



**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976  
Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2017

(₹ Mn, except per share data)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-17 Unaudited	30-Jun-17 Unaudited	30-Sep-16 Unaudited	30-Sep-17 Unaudited	30-Sep-16 Unaudited	31-Mar-17 Audited
<b>INCOME</b>						
Service Revenue	74,605	81,550	92,903	156,155	187,656	355,299
Sale of Trading Goods	14	24	86	38	172	228
Other Operating Income	36	91	14	127	41	231
<b>REVENUE FROM OPERATIONS</b>	<b>74,655</b>	<b>81,665</b>	<b>93,003</b>	<b>156,320</b>	<b>187,869</b>	<b>355,758</b>
Other Income	454	152	1,291	606	1,949	3,069
<b>TOTAL INCOME</b>	<b>75,109</b>	<b>81,817</b>	<b>94,294</b>	<b>156,926</b>	<b>189,818</b>	<b>358,827</b>
<b>EXPENSES</b>						
Cost of Trading Goods	20	35	111	55	219	279
Employee Benefit Expenses	4,398	4,195	4,788	8,593	9,122	17,976
Network Expenses and IT Outsourcing Costs	25,361	26,883	24,965	52,244	49,681	101,817
License Fees and Spectrum Usage Charges	7,689	8,666	10,791	16,355	21,765	40,515
Roaming & Access Charges	11,198	10,690	11,520	21,888	23,346	42,754
Marketing, Content, Customer Acquisition & Service Costs	8,854	10,017	10,051	18,871	19,644	39,695
Finance Costs	12,283	11,691	10,017	23,974	20,104	40,085
Depreciation & Amortisation Expenses	21,143	20,679	19,543	41,822	38,735	78,272
Other Expenses	2,119	2,425	2,403	4,544	4,770	10,285
<b>TOTAL EXPENSES</b>	<b>93,065</b>	<b>95,281</b>	<b>94,189</b>	<b>188,346</b>	<b>187,386</b>	<b>371,678</b>
<b>PROFIT / (LOSS) BEFORE TAX AND SHARE IN PROFIT / (LOSS) OF JOINT VENTURE AND ASSOCIATE</b>	<b>(17,956)</b>	<b>(13,464)</b>	<b>105</b>	<b>(31,420)</b>	<b>2,432</b>	<b>(12,851)</b>
Add: Share in Profit / (Loss) of Joint Venture and Associate (net)	843	818	1,057	1,661	2,092	4,218
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>(17,113)</b>	<b>(12,646)</b>	<b>1,162</b>	<b>(29,759)</b>	<b>4,524</b>	<b>(8,633)</b>
<b>Tax expense:</b>						
- Current tax	321	288	317	609	1,032	990
- Deferred tax	(6,368)	(4,785)	(70)	(11,153)	373	(5,626)
<b>NET PROFIT / (LOSS) AFTER TAX</b>	<b>(11,066)</b>	<b>(8,149)</b>	<b>915</b>	<b>(19,215)</b>	<b>3,119</b>	<b>(3,997)</b>
<b>Items not to be reclassified to profit or loss in subsequent periods:</b>						
- Re-measurement gains/ (losses) of defined benefit plans	(16)	(15)	(9)	(31)	(58)	(56)
- Income tax effect	6	5	3	11	20	19
- Group's share in other comprehensive income of joint venture and associate	(2)	-	(8)	(2)	(9)	(6)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS)</b>	<b>(11,078)</b>	<b>(8,159)</b>	<b>901</b>	<b>(19,237)</b>	<b>3,072</b>	<b>(4,040)</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	36,072	36,064	36,010	36,072	36,010	36,053
Reserves excluding Revaluation Reserve						211,269
Earnings Per Share for the period (₹)						
- Basic	(3.09)	(2.28)	0.22	(5.37)	0.80	(1.23)
- Diluted	(3.09)	(2.28)	0.22	(5.37)	0.80	(1.23)
Debenture Redemption Reserve				3,070	554	1,317
Network				228,013	236,021	247,322
<b>Debt Service Coverage Ratio (DSCR) *</b>				1.49	2.37	1.99
<b>Interest Service Coverage Ratio (ISCR) **</b>				1.78	3.13	2.63
<b>Debt - Equity Ratio ***</b>				2.49	1.73	2.23

\* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) /(Gross Finance Costs (excluding fair value gains / losses on derivatives) +interest capitalised+scheduled long term principal repayments excluding prepayments)

\*\* ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) /(Gross Finance Costs (excluding fair value gains / losses on derivatives) +interest capitalised)

\*\*\* Debt - Equity Ratio = Debt / Total Equity



**IDEA CELLULAR LIMITED**  
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976  
 Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2017

Segmental Reporting Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Revenue from Operations from each segment						
Mobility	72,646	79,728	91,146	152,374	184,513	348,788
International Long Distance	1,571	1,599	2,017	3,170	4,126	7,510
Passive Infrastructure	3,137	2,828	1,855	5,965	2,471	7,586
<b>Total</b>	<b>77,354</b>	<b>84,155</b>	<b>95,018</b>	<b>161,509</b>	<b>191,110</b>	<b>363,884</b>
Less: Inter Segment Eliminations	(2,699)	(2,490)	(2,015)	(5,189)	(3,241)	(8,126)
<b>Revenue from Operations</b>	<b>74,655</b>	<b>81,665</b>	<b>93,003</b>	<b>156,320</b>	<b>187,869</b>	<b>355,758</b>
<b>Segment Results</b>						
Profit /(Loss) from Operations before Other Income, Finance Charges and Tax from each segment						
Mobility	(6,996)	(2,483)	8,348	(9,479)	19,816	22,414
International Long Distance	150	105	234	255	378	542
Passive Infrastructure	719	453	249	1,172	393	1,209
<b>Profit / (Loss) from Operations before Other Income, Finance Charges and Tax</b>	<b>(6,127)</b>	<b>(1,925)</b>	<b>8,831</b>	<b>(8,052)</b>	<b>20,587</b>	<b>24,165</b>
Unallocable Income	454	152	1,291	606	1,949	3,069
Finance Costs	(12,283)	(11,691)	(10,017)	(23,974)	(20,104)	(40,085)
<b>Profit / (Loss) before Tax and share in profit / (loss) of Joint Venture and Associate</b>	<b>(17,956)</b>	<b>(13,464)</b>	<b>105</b>	<b>(31,420)</b>	<b>2,432</b>	<b>(12,851)</b>
<b>Segment Assets</b>						
Mobility	869,006	865,755	728,949	869,006	728,949	877,084
International Long Distance	1,076	803	1,021	1,076	1,021	975
Passive Infrastructure	21,349	20,443	27,517	21,349	27,517	23,165
Unallocated	47,288	21,314	56,986	47,288	56,986	67,078
<b>Gross Assets</b>	<b>938,719</b>	<b>908,315</b>	<b>814,473</b>	<b>938,719</b>	<b>814,473</b>	<b>968,302</b>
Less: Inter Segment Eliminations	(1,723)	(1,562)	(1,925)	(1,723)	(1,925)	(1,255)
<b>Total Assets</b>	<b>936,996</b>	<b>906,753</b>	<b>812,548</b>	<b>936,996</b>	<b>812,548</b>	<b>967,047</b>
<b>Segment Liabilities</b>						
Mobility	704,422	657,143	554,230	704,422	554,230	703,837
International Long Distance	845	726	677	845	677	480
Passive Infrastructure	3,299	2,877	3,773	3,299	3,773	3,050
Unallocated	2,140	8,439	19,772	2,140	19,772	13,613
<b>Gross Liabilities</b>	<b>710,706</b>	<b>669,185</b>	<b>578,452</b>	<b>710,706</b>	<b>578,452</b>	<b>720,980</b>
Less: Inter Segment Eliminations	(1,723)	(1,562)	(1,925)	(1,723)	(1,925)	(1,255)
<b>Total Liabilities</b>	<b>708,983</b>	<b>667,623</b>	<b>576,527</b>	<b>708,983</b>	<b>576,527</b>	<b>719,725</b>

## Notes

- The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13<sup>th</sup> November 2017.
- On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 3,691 Mn, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,444 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

- The listed 9.45% Non-Convertible Debentures (NCD's) aggregating to ₹ 3,960 Mn have a pari-passu charge on the tangible fixed assets of the company excluding passive telecom infrastructure.

The listed 8.12% NCD's aggregating to ₹ 10,000 Mn have a pari-passu charge on movable fixed assets of the company excluding Spectrum and Telecom Licenses, Vehicles and Passive Telecom Infrastructure.

Additional details required with regards to the listed secured and unsecured NCD's are as follows:

Sl. No.	Particulars	Principal Amount (₹ Mn)	Previous Due Date		Next Due Date	
			Principal	Interest	Principal	Interest
1	Secured 9.45% NCD's	3,960	N.A	1-Nov-16	31-Oct-19	31-Oct-17
2	Secured 8.12% NCD's	10,000	N.A	N.A	8-Feb-24	8-Feb-18
3	Unsecured 7.57% NCD's	15,000	N.A	N.A	13-Dec-21	13-Dec-17
4	Unsecured 7.77% NCD's	10,000	N.A	N.A	4-Jan-22	4-Jan-18
5	Unsecured 7.77% NCD's	5,000	N.A	N.A	17-Jan-22	17-Jan-18
6	Unsecured 8.04% NCD's	20,000	N.A	N.A	27-Jan-22	27-Jan-18
7	Unsecured 8.03% NCD's	5,000	N.A	N.A	31-Jan-22	31-Jan-18
8	Unsecured 8.03% NCD's	5,000	N.A	N.A	14-Feb-22	14-Feb-18

Interest has been paid on the respective due dates and the principal is not yet due.

- The Company retained its domestic credit rating of "CARE AA+" from CARE for all NCD's listed above and additionally its 8.12% NCD (Sl. No.2) and 8.03% NCD (Sl. No. 7) issues have been rated as "BWR AA+" with "Stable" outlook by Brickwork.
- Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Mn

Particulars	Quarter ended			Six Months ended		Year Ended
	30-Sept-17 Unaudited	30-Jun-17 Unaudited	30-Sept-16 Unaudited	30-Sept-17 Unaudited	30-Sept-16 Unaudited	31-Mar-17 Audited
Revenue from Operations	73,491	80,541	92,253	154,032	186,747	352,786
Profit / (Loss) before Tax	(18,874)	(14,074)	(652)	(32,948)	1,838	(14,190)
Net Profit / (Loss) after Tax	(12,368)	(9,228)	(428)	(21,596)	1,176	(8,311)

## 6. Statement of Assets and Liabilities:-

₹ Mn

Particulars		As at 30-Sep-17 Unaudited	As at 31-Mar-17 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	Property, Plant and Equipment	237,411	228,443
	Capital work-in-progress	8,695	13,303
	Goodwill on consolidation	61	61
	Intangible assets	550,987	539,128
	Intangible assets under development	43,932	62,048
	Financial Assets		
	Non-current investments	13,138	14,785
	Long term loans to employees	26	26
	Others	4,779	4,865
	Deferred Tax Assets	462	369
	Other non-financial assets	23,366	27,694
	<b>Sub-total Non-current assets</b>	<b>882,857</b>	<b>890,722</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	444	588
	Financial Assets		
	Current investments	26,953	48,998
	Trade receivables	12,967	13,139
	Cash and cash equivalents	632	782
	Bank balance other than cash and cash equivalents	44	45
	Current portion of loans to employees	20	21
	Others	463	399
	Current tax assets (Net)	10	25
	Other non-financial assets	12,598	12,312
		<b>54,131</b>	<b>76,309</b>
	Non-Current assets classified as held for sale	8	16
	<b>Sub-total current assets</b>	<b>54,139</b>	<b>76,325</b>
	<b>TOTAL – ASSETS</b>	<b>936,996</b>	<b>967,047</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	36,072	36,053
	Other equity	191,941	211,269
	<b>Sub-total Equity</b>	<b>228,013</b>	<b>247,322</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	Financial liabilities		
	Long term borrowings	559,845	516,378
	Others	21,946	10,382
	Long term provisions	4,306	3,842
	Deferred tax liabilities	1,975	13,587
	Other non-financial liabilities	5,094	4,921
	<b>Sub-total non-current liabilities</b>	<b>593,166</b>	<b>549,110</b>
<b>3</b>	<b>Current Liabilities</b>		
	Financial liabilities		
	Short term borrowings	470	347
	Trade payable	44,578	40,777
	Others	40,118	102,560
	Other non-financial liabilities	30,305	26,732
	Short term provisions	346	199
	<b>Sub-total current liabilities</b>	<b>115,817</b>	<b>170,615</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>936,996</b>	<b>967,047</b>

7. Subsequent to the quarter end, the Board of Directors of the Company at its meeting held on 13<sup>th</sup> November 2017 has approved the sale of its entire shareholding in Idea Cellular Infrastructure Services Limited (ICISL), a wholly owned subsidiary to ATC Telecom Infrastructure Private Limited (ATC). ATC and the Company will enter into a Share Purchase Agreement for a consideration of ₹ 40,000 Mn. The closing of the transaction is subject to certain regulatory approvals and other closing conditions. ICISL is in the business of providing Passive Infrastructure services to telecom companies and forms part of the “Passive Infrastructure” segment in the consolidated financial results.
8. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date: 13<sup>th</sup> November 2017**  
**Place: Mumbai**

**Himanshu Kapania**  
**Managing Director**



## IDEA CELLULAR LIMITED

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Unaudited Financial Results for the quarter and six months ended 30-September-2017

(₹ Mn, except per share data)

Particulars	Quarter ended			Six Months ended		Year ended
	30-Sep-17 Unaudited	30-Jun-17 Unaudited	30-Sep-16 Unaudited	30-Sep-17 Unaudited	30-Sep-16 Unaudited	31-Mar-17 Audited
<b>INCOME</b>						
Service Revenue	73,460	80,451	92,238	153,911	186,708	352,565
Other Operating Income	31	90	15	121	39	221
<b>REVENUE FROM OPERATIONS</b>	<b>73,491</b>	<b>80,541</b>	<b>92,253</b>	<b>154,032</b>	<b>186,747</b>	<b>352,786</b>
Other Income	384	105	611	489	1,125	1,971
<b>TOTAL INCOME</b>	<b>73,875</b>	<b>80,646</b>	<b>92,864</b>	<b>154,521</b>	<b>187,872</b>	<b>354,757</b>
<b>EXPENSES</b>						
Employee Benefit Expenses	4,040	3,797	4,356	7,837	8,272	16,256
Network Expenses and IT Outsourcing Costs	25,390	26,847	24,945	52,237	49,593	101,813
License Fees and Spectrum Usage Charges	7,689	8,666	10,792	16,355	21,765	40,515
Roaming & Access Charges	11,198	10,690	11,521	21,888	23,346	42,754
Marketing, Content, Customer Acquisition & Service Costs	9,134	10,325	10,363	19,459	20,297	40,832
Finance Costs	12,418	11,812	10,008	24,230	19,804	39,780
Depreciation & Amortisation Expenses	20,822	20,240	19,220	41,062	38,332	77,000
Other Expenses	2,058	2,343	2,311	4,401	4,625	9,997
<b>TOTAL EXPENSES</b>	<b>92,749</b>	<b>94,720</b>	<b>93,516</b>	<b>187,469</b>	<b>186,034</b>	<b>368,947</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>(18,874)</b>	<b>(14,074)</b>	<b>(652)</b>	<b>(32,948)</b>	<b>1,838</b>	<b>(14,190)</b>
<b>Tax expense:</b>						
- Current tax	-	-	(59)	-	573	-
- Deferred tax	(6,506)	(4,846)	(165)	(11,352)	89	(5,879)
<b>NET PROFIT / (LOSS) AFTER TAX</b>	<b>(12,368)</b>	<b>(9,228)</b>	<b>(428)</b>	<b>(21,596)</b>	<b>1,176</b>	<b>(8,311)</b>
<b>Items not to be reclassified to profit or loss in subsequent periods:</b>						
- Re-measurement gains/ (losses) of defined benefit plans	(18)	(12)	2	(30)	(49)	(49)
- Income tax effect	6	4	(1)	10	17	17
<b>TOTAL COMPREHENSIVE INCOME / (LOSS)</b>	<b>(12,380)</b>	<b>(9,236)</b>	<b>(427)</b>	<b>(21,616)</b>	<b>1,144</b>	<b>(8,343)</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	36,072	36,064	36,010	36,072	36,010	36,053
Reserves excluding Revaluation Reserve						201,185
Earnings Per Share for the period (₹)						
- Basic	(3.43)	(2.56)	(0.12)	(5.99)	0.33	(2.31)
- Diluted	(3.43)	(2.56)	(0.12)	(5.99)	0.33	(2.31)
Debt Redemption Reserve				3,070	554	1,317
Networth				215,699	246,476	237,238
<b>Debt Service Coverage Ratio (DSCR) *</b>				1.39	2.29	1.88
<b>Interest Service Coverage Ratio (ISCR) **</b>				1.66	3.05	2.50
<b>Debt - Equity Ratio ***</b>				2.63	1.66	2.32

\* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised + scheduled long term principal repayments excluding prepayments)

\*\* ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised)

\*\*\* Debt - Equity Ratio = Debt / Total Equity

## Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13<sup>th</sup> November 2017.
2. On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 3,691 Mn, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,444 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

3. The listed 9.45% Non-Convertible Debentures (NCD's) aggregating to ₹ 3,960 Mn have a pari-passu charge on the tangible fixed assets of the company excluding passive telecom infrastructure.

The listed 8.12% NCD's aggregating to ₹ 10,000 Mn have a pari-passu charge on movable fixed assets of the company excluding Spectrum and Telecom Licenses, Vehicles and Passive Telecom Infrastructure.

Additional details required with regards to the listed secured and unsecured NCD's are as follows:

Sl. No.	Particulars	Principal Amount (₹ Mn)	Previous Due Date		Next Due Date	
			Principal	Interest	Principal	Interest
1	Secured 9.45% NCD's	3,960	N.A	1-Nov-16	31-Oct-19	31-Oct-17
2	Secured 8.12% NCD's	10,000	N.A	N.A	8-Feb-24	8-Feb-18
3	Unsecured 7.57% NCD's	15,000	N.A	N.A	13-Dec-21	13-Dec-17
4	Unsecured 7.77% NCD's	10,000	N.A	N.A	4-Jan-22	4-Jan-18
5	Unsecured 7.77% NCD's	5,000	N.A	N.A	17-Jan-22	17-Jan-18
6	Unsecured 8.04% NCD's	20,000	N.A	N.A	27-Jan-22	27-Jan-18
7	Unsecured 8.03% NCD's	5,000	N.A	N.A	31-Jan-22	31-Jan-18
8	Unsecured 8.03% NCD's	5,000	N.A	N.A	14-Feb-22	14-Feb-18

Interest has been paid on the respective due dates and the principal is not yet due.

4. The Company retained its domestic credit rating of "CARE AA+" from CARE for all NCD's listed above and additionally its 8.12% NCD (Sl. No.2) and 8.03% NCD (Sl. No. 7) issues have been rated as "BWR AA+" with "Stable" outlook by Brickwork.

## 5. Statement of Assets and Liabilities :-

₹ Mn

Particulars	As at 30-Sep-17 Unaudited	As at 31-Mar-17 Audited
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
Property, Plant and Equipment	231,417	221,885
Capital work-in-progress	8,662	13,244
Intangible assets	551,218	539,365
Intangible assets under development	43,932	62,048
Financial Assets		
Non-current investments	22,308	22,266
Long term loans to employees	26	26
Others	4,990	5,079
Other non-financial assets	23,237	27,497
<b>Sub-total Non-current assets</b>	<b>885,790</b>	<b>891,410</b>
<b>2 Current Assets</b>		
Inventories	417	542
Financial Assets		
Current investments	14,102	40,247
Trade receivables	12,140	12,581
Cash and cash equivalents	276	269
Bank balance other than cash and cash equivalents	43	44
Current portion of loans to employees	20	21
Others	467	403
Other non-financial assets	12,378	12,091
	<b>39,843</b>	<b>66,198</b>
Non-Current assets classified as held for sale	8	16
<b>Sub-total current assets</b>	<b>39,851</b>	<b>66,214</b>
<b>TOTAL – ASSETS</b>	<b>925,641</b>	<b>957,624</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity share capital	36,072	36,053
Other equity	179,627	201,185
<b>Sub-total Equity</b>	<b>215,699</b>	<b>237,238</b>
<b>2 Non-Current Liabilities</b>		
Financial liabilities		
Long term borrowings	559,845	516,378
Others	21,552	10,034
Long term provisions	3,740	3,311
Deferred tax liabilities	5,429	16,791
Other non-financial liabilities	5,082	4,908
<b>Sub-total non-current liabilities</b>	<b>595,648</b>	<b>551,422</b>
<b>3 Current Liabilities</b>		
Financial liabilities		
Short term borrowings	462	337
Trade payable	43,875	39,921
Others	40,015	102,295
Other non-financial liabilities	29,773	26,250
Short term provisions	169	161
<b>Sub-total current liabilities</b>	<b>114,294</b>	<b>168,964</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>925,641</b>	<b>957,624</b>

6. Subsequent to the quarter end, the Board of Directors of the Company at its meeting held on 13<sup>th</sup> November 2017 has approved the sale of its entire shareholding in Idea Cellular Infrastructure Services Limited (ICISL), a wholly owned subsidiary to ATC Telecom Infrastructure Private Limited (ATC). ATC and the Company will enter into a Share Purchase Agreement for a consideration of ₹ 40,000 Mn. The closing of the transaction is subject to certain regulatory approvals and other closing conditions. ICISL is in the business of providing Passive Infrastructure services to Telecom companies.
7. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date : 13<sup>th</sup> November 2017**  
**Place : Mumbai**

**Himanshu Kapania**  
**Managing Director**