



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2015

(₹ Lacs, except per share data)

Part I

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Net Sales / Income from Operations	867,658	879,471	756,581	1,747,129	1,512,046	3,152,687
Other Operating Income	1,248	364	411	1,612	1,045	4,402
TOTAL REVENUE	868,906	879,835	756,992	1,748,741	1,513,091	3,157,089
Cost of Trading Goods	514	862	4,184	1,376	8,026	14,517
Personnel Expenditure	42,780	39,011	40,800	81,791	76,489	152,987
Network Expense & IT Outsourcing Cost	199,811	198,964	178,936	398,775	360,613	719,569
License Fees and Spectrum Usage Charges	99,472	102,174	84,666	201,646	168,189	353,515
Roaming & Access Charges	114,203	115,136	114,419	229,339	228,854	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	82,409	78,860	65,704	161,269	133,305	287,827
Depreciation & Amortisation	153,806	151,590	117,878	305,396	233,327	530,362
Other Expenditure	24,014	21,990	19,213	46,004	38,162	74,375
TOTAL EXPENDITURE	717,009	708,587	625,800	1,425,596	1,246,965	2,606,284
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	151,897	171,248	131,192	323,145	266,126	550,805
Other Income	3,366	12,243	11,656	15,609	15,065	46,967
PROFIT BEFORE FINANCE CHARGES AND TAX	155,263	183,491	142,848	338,754	281,191	597,772
Finance Charges	30,628	40,163	26,104	70,791	52,261	104,519
PROFIT BEFORE TAX	124,635	143,328	116,744	267,963	228,930	493,253
Provision for Taxation (Net of MAT credit)	43,709	50,245	41,156	93,954	80,522	173,962
NET PROFIT AFTER TAX	80,926	93,083	75,588	174,009	148,408	319,291
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,961	359,871	359,655	359,961	359,655	359,784
Reserves excluding Revaluation Reserve						1,942,947
Earnings Per Share for the period (₹)						
- Basic	2.25	2.59	2.11	4.84	4.27	9.03
- Diluted	2.24	2.58	2.10	4.82	4.25	8.99

Part II - Select Information for the quarter and six months ended 30-September-2015

A. Particulars of Share Holding

1. Public Shareholding						
-Number of Shares	2,078,931,339	2,078,033,097	2,075,874,450	2,078,931,339	2,075,874,450	2,077,165,380
-Percentage of Shareholdings	57.75%	57.74%	57.72%	57.75%	57.72%	57.73%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.25%	42.26%	42.28%	42.25%	42.28%	42.27%

B. Investor Complaints

Quarter ended 30-September-15

Pending at the beginning of the quarter	0
Received during the quarter	43
Disposed off during the quarter	43
Remaining unresolved at the end of the quarter	0



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2015

₹ Lacs						
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	850,872	866,035	746,213	1,716,907	1,490,885	3,113,116
International Long Distance	23,299	18,900	15,238	42,199	30,048	58,099
Passive Infrastructure	69,243	68,485	65,297	137,728	128,964	263,268
Total	943,414	953,420	826,748	1,896,834	1,649,897	3,434,483
Less: Inter Segment Eliminations	(75,756)	(73,949)	(70,167)	(149,705)	(137,851)	(281,796)
Net Sales / Income from Operations	867,658	879,471	756,581	1,747,129	1,512,046	3,152,687
Segment Results						
Profit from Operations before Other Income, Finance Charges and Tax from each segment						
Mobility	128,313	152,055	113,216	280,368	229,357	475,117
International Long Distance	4,337	1,104	2,165	5,441	5,503	7,508
Passive Infrastructure	19,247	18,089	15,811	37,336	31,266	68,180
Profit from Operations before Other Income, Finance Charges and Tax	151,897	171,248	131,192	323,145	266,126	550,805
Add: Unallocable Income	3,366	12,243	11,656	15,609	15,065	46,967
Less: Finance Charges	30,628	40,163	26,104	70,791	52,261	104,519
Profit before Tax	124,635	143,328	116,744	267,963	228,930	493,253
Capital Employed (Segment Assets - Segment Liabilities)						
Mobility	4,498,860	3,987,573	3,118,798	4,498,860	3,118,798	3,379,785
International Long Distance	2,768	454	2,017	2,768	2,017	2,200
Passive Infrastructure	324,828	324,688	341,782	324,828	341,782	335,806
Unallocated	342,763	325,614	781,613	342,763	781,613	1,461,194
Total	5,169,219	4,638,329	4,244,210	5,169,219	4,244,210	5,178,985

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st October 2015. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

4. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Total Revenues	864,453	875,884	749,403	1,740,337	1,497,883	3,127,947
Profit before Tax	107,358	126,600	102,864	233,958	202,030	433,908
Net Profit after Tax	69,620	82,123	66,460	151,743	130,714	280,984

5. Statement of Assets and Liabilities :-

₹ In Lacs

Particulars	As at 30-Sep-15 Unaudited	As at 31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,961	359,784
(b) Reserves and Surplus	2,116,665	1,942,947
Sub-total Shareholders' funds	2,476,626	2,302,731
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	2,217,148	1,660,318
(b) Deferred tax liabilities (net)	257,141	190,152
(c) Other long-term liabilities	258,518	96,328
(d) Long-term provisions	63,666	57,351
Sub-total non-current liabilities	2,796,473	2,004,149
3 Current liabilities		
(a) Short-term borrowings	7,992	20,730
(b) Trade Payables	318,270	309,740
(c) Other current liabilities	682,609	1,378,925
(d) Short-term provisions	19,672	30,213
Sub-total current liabilities	1,028,543	1,739,608
TOTAL - EQUITY AND LIABILITIES	6,301,835	6,046,681
B ASSETS		
1 Non-current assets		
(a) Fixed assets	5,024,924	4,067,415
(b) Goodwill	612	612
(c) Long-term loans and advances	881,651	427,519
(d) Other non-current assets	1,831	4,580
Sub-total non-current assets	5,909,018	4,500,126
2 Current assets		
(a) Current investments	138,672	1,152,673
(b) Inventories	7,549	7,103
(c) Trade receivables	107,489	97,891
(d) Cash and cash equivalents*	7,739	155,372
(e) Short-term loans and advances	131,366	122,899
(f) Other current assets	2	10,617
Sub-total current assets	392,817	1,546,555
TOTAL - ASSETS	6,301,835	6,046,681

* Cash and cash equivalents represents Cash and Bank Balances

6. The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which the company had won spectrum in the March 15 auctions. Accordingly, the Company has recognized deferred payment liability of Rs 639,142 Lacs.

7. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 21st October 2015
Place : Mumbai

Himanshu Kapania
Managing Director

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter and six months ended 30-September-2015



Part I

(₹ Lacs, except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
Net Sales / Income from Operations	864,128	875,716	749,263	1,739,844	1,497,588	3,125,207
Other Operating Income	325	168	140	493	295	2,740
TOTAL REVENUE	864,453	875,884	749,403	1,740,337	1,497,883	3,127,947
Personnel Expenditure	37,977	34,540	36,502	72,517	67,985	135,873
Network Expenses & IT Outsourcing Cost	229,317	227,487	205,267	456,804	412,192	828,866
License Fees and Spectrum Usage Charges	99,472	102,174	84,666	201,646	168,189	353,515
Roaming & Access Charges	114,203	115,136	114,419	229,339	228,854	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	85,874	82,284	69,143	168,158	139,428	299,674
Depreciation & Amortisation	142,436	140,455	106,741	282,891	211,716	485,501
Other Expenditure	22,350	20,549	17,945	42,899	35,511	69,546
TOTAL EXPENDITURE	731,629	722,625	634,683	1,454,254	1,263,875	2,646,107
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	132,824	153,259	114,720	286,083	234,008	481,840
Other Income	2,981	10,977	11,268	13,958	14,091	45,234
PROFIT BEFORE FINANCE CHARGES AND TAX	135,805	164,236	125,988	300,041	248,099	527,074
Finance Charges	28,447	37,636	23,124	66,083	46,069	93,166
PROFIT BEFORE TAX	107,358	126,600	102,864	233,958	202,030	433,908
Provision for Taxation (Net of MAT credit)	37,738	44,477	36,404	82,215	71,316	152,924
NET PROFIT AFTER TAX	69,620	82,123	66,460	151,743	130,714	280,984
Paid up Equity Share Capital (Face value ₹ 10 per share)	359,961	359,871	359,655	359,961	359,655	359,784
Reserves excluding Revaluation Reserve						1,829,230
Earnings Per Share for the period (₹)						
- Basic	1.93	2.28	1.85	4.22	3.76	7.94
- Diluted	1.93	2.27	1.85	4.20	3.74	7.91
Debt Service Coverage Ratio (DSCR) *				1.68	2.56	2.80
Interest Service Coverage Ratio (ISCR) **				2.66	5.36	5.91
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised+scheduled long term principal repayments excluding prepayments)						
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised)						

Part II - Select Information for the quarter and six months ended 30-September-2015

A. Particulars of Share Holding

1. Public Shareholding						
- Number of Shares	2,078,931,339	2,078,033,097	2,075,874,450	2,078,931,339	2,075,874,450	2,077,165,380
- Percentage of Shareholdings	57.75%	57.74%	57.72%	57.75%	57.72%	57.73%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.25%	42.26%	42.28%	42.25%	42.28%	42.27%

B. Investor Complaints

	Quarter ended 30-Sep-15
Pending at the beginning of the quarter	-
Received during the quarter	43
Disposed off during the quarter	43
Remaining unresolved at the end of the quarter	-

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter and six months ended 30-September-2015



Segmental Reporting

₹ Lacs

Particulars	Quarter ended			Six Month ended		Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	850,098	865,004	741,305	1,715,102	1,481,220	3,095,930
International Long Distance	23,299	18,900	15,238	42,199	30,048	58,099
Total	873,397	883,904	756,543	1,757,301	1,511,268	3,154,029
Less: Inter Segment Eliminations	(9,269)	(8,188)	(7,280)	(17,457)	(13,680)	(28,822)
Net sales / Income from operations	864,128	875,716	749,263	1,739,844	1,497,588	3,125,207
Segment Results						
Profit from Operations before Other Income, Finance Charges and Tax from each segment						
Mobility	128,487	152,155	112,555	280,642	228,505	474,332
International Long Distance	4,337	1,104	2,165	5,441	5,503	7,508
Profit from Operations before Other Income, Finance Charges and Tax	132,824	153,259	114,720	286,083	234,008	481,840
Add: Unallocable Income	2,981	10,977	11,268	13,958	14,091	45,234
Less: Finance Charges	28,447	37,636	23,124	66,083	46,069	93,166
Profit before tax	107,358	126,600	102,864	233,958	202,030	433,908
Capital Employed (Segment assets - Segment liabilities)						
Mobility	4,500,401	3,988,606	3,120,291	4,500,401	3,120,291	3,379,045
International Long Distance	2,768	454	2,017	2,768	2,017	2,200
Unallocated	422,600	408,508	881,107	422,600	881,107	1,556,219
Total	4,925,769	4,397,568	4,003,415	4,925,769	4,003,415	4,937,464

Notes

- The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st October 2015. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
- On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
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 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

- Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 30-Sep-15 Unaudited	As at 31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	359,961	359,784
(b) Reserves and Surplus	1,983,516	1,829,230
Sub-total Shareholders' funds	2,343,477	2,189,014
2 Non-current liabilities		
(a) Long-term borrowings	2,169,198	1,600,649
(b) Deferred tax liabilities (net)	228,364	160,908
(c) Other long-term liabilities	280,850	117,489
(d) Long-term provisions	33,721	28,207
Sub-total non-current liabilities	2,712,133	1,907,253
3 Current liabilities		
(a) Short-term borrowings	244	15,139
(b) Trade Payables	309,140	297,018
(c) Other current liabilities	638,128	1,329,274
(d) Short-term provisions	18,324	29,887
Sub-total current liabilities	965,836	1,671,318
TOTAL - EQUITY AND LIABILITIES	6,021,446	5,767,585
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,680,411	3,719,335
(b) Non-current Investments	165,161	164,661
(c) Long-term loans and advances	845,024	389,067
Sub-total non-current assets	5,690,596	4,273,063
2 Current assets		
(a) Current investments	91,460	1,116,750
(b) Inventories	6,790	5,830
(c) Trade receivables	102,376	93,219
(d) Cash and cash equivalents*	4,801	154,194
(e) Short-term loans and advances	125,422	113,912
(f) Other current assets	1	10,617
Sub-total current assets	330,850	1,494,522
TOTAL - ASSETS	6,021,446	5,767,585

* Cash and cash equivalents represents Cash and Bank Balances

4. The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which the company had won spectrum in the March 15 auctions. Accordingly, the Company has recognized deferred payment liability of Rs 639,142 Lacs.
5. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 21st October 2015
Place : Mumbai

Himanshu Kapania
Managing Director