



<div style="display: flex; justify-content: space-between; align-items: center;">  <div style="text-align: center;"> <b>VODAFONE IDEA LIMITED</b>            Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhinagar-382011, CIN-L32100GJ1996PLC030976            Unaudited Consolidated Financial Results for the quarter ended 30-June-2025         </div>  </div>				
(Rs. Mn, except per share data)				
Particulars	Quarter ended			Year ended
	30-June-25 Unaudited	31-March-25 Refer Note 7	30-June-24 Unaudited	31-March-25 Audited
<b>INCOME</b>				
Service Revenue	110,079	109,483	104,869	434,537
Sale of Trading Goods	1	17	1	20
Other Operating Income	145	635	213	1,156
<b>REVENUE FROM OPERATIONS</b>	<b>110,225</b>	<b>110,135</b>	<b>105,083</b>	<b>435,713</b>
Other Income	1,417	2,148	2,563	10,206
<b>TOTAL INCOME</b>	<b>111,642</b>	<b>112,283</b>	<b>107,646</b>	<b>445,919</b>
<b>EXPENSES</b>				
Cost of Trading Goods	1	13	1	17
Employee Benefit Expenses	5,435	5,495	5,467	22,309
Network Expenses and IT Outsourcing Costs	23,493	23,255	23,935	94,391
License Fees and Spectrum Usage Charges	9,473	9,283	8,924	36,962
Roaming & Access Charges	11,139	11,961	10,852	45,974
Marketing, Content, Customer Acquisition & Service Costs	11,875	12,064	11,354	45,923
Finance Costs	58,928	64,713	55,186	245,434
Depreciation & Amortisation Expenses	54,721	55,713	53,691	219,732
Other Expenses	2,688	1,467	2,503	8,871
<b>TOTAL EXPENSES</b>	<b>177,753</b>	<b>183,964</b>	<b>171,913</b>	<b>719,613</b>
<b>PROFIT/(LOSS) BEFORE SHARE IN PROFIT / (LOSS) OF JOINT VENTURE AND ASSOCIATE, EXCEPTIONAL ITEMS AND TAX</b>	<b>(66,111)</b>	<b>(71,681)</b>	<b>(64,267)</b>	<b>(273,694)</b>
Add: Share in Profit/(Loss) of Joint Venture and Associate (net of tax)	.*	20	1	18
<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>(66,111)</b>	<b>(71,661)</b>	<b>(64,266)</b>	<b>(273,676)</b>
Exceptional Items (net)	-	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(66,111)</b>	<b>(71,661)</b>	<b>(64,266)</b>	<b>(273,676)</b>
<b>Tax expense:</b>				
- Current Tax	-	(48)	14	(27)
- Deferred Tax	(30)	48	41	185
<b>PROFIT / (LOSS) AFTER TAX</b>	<b>(66,081)</b>	<b>(71,661)</b>	<b>(64,321)</b>	<b>(273,834)</b>
<b>Items not to be reclassified to profit or loss in subsequent periods:</b>				
- Re-measurement gains/ (losses) of defined benefit plans	(43)	(10)	(23)	(172)
- Income tax effect on re-measurement gains/ (losses) of defined benefit plans	-	(1)	-	-
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>(66,124)</b>	<b>(71,672)</b>	<b>(64,344)</b>	<b>(274,006)</b>
Paid up Equity Share Capital (Face value Rs. 10 per share)	1,083,430	713,930	678,789	713,930
Other Equity				(1,417,132)
<b>Earnings Per Share for the period (Rs.)</b>				
- Basic	(0.63)	(1.01)	(1.02)	(4.01)
- Diluted	(0.63)	(1.01)	(1.02)	(4.01)

\*Below one Mn.



## Notes

1. The above unaudited consolidated financial results of Vodafone Idea Limited, its subsidiaries (the Group), joint venture and associate, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> August, 2025.
2. Pursuant to the cabinet reforms on telecom sector and the resultant moratorium till FY 2025, the spectrum installments (excluding the auctions of 2021, 2022 and 2024), and the AGR demands till FY 18-19 are part of the four year moratorium, of which amounts pertaining to some of the years are subject to correction/revision on account of disposal of representations and any other outcome of litigation and the amounts would be finally determined by 31<sup>st</sup> December, 2025. The AGR liability is payable in six equal installments post the moratorium period starting from 31<sup>st</sup> March, 2026.

Subsequently, in April 2025, the Company represented to the Department of Telecommunications (DoT) seeking certain relief on the AGR matter. Post disposal of the representation, the Company had filed a Writ Petition on 13<sup>th</sup> May, 2025 seeking appropriate relief/direction in the matter before the Hon'ble Supreme Court, which was dismissed on 19<sup>th</sup> May, 2025. In the Company's view, this dismissal does not preclude it from further engaging with the Government of India (GoI) based on its foreseeable cashflows for arriving at an appropriate solution on the AGR matter before the next instalment date. The Company continues to be in discussion with DoT regarding this matter.

3. The Group has incurred a loss of Rs. 66,081 Mn for the quarter ended 30<sup>th</sup> June, 2025 and net worth stands at negative Rs. 769,346 Mn at that date.
  - As at 30<sup>th</sup> June, 2025, the Group's outstanding debt from banks (including interest accrued but not due) is Rs. 19,445 Mn and Deferred payment obligation (including interest accrued but not due) towards Spectrum which is payable over the years till FY 2044 and towards AGR which is payable over the years till FY 2031 aggregates to Rs. 1,991,403 Mn.
  - The AGR instalment on which moratorium was availed as per the Telecom Reforms Package 2021, falling due during FY 2026 is Rs. 164,280 Mn (subject to engagement with the GoI as discussed in Note 2 above). Instalments related to deferred payment obligations towards spectrum payable by June 2026 is Rs. 26,414 Mn.
  - Debt from banks payable by June 2026 is Rs. 17,152 Mn (excluding interest and Rs. 2,108 Mn reclassified from long-term borrowings to short-term borrowings for not meeting certain covenant clauses under the financial agreements. The Group has exchanged correspondences and continues to be in discussion with the lenders for next steps/waivers).
  - As of date, the Group has met all its debt obligations payable to its lenders / banks and financial institutions along with applicable interest. The Company is in discussion with banks to raise additional funds as required.

The Group's ability to settle the above liabilities is dependent on further support from the DoT on the AGR matter, fund raise through equity and debt and generation of cash flow from operations. Based on current efforts, the Group believes that it would be able to get DoT support, successfully arrange funds and generate cash flow from operations. Accordingly, these consolidated financial results have been prepared on a going concern basis.

4. As at 30<sup>th</sup> June, 2025, assets include recoverable amounts from the promoters of erstwhile Vodafone India Limited ("VInL") under the Implementation agreement (IA) executed on 20<sup>th</sup> March, 2017. Under the IA, the Company can claim the amounts should it discharge part of the AGR dues by 30<sup>th</sup> June 2025. Considering the moratorium by GoI, these amounts have not been paid by the Company. The parties have extended the settlement date till 31<sup>st</sup> December 2025.
5. The Group operates only in one reportable segment i.e. Mobility and hence no separate disclosure is required for Segments.



6. Financial results of Vodafone Idea Limited (Standalone):-

Rs. Mn

Particulars	Quarter ended			Year ended
	30-June-25	31-March-25	30-June-24	31-March-25
	Unaudited	Refer Note 7	Unaudited	Audited
Revenue from Operations	109,055	108,795	104,121	431,573
Profit /(Loss) before Tax	(66,329)	(72,687)	(64,713)	(274,421)
Net Profit /(Loss) after Tax	(66,329)	(72,687)	(64,713)	(274,421)

7. The consolidated financial results for the quarter ended 31<sup>st</sup> March, 2025 are balancing figures between audited results for the full financial year and the published year to date figures upto 31<sup>st</sup> December, 2024.
8. Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of

**VODAFONE IDEA LIMITED**





**Ravinder Takkar**  
Non-Executive Chairman

**Date: 14<sup>th</sup> August, 2025**  
**Place: Mumbai**





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(Rs. Mn, except per share data)				
Particulars	Quarter ended			Year ended
	30-June-25 Unaudited	31-March-25 Refer Note 7	30-June-24 Unaudited	31-March-25 Audited
<b>INCOME</b>				
Service Revenue	108,964	108,215	103,900	430,449
Sale of Trading Goods	-	-	1	1
Other Operating Income	91	580	220	1,123
<b>REVENUE FROM OPERATIONS</b>	<b>109,055</b>	<b>108,795</b>	<b>104,121</b>	<b>431,573</b>
Other Income	1,487	2,174	2,644	10,259
<b>TOTAL INCOME</b>	<b>110,542</b>	<b>110,969</b>	<b>106,765</b>	<b>441,832</b>
<b>EXPENSES</b>				
Cost of Trading Goods	-	-	1	1
Employee Benefit Expenses	4,891	4,982	4,957	20,184
Network Expenses and IT Outsourcing Costs	25,156	24,410	25,125	99,113
License Fees and Spectrum Usage Charges	9,456	9,265	8,904	36,885
Roaming & Access Charges	11,139	11,961	10,852	45,974
Marketing, Content, Customer Acquisition & Service Costs	11,972	12,155	11,413	46,235
Finance Costs	58,761	64,620	55,188	245,301
Depreciation & Amortisation Expenses	53,368	54,444	52,245	214,112
Other Expenses	2,890	1,819	2,793	9,869
<b>TOTAL EXPENSES</b>	<b>177,633</b>	<b>183,656</b>	<b>171,478</b>	<b>717,674</b>
<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>(67,091)</b>	<b>(72,687)</b>	<b>(64,713)</b>	<b>(275,842)</b>
Exceptional Items (net) (Refer Note 5)	762	-	-	1,421
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(66,329)</b>	<b>(72,687)</b>	<b>(64,713)</b>	<b>(274,421)</b>
<b>Tax expense:</b>				
- Current Tax	-	-	-	-
- Deferred Tax	-	-	-	-
<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(66,329)</b>	<b>(72,687)</b>	<b>(64,713)</b>	<b>(274,421)</b>
<b>Items not to be reclassified to profit or loss in subsequent periods:</b>				
- Re-measurement gains/ (losses) of defined benefit plans	(43)	(18)	(23)	(173)
- Income tax effect on re-measurement gains/ (losses) of defined benefit plans	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>(66,372)</b>	<b>(72,705)</b>	<b>(64,736)</b>	<b>(274,594)</b>
Paid up Equity Share Capital (Face value Rs. 10 per share)	1,083,430	713,930	678,789	713,930
Other Equity				(1,412,492)
<b>Earnings/(Loss) Per Share for the period (Rs.)</b>				
- Basic	(0.63)	(1.02)	(1.03)	(4.01)
- Diluted	(0.63)	(1.02)	(1.03)	(4.01)



## Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> August, 2025.
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5. Exceptional Items:

Particulars	Quarter ended		Year ended	
	30-June-25	31-March-25	30-June-24	31-March-25
	Unaudited	Refer Note 7	Unaudited	Audited
Gain on sale of partial stake in wholly owned subsidiary to another wholly owned subsidiary	-	-	-	1,421
Reversal of impairment provision on investment in ABIPBL	-	2,788	-	2,788
Write off of investment in ABIPBL on liquidation	-	(2,788)	-	(2,788)
Reversal of impairment provision towards loan receivable from subsidiary	762	-	-	-
<b>Total</b>	<b>762</b>	<b>-</b>	<b>-</b>	<b>1,421</b>

6. The Company operates only in one reportable segment i.e. Mobility and hence no separate disclosure is required for Segments.
7. The financial results for the quarter ended 31<sup>st</sup> March, 2025 are balancing figures between audited results for the full financial year and the published year to date figures upto 31<sup>st</sup> December, 2024.
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For and on behalf of the Board of Directors of

**VODAFONE IDEA LIMITED**



**Ravinder Takkar**  
Non-Executive Chairman

**Date: 14<sup>th</sup> August, 2025**  
**Place: Mumbai**

