168	1,922,398	1,610,998	2,204,343
Segment Results						
Profit before Finance Charges and Tax from each segment						
Mobility	72,662	72,195	47,376	223,533	142,735	206,554
International Long Distance	1,296	2,419	1,196	5,992	2,773	3,655
Profit before Finance Charges and Tax	73,958	74,614	48,572	229,525	145,508	210,209
Less: Finance & Treasury Charges (Net)	12,114	15,670	20,493	45,961	62,056	81,345
Profit before tax	61,844	58,944	28,079	183,564	83,452	128,864
Capital Employed						
(Segment assets - Segment liabilities)						
Mobility	2,235,150	2,236,655	2,332,726	2,235,150	2,332,726	2,373,294
International Long Distance	988	2,249	1,774	988	1,774	2,604
Unallocated	623,527	588,196	508,397	623,527	508,397	423,218
Total	2,859,665	2,827,100	2,842,897	2,859,665	2,842,897	2,799,116

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 27th January 2014. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company therefore, petitioned the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing.
3. Pursuant to amalgamation of erstwhile Spice Communications Limited (Spice) with the Company, the division bench of Hon'ble High Court of Delhi, vide its various orders passed in 2012, had directed DoT to take a final decision on transfer of licenses. On 29th November 2013, DoT issued a communication demanding ₹ 60,000 Lacs for alleged violations of license terms & conditions and merger & acquisition guidelines in connection with amalgamation of Spice and agreeing to take on record the transfer of licenses provided the company pays this demand and dues including one time spectrum charges. The Company aggrieved by the said demand has approached the Hon'ble TDSAT as also on seeking direction for transfer of licenses. Vide its order dated 10th December 2013, Hon'ble TDSAT restrained DoT from taking any coercive action in the matter and scheduled the next date of hearing for 26th February 2014.
4. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 27th January 2014
Place : Mumbai

Himanshu Kapania
Managing Director