



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976
Unaudited Consolidated Financial Results for the quarter ended 30-June-2016

(₹ Mn, except per share data)

Particulars	Quarter Ended	
	30-Jun-16 Unaudited	30-Jun-15 Unaudited
Net Sales / Income from Operations	94,839.25	87,897.80
Other Operating Income	27.22	17.62
TOTAL REVENUE	94,866.47	87,915.42
Cost of Trading Goods	107.86	86.25
Personnel Expenditure	4,333.93	3,812.17
Network Expense & IT Outsourcing Cost	25,994.59	22,464.23
License Fees and Spectrum Usage Charges	10,973.55	10,217.41
Roaming & Access Charges	11,825.70	11,554.45
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business	8,313.69	7,886.01
Promotion Expenditure		
Depreciation & Amortisation	19,191.69	14,116.81
Other Expenditure	2,574.78	2,101.64
TOTAL EXPENDITURE	83,315.79	72,238.97
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	11,550.68	15,676.45
Other Income	658.02	1,175.45
PROFIT BEFORE FINANCE CHARGES AND TAX	12,208.70	16,851.90
Finance Charges	9,881.75	4,415.04
PROFIT BEFORE TAX AND SHARE IN PROFIT / (LOSS) OF JOINT VENTURE AND ASSOCIATE	2,326.95	12,436.86
Add: Share in Profit / (Loss) of Joint Venture and Associate	1,035.14	927.28
PROFIT BEFORE TAX	3,362.09	13,364.14
Provision for Taxation (Net of MAT credit)	1,157.90	4,816.04
NET PROFIT AFTER TAX	2,204.19	8,548.10
Add: Other comprehensive income, net of tax	(33.38)	(32.06)
TOTAL COMPREHENSIVE INCOME	2,170.81	8,516.04
Paid up Equity Share Capital (Face value ₹ 10 per share)	36,008.04	35,987.12
Earnings Per Share for the period (₹)		
- Basic	0.61	2.38
- Diluted	0.61	2.37



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Segmental Reporting		₹ Mn	
Particulars	Quarter Ended		
	30-Jun-16 Unaudited	30-Jun-15 Unaudited	
Segment Revenue			
Net Sales / Income from each segment			
Mobility	93,342.04	86,572.57	
International Long Distance	2,109.24	1,889.96	
Passive Infrastructure	613.87	598.02	
Total	96,065.15	89,060.55	
Less: Inter Segment Eliminations	(1,225.90)	(1,162.75)	
Net Sales / Income from Operations	94,839.25	87,897.80	
Segment Results			
Profit from Operations before Other Income, Finance Charges and Tax from each segment			
Mobility	11,261.48	15,430.84	
International Long Distance	144.85	110.41	
Passive Infrastructure	144.35	135.20	
Profit from Operations before Other Income, Finance Charges and Tax	11,550.68	15,676.45	
Add: Unallocable Income	658.02	1,175.45	
Less: Finance Charges	9,881.75	4,415.04	
Profit before Tax and share in profit / (loss) of Joint Venture and Associate	2,326.95	12,436.86	
Segment Assets			
Mobility	732,634.92	500,802.75	
International Long Distance	941.65	880.37	
Passive Infrastructure	20,274.79	21,150.80	
Unallocated	52,415.17	28,122.91	
Gross Assets	806,266.53	550,956.83	
Less: Inter Segment Eliminations	(998.42)	(1,765.81)	
Total Assets	805,268.11	549,191.02	
Segment Liabilities			
Mobility	547,018.33	311,919.47	
International Long Distance	826.48	822.23	
Passive Infrastructure	1,473.48	2,169.06	
Unallocated	19,254.45	16,719.30	
Gross Liabilities	568,572.74	331,630.06	
Less: Inter Segment Eliminations	(998.42)	(1,765.81)	
Total Liabilities	567,574.32	329,864.25	

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 8th August 2016.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with a transition date of 1st April 2015. The consolidated financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The financial results for the quarter ended 30th June 2015 are also Ind AS compliant.
3. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
4. Reconciliation of Net Profit for the quarter ended 30th June 2015 as previously reported (referred to as IGAAP) vis-à-vis Ind AS is as below:

Particulars	Amount (₹ Mn)
Net Profit as per IGAAP	9,308.30
Effects of measuring financial instruments at fair value through profit & loss	(583.78)
Effects of inflation linked escalation on rental income / expense not requiring equalization over the lease term, hence reversed	241.22
Effects of measuring ESOP charge at Fair Value	(81.00)
Others	(45.55)
Deferred Tax impact on above changes	(133.50)
Deferred tax on undistributed earnings of Joint Venture	(157.59)
Net Profit as per Ind AS	8,548.10
Other Comprehensive Income	(32.06)
Total Comprehensive Income as per Ind AS	8,516.04

5. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 3,691.30 Mn, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,443.70 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

6. Unaudited financial results of Idea Cellular Limited (Standalone) :-
₹ Mn

Particulars	Quarter ended	
	30-Jun-16 Unaudited	30-Jun-15 Unaudited
Total Revenues	94,493.38	87,557.39
Profit before Tax	2,489.95	13,026.09
Net Profit after Tax	1,604.09	8,426.14

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 8th August 2016
Place : Mumbai

Himanshu Kapania
Managing Director

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter ended 30-June-2016



(₹ Mn, except per share data)

Particulars	Quarter Ended	
	30-Jun-16 Unaudited	30-Jun-15 Unaudited
Net Sales / Income from Operations	94,469.80	87,540.56
Other Operating Income	23.58	16.83
TOTAL REVENUE	94,493.38	87,557.39
Personnel Expenditure	3,915.79	3,487.22
Network Expense & IT Outsourcing Cost	25,926.94	22,442.58
License Fees and Spectrum Usage Charges	10,973.55	10,217.41
Roaming & Access Charges	11,825.70	11,554.45
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	8,654.30	8,228.41
Depreciation & Amortisation	19,112.03	14,034.05
Other Expenditure	2,518.29	2,041.52
TOTAL EXPENDITURE	82,926.60	72,005.64
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	11,566.78	15,551.75
Other Income	513.81	1,093.99
PROFIT BEFORE FINANCE CHARGES AND TAX	12,080.59	16,645.74
Finance Charges	9,590.64	3,619.65
PROFIT BEFORE TAX	2,489.95	13,026.09
Provision for Taxation (Net of MAT credit)	885.86	4,599.95
NET PROFIT AFTER TAX	1,604.09	8,426.14
Add: Other comprehensive income, net of tax	(33.36)	(31.23)
TOTAL COMPREHENSIVE INCOME	1,570.73	8,394.91
Paid up Equity Share Capital (Face value ₹ 10 per share)	36,008.04	35,987.12
Earnings Per Share for the period (₹)		
- Basic	0.45	2.34
- Diluted	0.44	2.33

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Unaudited Financial Results for the quarter ended 30-June-2016



Segmental Reporting

₹ Mn

Particulars	Quarter Ended	
	30-Jun-16 Unaudited	30-Jun-15 Unaudited
Segment Revenue		
Net Sales / Income from each segment		
Mobility	93,256.28	86,469.41
International Long Distance	2,109.24	1,889.96
Total	95,365.52	88,359.37
Less: Inter Segment Eliminations	(895.72)	(818.81)
Net Sales / Income from Operations	94,469.80	87,540.56
Segment Results		
Profit from Operations before Other Income, Finance Charges and Tax from each segment		
Mobility	11,421.93	15,441.34
International Long Distance	144.85	110.41
Profit from Operations before Other Income, Finance Charges and Tax	11,566.78	15,551.75
Add: Unallocable Income	513.81	1,093.99
Less: Finance Charges	9,590.64	3,619.65
Profit before Tax	2,489.95	13,026.09
Segment Assets		
Mobility	732,079.70	499,242.54
International Long Distance	941.65	880.37
Unallocated	57,373.77	37,811.34
Gross Assets	790,395.12	537,934.25
Less: Inter Segment Eliminations	(46.04)	(12.76)
Total Assets	790,349.08	537,921.49
Segment Liabilities		
Mobility	517,596.74	285,298.38
International Long Distance	826.48	822.23
Unallocated	22,613.46	20,070.19
Gross Liabilities	541,036.68	306,190.80
Less: Inter Segment Eliminations	(46.04)	(12.76)
Total Liabilities	540,990.64	306,178.04

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 8th August 2016.
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4. Reconciliation of Net Profit for the quarter ended 30th June 2015 as previously reported (referred to as IGAAP) vis-à-vis Ind AS is as below:

Particulars	Amount (₹ Mn)
Net Profit as per IGAAP	8,212.30
Effects of measuring financial instruments at fair value through profit & loss	234.80
Effects of inflation linked escalation on rental income / expense not requiring equalization over the lease term, hence reversed	275.11
Effects of measuring ESOP charge at Fair Value	(81.00)
Others	(62.89)
Deferred Tax impact on the above changes	(152.18)
Net Profit as per Ind AS	8,426.14
Other Comprehensive Income	(31.23)
Total Comprehensive Income as per Ind AS	8,394.91

5. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
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Managing Director