



**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976  
Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2014

(₹ Lacs, except per share data)

**Part I**

| Particulars                                                                                       | Quarter ended          |                        |                        | Six Months Ended       |                        | Year ended           |
|---------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|                                                                                                   | 30-Sep-14<br>Unaudited | 30-Jun-14<br>Unaudited | 30-Sep-13<br>Unaudited | 30-Sep-14<br>Unaudited | 30-Sep-13<br>Unaudited | 31-Mar-14<br>Audited |
| Net Sales / Income from Operations                                                                | 756,581                | 755,465                | 631,518                | 1,512,046              | 1,284,955              | 2,643,197            |
| Other Operating Income                                                                            | 411                    | 634                    | 808                    | 1,045                  | 1,248                  | 8,694                |
| <b>TOTAL REVENUE</b>                                                                              | <b>756,992</b>         | <b>756,099</b>         | <b>632,326</b>         | <b>1,513,091</b>       | <b>1,286,203</b>       | <b>2,651,891</b>     |
| Cost of Trading Goods                                                                             | 4,184                  | 3,842                  | 4,797                  | 8,026                  | 8,293                  | 19,270               |
| Personnel Expenditure                                                                             | 40,800                 | 35,689                 | 34,820                 | 76,489                 | 65,554                 | 131,212              |
| Network Expense & IT Outsourcing Cost                                                             | 178,936                | 181,677                | 158,617                | 360,613                | 312,974                | 649,903              |
| Licence & WPC Charges                                                                             | 84,666                 | 83,523                 | 69,590                 | 168,189                | 144,235                | 292,380              |
| Roaming & Access Charges                                                                          | 114,419                | 114,435                | 95,634                 | 228,854                | 205,147                | 416,156              |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure | 65,704                 | 67,601                 | 56,359                 | 133,305                | 115,136                | 246,736              |
| Depreciation & Amortisation                                                                       | 117,878                | 115,449                | 107,949                | 233,327                | 221,481                | 451,940              |
| Other Expenditure                                                                                 | 19,213                 | 18,949                 | 16,701                 | 38,162                 | 33,719                 | 67,029               |
| <b>TOTAL EXPENDITURE</b>                                                                          | <b>625,800</b>         | <b>621,165</b>         | <b>544,467</b>         | <b>1,246,965</b>       | <b>1,106,539</b>       | <b>2,274,626</b>     |
| <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>                        | <b>131,192</b>         | <b>134,934</b>         | <b>87,859</b>          | <b>266,126</b>         | <b>179,664</b>         | <b>377,265</b>       |
| Other Income                                                                                      | 11,656                 | 3,409                  | 6,265                  | 15,065                 | 10,737                 | 22,681               |
| <b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>                                                      | <b>142,848</b>         | <b>138,343</b>         | <b>94,124</b>          | <b>281,191</b>         | <b>190,401</b>         | <b>399,946</b>       |
| Finance Charges                                                                                   | 26,104                 | 26,157                 | 24,412                 | 52,261                 | 48,693                 | 95,519               |
| <b>PROFIT BEFORE TAX</b>                                                                          | <b>116,744</b>         | <b>112,186</b>         | <b>69,712</b>          | <b>228,930</b>         | <b>141,708</b>         | <b>304,427</b>       |
| Provision for Taxation (Net of MAT credit)                                                        | 41,156                 | 39,366                 | 24,951                 | 80,522                 | 50,676                 | 107,645              |
| <b>NET PROFIT AFTER TAX</b>                                                                       | <b>75,588</b>          | <b>72,820</b>          | <b>44,761</b>          | <b>148,408</b>         | <b>91,032</b>          | <b>196,782</b>       |
| Paid up Equity Share Capital (Face value ` 10 per share)                                          | 359,655                | 354,406                | 331,698                | 359,655                | 331,698                | 331,963              |
| Reserves excluding Revaluation Reserve                                                            |                        |                        |                        |                        |                        | 1,320,542            |
| Earnings Per Share for the period (₹)                                                             |                        |                        |                        |                        |                        |                      |
| - Basic                                                                                           | 2.11                   | 2.16                   | 1.35                   | 4.27                   | 2.75                   | 5.93                 |
| - Diluted                                                                                         | 2.10                   | 2.15                   | 1.35                   | 4.25                   | 2.74                   | 5.92                 |

**Part II - Select Information for the quarter and six months ended 30-September-2014**

**A. Particulars of Share Holding**

|                                                                                          |               |               |               |               |               |               |
|------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Public Shareholding                                                                   |               |               |               |               |               |               |
| -Number of Shares                                                                        | 2,075,874,450 | 2,023,380,831 | 1,796,298,989 | 2,075,874,450 | 1,796,298,989 | 1,798,952,714 |
| -Percentage of Shareholdings                                                             | 57.72%        | 57.09%        | 54.15%        | 57.72%        | 54.15%        | 54.19%        |
| 2. Promoters and promoter group shareholding                                             |               |               |               |               |               |               |
| a) Pledged/Encumbered                                                                    |               |               |               |               |               |               |
| - No. of shares                                                                          | -             | -             | -             | -             | -             | -             |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| - Percentage of shares (as a % of the total share capital of the Company)                | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| b) Non-encumbered                                                                        |               |               |               |               |               |               |
| - No. of shares                                                                          | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%       | 100.00%       | 100.00%       | 100.00%       | 100.00%       | 100.00%       |
| - Percentage of shares (as a % of the total share capital of the Company)                | 42.28%        | 42.91%        | 45.85%        | 42.28%        | 45.85%        | 45.81%        |

**B. Investor Complaints**

**Quarter ended 30-September-14**

|                                                |     |
|------------------------------------------------|-----|
| Pending at the beginning of the quarter        | 0   |
| Received during the quarter                    | 446 |
| Disposed off during the quarter                | 446 |
| Remaining unresolved at the end of the quarter | 0   |


**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976  
 Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2014

**Segmental Reporting**

Lacs

| Particulars                                                                           | Quarter ended          |                        |                        | Six Months Ended       |                        | Year ended           |
|---------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|                                                                                       | 30-Sep-14<br>Unaudited | 30-Jun-14<br>Unaudited | 30-Sep-13<br>Unaudited | 30-Sep-14<br>Unaudited | 30-Sep-13<br>Unaudited | 31-Mar-14<br>Audited |
| <b>Segment Revenue</b>                                                                |                        |                        |                        |                        |                        |                      |
| Net Sales / Income from each segment                                                  |                        |                        |                        |                        |                        |                      |
| Mobility                                                                              | 746,213                | 744,672                | 623,101                | 1,490,885              | 1,267,873              | 2,610,482            |
| International Long Distance                                                           | 15,238                 | 14,810                 | 11,875                 | 30,048                 | 23,921                 | 47,256               |
| Passive Infrastructure                                                                | 65,297                 | 63,667                 | 61,074                 | 128,964                | 122,412                | 246,866              |
| <b>Total</b>                                                                          | <b>826,748</b>         | <b>823,149</b>         | <b>696,050</b>         | <b>1,649,897</b>       | <b>1,414,206</b>       | <b>2,904,604</b>     |
| Less: Inter Segment Eliminations                                                      | (70,167)               | (67,684)               | (64,532)               | (137,851)              | (129,251)              | (261,407)            |
| <b>Net Sales / Income from Operations</b>                                             | <b>756,581</b>         | <b>755,465</b>         | <b>631,518</b>         | <b>1,512,046</b>       | <b>1,284,955</b>       | <b>2,643,197</b>     |
| <b>Segment Results</b>                                                                |                        |                        |                        |                        |                        |                      |
| Profit from Operations before Other Income, Finance Charges and Tax from each segment |                        |                        |                        |                        |                        |                      |
| Mobility                                                                              | 113,216                | 116,141                | 71,419                 | 229,357                | 146,989                | 312,263              |
| International Long Distance                                                           | 2,165                  | 3,338                  | 2,487                  | 5,503                  | 4,743                  | 7,059                |
| Passive Infrastructure                                                                | 15,811                 | 15,455                 | 13,953                 | 31,266                 | 27,932                 | 57,943               |
| <b>Profit from Operations before Other Income, Finance Charges and Tax</b>            | <b>131,192</b>         | <b>134,934</b>         | <b>87,859</b>          | <b>266,126</b>         | <b>179,664</b>         | <b>377,265</b>       |
| Add: Unallocable Income                                                               | 11,656                 | 3,409                  | 6,265                  | 15,065                 | 10,737                 | 22,681               |
| Less: Finance Charges                                                                 | 26,104                 | 26,157                 | 24,412                 | 52,261                 | 48,693                 | 95,519               |
| <b>Profit before Tax</b>                                                              | <b>116,744</b>         | <b>112,186</b>         | <b>69,712</b>          | <b>228,930</b>         | <b>141,708</b>         | <b>304,427</b>       |
| <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities)                     |                        |                        |                        |                        |                        |                      |
| Mobility                                                                              | 3,118,798              | 3,171,041              | 2,220,107              | 3,118,798              | 2,220,107              | 3,302,303            |
| International Long Distance                                                           | 2,017                  | 1,730                  | 2,249                  | 2,017                  | 2,249                  | 1,366                |
| Passive Infrastructure                                                                | 341,782                | 341,585                | 358,109                | 341,782                | 358,109                | 347,681              |
| Unallocated                                                                           | 781,613                | 616,546                | 490,309                | 781,613                | 490,309                | 246,168              |
| <b>Total</b>                                                                          | <b>4,244,210</b>       | <b>4,130,902</b>       | <b>3,070,774</b>       | <b>4,244,210</b>       | <b>3,070,774</b>       | <b>3,897,518</b>     |

## **Notes**

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 20<sup>th</sup> October 2014. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited & its Joint Venture Indus Towers Limited, have been consolidated.
3. The Securities Allotment Committee of the Board of Directors of the Company has at its meeting held on 24<sup>th</sup> July 2014, issued and allotted 51,838,540 Equity Shares of face value of ₹ 10/- each to Axiata Investments 2 (India) Limited on a preferential basis at a price of ₹ 144.68 per Equity Share, including a premium of ₹ 134.68 per Equity Share, aggregating ₹ 75,000 Lacs in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Companies Act, 2013.
4. On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 36,913 Lacs, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

5. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

| Particulars          | Quarter ended          |                        |                        | Six Months ended       |                        | Year ended           |
|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|                      | 30-Sep-14<br>Unaudited | 30-Jun-14<br>Unaudited | 30-Sep-13<br>Unaudited | 30-Sep-14<br>Unaudited | 30-Sep-13<br>Unaudited | 31-Mar-14<br>Audited |
| Total Revenues       | 749,403                | 748,480                | 623,480                | 1,497,883              | 1,270,573              | 2,617,947            |
| Profit before Tax    | 102,864                | 99,166                 | 58,944                 | 202,030                | 121,720                | 260,528              |
| Net Profit after Tax | 66,460                 | 64,254                 | 38,736                 | 130,714                | 79,174                 | 168,931              |

6. Statement of Assets and Liabilities :-

₹ In Lacs

| Particulars                                                                         | As at<br>30-Sep-14<br>Unaudited | As at<br>31-Mar-14<br>Audited |
|-------------------------------------------------------------------------------------|---------------------------------|-------------------------------|
| <b>A EQUITY AND LIABILITIES</b>                                                     |                                 |                               |
| <b>1 Shareholders' funds</b>                                                        |                                 |                               |
| (a) Share Capital                                                                   | 359,655                         | 331,963                       |
| (b) Reserves and Surplus                                                            | 1,802,858                       | 1,320,542                     |
| <b>Sub-total Shareholders' funds</b>                                                | <b>2,162,513</b>                | <b>1,652,505</b>              |
| <b>Compulsorily Convertible Preference Shares</b><br>(issued by Subsidiary Company) | 193                             | 193                           |
| <b>2 Non-current liabilities</b>                                                    |                                 |                               |
| (a) Long-term borrowings                                                            | 1,647,257                       | 1,812,841                     |
| (b) Deferred tax liabilities (net)                                                  | 171,464                         | 181,328                       |
| (c) Other long-term liabilities                                                     | 137,020                         | 92,291                        |
| (d) Long-term provisions                                                            | 53,794                          | 49,860                        |
| <b>Sub-total non-current liabilities</b>                                            | <b>2,009,535</b>                | <b>2,136,320</b>              |
| <b>3 Current liabilities</b>                                                        |                                 |                               |
| (a) Short-term borrowings                                                           | 520                             | 64,716                        |
| (b) Trade Payables                                                                  | 291,399                         | 278,800                       |
| (c) Other current liabilities                                                       | 663,590                         | 504,444                       |
| (d) Short-term provisions                                                           | 22,545                          | 18,769                        |
| <b>Sub-total current liabilities</b>                                                | <b>978,054</b>                  | <b>866,729</b>                |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                                               | <b>5,150,295</b>                | <b>4,655,747</b>              |
| <b>B ASSETS</b>                                                                     |                                 |                               |
| <b>1 Non-current assets</b>                                                         |                                 |                               |
| (a) Fixed assets                                                                    | 4,053,334                       | 4,101,526                     |
| (b) Goodwill                                                                        | 612                             | 612                           |
| (c) Long-term loans and advances                                                    | 233,475                         | 289,707                       |
| (d) Other non-current assets                                                        | 9,167                           | 14,484                        |
| <b>Sub-total non-current assets</b>                                                 | <b>4,296,588</b>                | <b>4,406,329</b>              |
| <b>2 Current assets</b>                                                             |                                 |                               |
| (a) Current investments                                                             | 446,505                         | 21,553                        |
| (b) Inventories                                                                     | 9,769                           | 6,831                         |
| (c) Trade receivables                                                               | 94,742                          | 80,062                        |
| (d) Cash and cash equivalents                                                       | 181,830                         | 18,810                        |
| (e) Short-term loans and advances                                                   | 117,310                         | 121,815                       |
| (f) Other current assets                                                            | 3,551                           | 347                           |
| <b>Sub-total current assets</b>                                                     | <b>853,707</b>                  | <b>249,418</b>                |
| <b>TOTAL - ASSETS</b>                                                               | <b>5,150,295</b>                | <b>4,655,747</b>              |

7. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

Date : 20<sup>th</sup> October 2014  
Place : Mumbai

Himanshu Kapania  
Managing Director

**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter and six months ended 30-September-2014



**Part I**

(₹ in Lacs, except per share data)

| Particulars                                                                                       | Quarter ended          |                        |                        | Six months ended       |                        | Year ended           |
|---------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|                                                                                                   | 30-Sep-14<br>Unaudited | 30-Jun-14<br>Unaudited | 30-Sep-13<br>Unaudited | 30-Sep-14<br>Unaudited | 30-Sep-13<br>Unaudited | 31-Mar-14<br>Audited |
| Net Sales / Income from Operations                                                                | 749,263                | 748,325                | 623,324                | 1,497,588              | 1,270,304              | 2,611,040            |
| Other Operating Income                                                                            | 140                    | 155                    | 156                    | 295                    | 269                    | 6,907                |
| <b>TOTAL REVENUE</b>                                                                              | <b>749,403</b>         | <b>748,480</b>         | <b>623,480</b>         | <b>1,497,883</b>       | <b>1,270,573</b>       | <b>2,617,947</b>     |
| Personnel Expenditure                                                                             | 36,502                 | 31,483                 | 31,051                 | 67,985                 | 58,285                 | 116,101              |
| Network Expenses & IT Outsourcing Cost                                                            | 205,267                | 206,925                | 182,278                | 412,192                | 360,705                | 747,455              |
| Licence & WPC Charges                                                                             | 84,666                 | 83,523                 | 69,590                 | 168,189                | 144,235                | 292,380              |
| Roaming & Access Charges                                                                          | 114,419                | 114,435                | 95,634                 | 228,854                | 205,147                | 416,156              |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure | 69,143                 | 70,285                 | 58,939                 | 139,428                | 118,977                | 255,221              |
| Depreciation & Amortisation                                                                       | 106,741                | 104,975                | 97,213                 | 211,716                | 200,343                | 409,324              |
| Other Expenditure                                                                                 | 17,945                 | 17,566                 | 15,404                 | 35,511                 | 30,668                 | 62,066               |
| <b>TOTAL EXPENDITURE</b>                                                                          | <b>634,683</b>         | <b>629,192</b>         | <b>550,109</b>         | <b>1,263,875</b>       | <b>1,118,360</b>       | <b>2,298,703</b>     |
| <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>                        | <b>114,720</b>         | <b>119,288</b>         | <b>73,371</b>          | <b>234,008</b>         | <b>152,213</b>         | <b>319,244</b>       |
| Other Income                                                                                      | 11,268                 | 2,823                  | 6,165                  | 14,091                 | 10,906                 | 22,396               |
| <b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>                                                      | <b>125,988</b>         | <b>122,111</b>         | <b>79,536</b>          | <b>248,099</b>         | <b>163,119</b>         | <b>341,640</b>       |
| Finance Charges                                                                                   | 23,124                 | 22,945                 | 20,592                 | 46,069                 | 41,399                 | 81,112               |
| <b>PROFIT BEFORE TAX</b>                                                                          | <b>102,864</b>         | <b>99,166</b>          | <b>58,944</b>          | <b>202,030</b>         | <b>121,720</b>         | <b>260,528</b>       |
| Provision for Taxation (Net of MAT credit)                                                        | 36,404                 | 34,912                 | 20,208                 | 71,316                 | 42,546                 | 91,597               |
| <b>NET PROFIT AFTER TAX</b>                                                                       | <b>66,460</b>          | <b>64,254</b>          | <b>38,736</b>          | <b>130,714</b>         | <b>79,174</b>          | <b>168,931</b>       |
| Paid up Equity Share Capital (Face value ₹ 10 per share)                                          | 359,655                | 354,406                | 331,698                | 359,655                | 331,698                | 331,963              |
| Reserves excluding Revaluation Reserve                                                            |                        |                        |                        |                        |                        | 1,226,472            |
| Earnings Per Share for the period (₹)                                                             |                        |                        |                        |                        |                        |                      |
| - Basic                                                                                           | 1.85                   | 1.91                   | 1.17                   | 3.76                   | 2.39                   | 5.09                 |
| - Diluted                                                                                         | 1.85                   | 1.90                   | 1.17                   | 3.74                   | 2.38                   | 5.08                 |
| <b>Debt Service Coverage Ratio (DSCR) *</b>                                                       |                        |                        |                        | <b>3.10</b>            | <b>2.42</b>            | <b>2.54</b>          |
| <b>Interest Service Coverage Ratio (ISCR) **</b>                                                  |                        |                        |                        | <b>8.43</b>            | <b>7.75</b>            | <b>8.13</b>          |

\* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+scheduled long term principal repayments excluding prepayments)

\*\* ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs)

**Part II - Select Information for the quarter and six months ended 30-September-2014**

**A. Particulars of Share Holding**

|                                                                                          |               |               |               |               |               |               |
|------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Public Shareholding                                                                   |               |               |               |               |               |               |
| - Number of Shares                                                                       | 2,075,874,450 | 2,023,380,831 | 1,796,298,989 | 2,075,874,450 | 1,796,298,989 | 1,798,952,714 |
| - Percentage of Shareholdings                                                            | 57.72%        | 57.09%        | 54.15%        | 57.72%        | 54.15%        | 54.19%        |
| 2. Promoters and promoter group shareholding                                             |               |               |               |               |               |               |
| a) Pledged/Encumbered                                                                    |               |               |               |               |               |               |
| - No. of shares                                                                          | -             | -             | -             | -             | -             | -             |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| - Percentage of shares (as a % of the total share capital of the Company)                | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| b) Non-encumbered                                                                        |               |               |               |               |               |               |
| - No. of shares                                                                          | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%       | 100.00%       | 100%          | 100.00%       | 100.00%       | 100.00%       |
| - Percentage of shares (as a % of the total share capital of the Company)                | 42.28%        | 42.91%        | 45.85%        | 42.28%        | 45.85%        | 45.81%        |

**B. Investor Complaints**

**Quarter Ended 30-Sep-14**

|                                                |     |
|------------------------------------------------|-----|
| Pending at the beginning of the quarter        | 0   |
| Received during the quarter                    | 446 |
| Disposed off during the quarter                | 446 |
| Remaining unresolved at the end of the quarter | 0   |

**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter and six months ended 30-September-2014



**Segmental Reporting**

In Lacs

| Particulars                                                                           | Quarter ended          |                        |                        | Six months ended       |                        | Year ended           |
|---------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|                                                                                       | 30-Sep-14<br>Unaudited | 30-Jun-14<br>Unaudited | 30-Sep-13<br>Unaudited | 30-Sep-14<br>Unaudited | 30-Sep-13<br>Unaudited | 31-Mar-14<br>Audited |
| <b>Segment Revenue</b>                                                                |                        |                        |                        |                        |                        |                      |
| Net Sales / Income from each segment                                                  |                        |                        |                        |                        |                        |                      |
| Mobility                                                                              | 741,305                | 739,915                | 617,454                | 1,481,220              | 1,258,075              | 2,588,015            |
| International Long Distance                                                           | 15,238                 | 14,810                 | 11,875                 | 30,048                 | 23,921                 | 47,256               |
| <b>Total</b>                                                                          | 756,543                | 754,725                | 629,329                | 1,511,268              | 1,281,996              | 2,635,271            |
| Less: Inter Segment Eliminations                                                      | (7,280)                | (6,400)                | (6,005)                | (13,680)               | (11,692)               | (24,231)             |
| <b>Net sales / Income from operations</b>                                             | 749,263                | 748,325                | 623,324                | 1,497,588              | 1,270,304              | 2,611,040            |
| <b>Segment Results</b>                                                                |                        |                        |                        |                        |                        |                      |
| Profit from Operations before Other Income, Finance Charges and Tax from each segment |                        |                        |                        |                        |                        |                      |
| Mobility                                                                              | 112,555                | 115,950                | 70,884                 | 228,505                | 147,470                | 312,185              |
| International Long Distance                                                           | 2,165                  | 3,338                  | 2,487                  | 5,503                  | 4,743                  | 7,059                |
| <b>Profit from Operations before Other Income, Finance Charges and Tax</b>            | 114,720                | 119,288                | 73,371                 | 234,008                | 152,213                | 319,244              |
| Add: Unallocable Income                                                               | 11,268                 | 2,823                  | 6,165                  | 14,091                 | 10,906                 | 22,396               |
| Less: Finance Charges                                                                 | 23,124                 | 22,945                 | 20,592                 | 46,069                 | 41,399                 | 81,112               |
| <b>Profit before tax</b>                                                              | 102,864                | 99,166                 | 58,944                 | 202,030                | 121,720                | 260,528              |
| <b>Capital Employed</b><br>(Segment assets - Segment liabilities)                     |                        |                        |                        |                        |                        |                      |
| Mobility                                                                              | 3,120,291              | 3,173,936              | 2,236,655              | 3,120,291              | 2,236,655              | 3,304,714            |
| International Long Distance                                                           | 2,017                  | 1,730                  | 2,249                  | 2,017                  | 2,249                  | 1,366                |
| Unallocated                                                                           | 881,107                | 717,113                | 588,196                | 881,107                | 588,196                | 341,625              |
| <b>Total</b>                                                                          | 4,003,415              | 3,892,779              | 2,827,100              | 4,003,415              | 2,827,100              | 3,647,705            |

## Notes

- The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 20<sup>th</sup> October 2014. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
- The Securities Allotment Committee of the Board of Directors of the Company has at its meeting held on 24<sup>th</sup> July 2014, issued and allotted 51,838,540 Equity Shares of face value of ₹ 10/- each to Axiata Investments 2 (India) Limited on a preferential basis at a price of ₹ 144.68 per Equity Share, including a premium of ₹ 134.68 per Equity Share, aggregating ₹ 75,000 Lacs in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Companies Act, 2013.
- On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 36,913 Lacs, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

#### 4. Statement of Assets and Liabilities :-

| Particulars                              | ₹ In Lacs                       |                               |
|------------------------------------------|---------------------------------|-------------------------------|
|                                          | As at<br>30-Sep-14<br>Unaudited | As at<br>31-Mar-14<br>Audited |
| <b>A EQUITY AND LIABILITIES</b>          |                                 |                               |
| <b>1 Shareholders' funds</b>             |                                 |                               |
| (a) Share Capital                        | 359,655                         | 331,963                       |
| (b) Reserves and Surplus                 | 1,702,833                       | 1,226,472                     |
| <b>Sub-total Shareholders' funds</b>     | <b>2,062,488</b>                | <b>1,558,435</b>              |
| <b>2 Non-current liabilities</b>         |                                 |                               |
| (a) Long-term borrowings                 | 1,565,406                       | 1,714,388                     |
| (b) Deferred tax liabilities (net)       | 142,780                         | 153,105                       |
| (c) Other long-term liabilities          | 153,115                         | 139,727                       |
| (d) Long-term provisions                 | 25,132                          | 21,670                        |
| <b>Sub-total non-current liabilities</b> | <b>1,886,433</b>                | <b>2,028,890</b>              |
| <b>3 Current liabilities</b>             |                                 |                               |
| (a) Short-term borrowings                | 520                             | 60,936                        |
| (b) Trade Payables                       | 275,085                         | 263,437                       |
| (c) Other current liabilities            | 617,505                         | 468,487                       |
| (d) Short-term provisions                | 22,122                          | 18,650                        |
| <b>Sub-total current liabilities</b>     | <b>915,232</b>                  | <b>811,510</b>                |
| <b>TOTAL - EQUITY AND LIABILITIES</b>    | <b>4,864,153</b>                | <b>4,398,835</b>              |
| <b>B ASSETS</b>                          |                                 |                               |
| <b>1 Non-current assets</b>              |                                 |                               |
| (a) Fixed assets                         | 3,700,743                       | 3,740,423                     |
| (b) Non-Current Investments              | 164,661                         | 164,121                       |
| (c) Long-term loans and advances         | 194,234                         | 282,923                       |
| <b>Sub-total non-current assets</b>      | <b>4,059,638</b>                | <b>4,187,467</b>              |
| <b>2 Current assets</b>                  |                                 |                               |
| (a) Current investments                  | 426,924                         | -                             |
| (b) Inventories                          | 5,515                           | 4,874                         |
| (c) Trade receivables                    | 90,844                          | 76,969                        |
| (d) Cash and cash equivalents            | 170,412                         | 13,953                        |
| (e) Short-term loans and advances        | 107,261                         | 115,226                       |
| (f) Other current assets                 | 3,559                           | 346                           |
| <b>Sub-total current assets</b>          | <b>804,515</b>                  | <b>211,368</b>                |
| <b>TOTAL - ASSETS</b>                    | <b>4,864,153</b>                | <b>4,398,835</b>              |

5. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date : 20<sup>th</sup> October 2014**  
**Place : Mumbai**

**Himanshu Kapania**  
**Managing Director**