



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Consolidated Financial Results for the quarter ended 30-June-2017

(₹ Mn, except per share data)

Particulars	Quarter Ended			Year Ended
	30-Jun-17 Unaudited	31-Mar-17 Audited (Refer Note 5)	30-Jun-16 Unaudited	31-Mar-17 Audited
INCOME				
Service Revenue	81,550	81,075	94,753	355,299
Sale of Trading Goods	24	16	86	228
Other Operating Income	91	170	27	231
REVENUE FROM OPERATIONS	81,665	81,261	94,866	355,758
Other Income	152	684	658	3,069
TOTAL INCOME	81,817	81,945	95,524	358,827
EXPENSES				
Cost of Trading Goods	35	21	108	279
Employee Benefit Expenses	4,195	4,367	4,334	17,976
Network Expenses and IT Outsourcing Costs	26,883	25,380	24,716	101,817
License Fees and Spectrum Usage Charges	8,666	8,935	10,974	40,515
Roaming & Access Charges	10,690	9,424	11,826	42,754
Marketing, Content, Customer Acquisition & Service Costs	10,017	9,386	9,593	39,695
Finance Costs	11,691	10,050	10,087	40,085
Depreciation & Amortisation Expenses	20,679	19,885	19,192	78,272
Other Expenses	2,425	2,549	2,367	10,285
TOTAL EXPENSES	95,281	89,997	93,197	371,678
PROFIT / (LOSS) BEFORE TAX AND SHARE IN PROFIT / (LOSS) OF JOINT VENTURE AND ASSOCIATE	(13,464)	(8,052)	2,327	(12,851)
Add: Share in Profit / (Loss) of Joint Venture and Associate (net)	818	983	1,035	4,218
PROFIT / (LOSS) BEFORE TAX	(12,646)	(7,069)	3,362	(8,633)
Tax expense:				
- Current tax	288	271	715	990
- Deferred tax	(4,785)	(4,063)	443	(5,626)
NET PROFIT / (LOSS) AFTER TAX	(8,149)	(3,277)	2,204	(3,997)
Items not to be reclassified to profit or loss in subsequent periods:				
- Re-measurement gains/ (losses) of defined benefit plans	(15)	30	(49)	(56)
- Income tax effect	5	(10)	17	19
- Group's share in other comprehensive income of joint venture and associate	-	1	(1)	(6)
TOTAL COMPREHENSIVE INCOME / (LOSS)	(8,159)	(3,256)	2,171	(4,040)
Paid up Equity Share Capital (Face value ₹ 10 per share)	36,064	36,053	36,008	36,053
Reserves excluding Revaluation Reserve				211,269
Earnings Per Share for the period (₹)				
- Basic	(2.28)	(0.93)	0.58	(1.23)
- Diluted	(2.28)	(0.93)	0.58	(1.23)



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Segmental Reporting

₹ Mn

Particulars	Quarter Ended			Year Ended
	30-Jun-17 Unaudited	31-Mar-17 Audited (Refer Note 5)	30-Jun-16 Unaudited	31-Mar-17 Audited
Segment Revenue				
Revenue from Operations from each segment				
Mobility	79,728	79,556	93,367	348,788
International Long Distance	1,599	1,589	2,109	7,510
Passive Infrastructure	2,828	2,602	616	7,586
Total	84,155	83,747	96,092	363,884
Less: Inter Segment Eliminations	(2,490)	(2,486)	(1,226)	(8,126)
Revenue from Operations	81,665	81,261	94,866	355,758
Segment Results				
Profit from Operations before Other Income, Finance Charges and Tax from each segment				
Mobility	(2,483)	782	11,468	22,414
International Long Distance	105	80	144	542
Passive Infrastructure	453	452	144	1,209
Profit / (Loss) from Operations before Other Income, Finance Charges and Tax	(1,925)	1,314	11,756	24,165
Unallocable Income	152	684	658	3,069
Finance Costs	(11,691)	(10,050)	(10,087)	(40,085)
Profit / (Loss) before Tax and share in profit / (loss) of Joint Venture and Associate	(13,464)	(8,052)	2,327	(12,851)
Segment Assets				
Mobility	865,755	877,084	732,635	877,084
International Long Distance	803	975	942	975
Passive Infrastructure	20,443	23,165	20,275	23,165
Unallocated	21,314	67,078	52,415	67,078
Gross Assets	908,315	968,302	806,267	968,302
Less: Inter Segment Eliminations	(1,562)	(1,255)	(998)	(1,255)
Total Assets	906,753	967,047	805,269	967,047
Segment Liabilities				
Mobility	657,143	703,837	547,018	703,837
International Long Distance	726	480	826	480
Passive Infrastructure	2,877	3,050	1,473	3,050
Unallocated	8,439	13,613	19,254	13,613
Gross Liabilities	669,185	720,980	568,571	720,980
Less: Inter Segment Eliminations	(1,562)	(1,255)	(998)	(1,255)
Total Liabilities	667,623	719,725	567,573	719,725

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 27th July 2017.
2. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 3,691 Mn, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,444 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

3. During the quarter, the Company has launched its 4G LTE services in the Mumbai service area.
4. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Mn

Particulars	Quarter ended			Year ended
	30-June-17 Unaudited	31-Mar-17 Audited (Refer Note 5)	30-June-16 Unaudited	31-Mar-17 Audited
Revenue from Operations	80,541	80,316	94,493	352,786
Profit / (Loss) before Tax	(14,074)	(8,526)	2,490	(14,190)
Net Profit / (Loss) after Tax	(9,228)	(4,564)	1,604	(8,311)

5. The financial results for the quarter ended 31st March 2017 is the balancing figure between audited results for the full financial year and the published year to date figures upto the third quarter of the financial year.
6. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 27th July 2017
Place : Mumbai

Himanshu Kapania
Managing Director



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Unaudited Financial Results for the quarter ended 30-June-2017

(₹ Mn, except per share data)

Particulars	Quarter ended			Year ended
	30-Jun-17 Unaudited	31-Mar-17 Audited (Refer Note 4)	30-Jun-16 Unaudited	31-Mar-17 Audited
INCOME				
Service Revenue	80,451	80,153	94,470	352,565
Other Operating Income	90	163	23	221
REVENUE FROM OPERATIONS	80,541	80,316	94,493	352,786
Other Income	105	488	514	1,971
TOTAL INCOME	80,646	80,804	95,007	354,757
EXPENSES				
Employee Benefit Expenses	3,797	3,926	3,916	16,256
Network Expenses and IT Outsourcing Costs	26,847	25,479	24,648	101,813
License Fees and Spectrum Usage Charges	8,666	8,935	10,974	40,515
Roaming & Access Charges	10,690	9,424	11,826	42,754
Marketing, Content, Customer Acquisition & Service Costs	10,325	9,590	9,933	40,832
Finance Costs	11,812	10,049	9,796	39,780
Depreciation & Amortisation Expenses	20,240	19,450	19,112	77,000
Other Expenses	2,343	2,477	2,312	9,997
TOTAL EXPENSES	94,720	89,330	92,517	368,947
PROFIT / (LOSS) BEFORE TAX	(14,074)	(8,526)	2,490	(14,190)
Tax expense:				
- Current tax	-	-	632	-
- Deferred tax	(4,846)	(3,962)	254	(5,879)
NET PROFIT / (LOSS) AFTER TAX	(9,228)	(4,564)	1,604	(8,311)
Items not to be reclassified to profit or loss in subsequent periods:				
- Re-measurement gains/ (losses) of defined benefit plans	(12)	23	(51)	(49)
- Income tax effect	4	(8)	18	17
TOTAL COMPREHENSIVE INCOME / (LOSS)	(9,236)	(4,549)	1,571	(8,343)
Paid up Equity Share Capital (Face value ₹ 10 per share)	36,064	36,053	36,008	36,053
Reserves excluding Revaluation Reserve				201,185
Earnings Per Share for the period (₹)				
- Basic	(2.56)	(1.27)	0.45	(2.31)
- Diluted	(2.56)	(1.27)	0.44	(2.31)

Notes

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Date : 27th July 2017
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