


**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011

Unaudited Financial Results for the Quarter ended 30-September-2007

(Rs in Crores, except per share data)

Particulars	Consolidated				
	Three Months Ended		Six Months Ended		Full Year Ended
	30-Sep-2007 Unaudited	30-Sep-2006 Unaudited	30-Sep-2007 Unaudited	30-Sep-2006 Audited	31-Mar-2007 Audited
Net Sales/Income from Operations	1,562.21	1,009.56	3,039.50	1,909.78	4,366.40
Other Income	2.14	3.27	2.38	5.31	20.93
<b>TOTAL REVENUE</b>	<b>1,564.35</b>	<b>1,012.83</b>	<b>3,041.88</b>	<b>1,915.09</b>	<b>4,387.33</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-
Cost of Trading Goods	-	2.53	-	4.43	5.17
Personnel Expenditure	87.80	60.40	159.03	115.81	260.87
Network Operating Expenditure	237.99	115.85	429.22	221.64	533.57
Licence & WPC charges	155.11	99.47	314.96	190.36	448.70
Roaming & Access Charges	255.02	162.75	495.92	314.51	732.10
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	251.36	177.96	485.04	336.84	764.95
Other Expenditure	64.29	35.80	131.31	69.30	155.78
<b>TOTAL EXPENDITURE</b>	<b>1,051.57</b>	<b>654.76</b>	<b>2,015.48</b>	<b>1,252.89</b>	<b>2,901.14</b>
<b>PROFIT BEFORE FINANCE CHARGES, DEPRECIATION &amp; AMORTISATION AND TAX</b>	<b>512.78</b>	<b>358.07</b>	<b>1,026.40</b>	<b>662.20</b>	<b>1,486.19</b>
Finance and Treasury Charges (Net)	64.05	77.32	78.90	149.47	305.12
Depreciation & Amortisation	200.70	169.99	389.38	315.63	671.82
<b>PROFIT BEFORE TAX</b>	<b>248.03</b>	<b>110.76</b>	<b>558.12</b>	<b>197.10</b>	<b>509.25</b>
Provision for Taxation	27.70	0.61	29.27	1.01	7.03
<b>NET PROFIT AFTER TAX</b>	<b>220.33</b>	<b>110.15</b>	<b>528.85</b>	<b>196.09</b>	<b>502.22</b>
Paid up Equity Share Capital ( Face value Rs. 10 per share )	2,635.36	2,259.53	2,635.36	2,259.53	2,592.86
Reserves excluding Revaluation Reserve					(413.08)
<b>EPS for the period ( Rupees)</b>					
- Basic	0.84	0.45	2.01	0.79	2.19
- Diluted	0.84	0.45	2.01	0.79	2.15
Public Shareholding					
-Number of Shares	1,114,914,825	38,457,008	1,114,914,825	38,457,008	1,114,914,825
-Percentage of Shareholdings	42.31%	1.70%	42.31%	1.70%	43.00%

\* These items are not applicable

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Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011

Unaudited Financial Results for the Quarter ended 30th September 2007

**Segmental Reporting**

(Rs in Crores, except per share data)

Particulars	Consolidated		
	Three Months ended	Six Months ended	Full Year Ended
	30-Sep-2007 Unaudited	30-Sep-2007 Unaudited	31-Mar-2007 Audited
<b>Segment Revenue</b>			
Net sale/income from each segment			
Mobility	1,562.21	3,039.50	4,366.40
NLD	69.18	143.08	77.90
<b>Total</b>	1,631.39	3,182.58	4,444.30
Less: Inter Segment Eliminations	(69.18)	(143.08)	(77.90)
<b>Net sales / Income</b>	1,562.21	3,039.50	4,366.40
<b>Segment Results</b>			
Profit/(Loss) before Finance Charges and Tax from each segment			
Mobility	295.48	605.19	798.69
NLD	16.60	31.83	15.68
<b>Profit before Finance Charges and Tax</b>	312.08	637.02	814.37
Less: Finance & Treasury Charges (Net)	64.05	78.90	305.12
<b>Profit before tax</b>	248.03	558.12	509.25
<b>Capital Employed</b> (Segment assets - Segment liabilities)			
Mobility		6,373.15	4,708.15
NLD		47.51	15.68

## Notes

1. The above unaudited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 25<sup>th</sup> October 2007.
2. Limited review as required under Clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
3. The consolidated financial results have been prepared in accordance with Accounting Standard -21 on "Consolidated Financial Statement" and includes financial results of subsidiaries viz. Aditya Birla Telecom Limited and Swinder Singh Satara & Company Limited.
4. Post merger of subsidiaries viz. Idea Mobile Communications Limited, Idea Telecommunications Limited and BTA Cellcom Limited, the Company has made application to Department of Telecommunication (DOT) for transfer of telecom licenses held by these erstwhile subsidiary companies. In response to the attention invited in the audit report for the year ended March 31, 2007 with respect to the above, the management confirms that the Company meets the licensing conditions laid down for transfer of licenses in case of amalgamation and expects to receive the procedural approvals from DOT.
5. Provision for Taxation for current quarter includes provision for Deferred Tax amounting to Rs. 26.06 crores, provision for FBT amounting to Rs. 1.62 crores and provision for current tax (for one of the subsidiary) amounting to Rs. 0.02 crores. Though the Company falls under the MAT provision of section 115JB of Income Tax Act, no provision has been made for income tax as the Company is entitled for MAT credit.
6. The status of utilisation of IPO proceeds and Green Shoe amount up to 30<sup>th</sup> September 2007 is as under:

(Rs. in crore)

Activity	To be financed through the issue proceeds	Actual Utilisation upto 30 <sup>th</sup> September 2007
Building strengthening and expanding network and related services in the New Circles	970.80	444.89
Capital expenditure for NLD operations	80.80	-
Roll out for services in Mumbai Circles	647.00	11.55
Redemption of Preference Shares	756.70	756.33
Issue Expenses	82.50	62.00
General Corporate purpose**	280.95	280.95
<b>Total</b>	<b>2818.75</b>	<b>1555.72</b>

\*\* Including repayment of short term loans

As of 30<sup>th</sup> September 2007, the unutilized balance of IPO proceeds is lying in fixed deposits with Banks and Mutual Funds.

7. The status of investors complaints is as under:  
Opening-262, Received-3044, Resolved- 3234, Closing-72
8. Previous year's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
IDEA CELLULAR LIMITED

Date: 25<sup>th</sup> October 2007  
Place: Mumbai

Sanjeev Aga  
Managing Director



**IDEA CELLULAR LIMITED**  
**Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011**  
**Unaudited Financial Results for the Quarter ended 30-September-2007**

(Rs in Crores, except per share data)

Particulars	Standalone				
	Three Months Ended		Six Months Ended		Full Year Ended
	30-Sep-2007 Unaudited	30-Sep-2006 Unaudited	30-Sep-2007 Unaudited	30-Sep-2006 Unaudited	31-Mar-2007 Audited
Net Sales/Income from Operations	1,562.21	1,009.56	3,039.50	1,909.78	4,366.40
Other Income	2.14	3.26	2.38	5.30	20.93
<b>TOTAL REVENUE</b>	<b>1,564.35</b>	<b>1,012.82</b>	<b>3,041.88</b>	<b>1,915.08</b>	<b>4,387.33</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-
Cost of Trading Goods	-	2.53	-	4.43	5.17
Personnel Expenditure	87.74	60.40	158.90	115.81	260.85
Network Operating Expenditure	237.99	115.84	429.22	221.63	533.57
Licence & WPC charges	155.11	99.47	314.96	190.36	448.70
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Other Expenditure	64.30	35.85	131.31	69.40	156.03
<b>TOTAL EXPENDITURE</b>	<b>1,051.52</b>	<b>654.80</b>	<b>2,015.35</b>	<b>1,252.98</b>	<b>2,901.37</b>
<b>PROFIT BEFORE FINANCE CHARGES, DEPRECIATION &amp; AMORTISATION AND TAX</b>	<b>512.83</b>	<b>358.02</b>	<b>1,026.53</b>	<b>662.10</b>	<b>1,485.96</b>
Finance and Treasury Charges (Net)	64.05	77.31	78.92	149.47	305.11
Depreciation & Amortisation	200.70	169.99	389.37	315.62	671.80
<b>PROFIT BEFORE TAX</b>	<b>248.08</b>	<b>110.72</b>	<b>558.24</b>	<b>197.01</b>	<b>509.05</b>
Provision for Taxation	27.70	0.60	29.24	0.99	6.99
<b>NET PROFIT AFTER TAX</b>	<b>220.38</b>	<b>110.12</b>	<b>529.00</b>	<b>196.02</b>	<b>502.06</b>
Paid up Equity Share Capital ( Face value Rs. 10 per share )	2,635.36	2,259.53	2,635.36	2,259.53	2,592.86
Reserves excluding Revaluation Reserve					(413.71)
<b>EPS for the period ( Rupees)</b>					
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Less: Finance & Treasury Charges (Net)	64.05	78.92	305.11
<b>Profit before tax</b>	248.08	558.24	509.05
<b>Capital Employed</b> (Segment assets - Segment liabilities)			
Mobility		6,354.96	4,690.67
NLD		47.51	15.68

## Notes

1. The above unaudited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 25<sup>th</sup> October 2007.
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