



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Audited Financial Results for the Year ended 31-March-2012

(₹ in Lacs, except per share data)

Particulars	Quarter ended			Year ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Net Sales / Income from Operations	527,299	495,729	416,704	1,927,532	1,533,280
Other Operating Income	2,163	916	3,438	4,701	5,620
TOTAL REVENUE	529,462	496,645	420,142	1,932,233	1,538,900
Cost of Trading Goods	-	-	-	-	2
Personnel Expenditure	23,002	21,904	19,071	85,883	72,888
Network Expense & IT Outsourcing Cost	146,356	141,864	120,763	565,925	487,246
Licence & WPC charges	73,726	56,107	47,795	232,318	177,280
Roaming & Access Charges	91,436	84,566	68,124	327,988	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	69,624	65,910	63,038	247,515	202,759
Depreciation & Amortisation	68,130	65,454	54,377	256,277	197,301
Other Expenditure	9,772	11,487	11,518	41,320	38,373
TOTAL EXPENDITURE	482,046	447,292	384,686	1,757,226	1,423,394
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	47,416	49,353	35,456	175,007	115,506
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	47,416	49,353	35,456	175,007	115,506
Finance and Treasury Charges (Net)	19,539	25,240	4,864	90,781	24,874
PROFIT BEFORE TAX	27,877	24,113	30,592	84,226	90,632
Provision for Taxation (Net of MAT credit)	8,879	7,824	5,000	26,572	6,172
NET PROFIT AFTER TAX	18,998	16,289	25,592	57,654	84,460
Paid up Equity Share Capital (Face value ₹ 10 per share)	330,885	330,743	330,327	330,885	330,327
Reserves excluding Revaluation Reserve				962,569	902,743
Earnings Per Share for the period (₹)					
- Basic	0.57	0.49	0.78	1.74	2.56
- Diluted	0.57	0.49	0.77	1.74	2.55
Public Shareholding					
- Number of Shares	1,788,166,063	1,786,748,793	1,782,592,458	1,788,166,063	1,782,592,458
- Percentage of Shareholdings	54.04%	54.02%	53.96%	54.04%	53.96%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.96%	45.98%	46.04%	45.96%	46.04%

Investor Complaints	Quarter Ended 31-Mar-12
Pending at the beginning of the quarter	0
Received during the quarter	30
Disposed of during the quarter	28
Remaining unresolved at the end of the quarter	2 *

* Resolved as of date



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Audited Financial Results for the Year ended 31-March-2012

Segmental Reporting

₹ In Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	525,859	494,541	416,065	1,922,251	1,530,613
International Long Distance	6,922	6,373	4,780	25,908	17,592
Total	532,781	500,914	420,845	1,948,159	1,548,205
Less: Inter Segment Eliminations	(5,482)	(5,185)	(4,141)	(20,627)	(14,925)
Net sales / Income from operations	527,299	495,729	416,704	1,927,532	1,533,280
Segment Results					
Profit / (Loss) before Finance Charges and Tax from each segment					
Mobility	46,830	48,959	35,195	172,884	114,097
International Long Distance	586	394	261	2,123	1,409
Profit before Finance Charges and Tax	47,416	49,353	35,456	175,007	115,506
Less: Finance & Treasury Charges (Net)	19,539	25,240	4,864	90,781	24,874
Profit before tax	27,877	24,113	30,592	84,226	90,632
Capital Employed					
(Segment assets - Segment liabilities)					
Mobility		2,177,292		2,234,439	1,901,344
International Long Distance		1,390		2,307	1,329
Unallocated		308,990		321,547	414,845
Total		2,487,672		2,558,293	2,317,518

Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 26th April 2012.
2. The financial results for the quarter ended 31st March 2012 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1st April 2011. Accordingly, previous period segmental figures have been regrouped.
4. The Hon'ble Supreme Court, while pronouncing its judgment dated 2nd February 2012 in the Writ Petition filed, inter alia, by the Centre for Public Interest Litigations & others, quashed the Press Release dated 10th January 2008 issued by the Department of Telecommunications and consequent grant of 122 licenses including operational licenses held by the Company for 7 (seven) service areas and 6 (six) non operational licenses, (four out of the said six non operational licenses having been granted to erstwhile Spice Communications Limited) and allocation of related spectrum. This directive of the Hon'ble Supreme Court, which was originally to have come into effect after four months from 2nd February 2012 has now been further extended till 7th September, 2012 pursuant to the order dated 24th April, 2012 passed while disposing off the clarificatory applications filed, inter alia, by the Union of India. As part of the judgment of 2nd February 2012, the Hon'ble Supreme Court had directed TRAI to make fresh recommendations for grant of license and allocation of spectrum in 2G band in 22 service areas by auction as was done for allocation of spectrum in 3G band. The Hon'ble Supreme Court has on 24th April, 2012, further directed the DoT to ensure that the auction is necessarily finalized on or before 31st August, 2012. The Company is committed to take all necessary steps to safeguard its interests in this matter. As the impact, if any, on the operations in the said seven service areas and on the carrying values of these licenses as on 31st March 2012 amounting to Rs. 27,778 Lacs is dependent upon the steps to be taken by the DoT and outcome of the auction, operations in these seven service areas continue and accordingly the financial results include the operational results of these service areas on a going concern basis.
5. The Company has challenged, along with other Telecom Operators, the order of DoT dated 23rd December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble Telecom Dispute Settlement Appellate Tribunal (TDSAT) has passed a "no coercive action" order till the time the dispute is decided. The final hearing on the matter has concluded and final judgment is awaited.
6. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1st March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by the DoT on 30th March 2011 for recall of the order dated 5th February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4th July 2011, reaffirmed the amalgamation of Spice with the Company. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Karnataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4th July 2011. The final judgment in the said matter has been reserved. Meanwhile, the position under interim orders, passed on various dates by the Appellate Bench remains as follows :-

- (i) DoT has been directed to accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) DoT to maintain status quo in relation to the aforesaid two operating licenses and not to take any coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained.

7. Statement of Assets and Liabilities :-

₹ In Lacs

Particulars	As at 31-Mar-12 Audited	As at 31-Mar-11 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	330,885	330,327
(b) Reserves and Surplus	962,569	902,743
Sub-total Shareholders' funds	1,293,454	1,233,070
2 Non-current liabilities		
(a) Long-term borrowings	861,215	757,876
(b) Deferred tax liabilities (net)	55,274	28,702
(c) Other long-term liabilities	45,191	22,777
(d) Long-term provisions	13,896	12,309
Sub-total non-current liabilities	975,576	821,664
3 Current liabilities		
(a) Short-term borrowings	152,601	169,338
(b) Trade Payables	297,038	357,252
(c) Other current liabilities	379,103	280,875
(d) Short-term provisions	633	608
Sub-total current liabilities	829,375	808,073
TOTAL - EQUITY AND LIABILITIES	3,098,405	2,862,807
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,437,653	2,268,081
(b) Non-current investments	163,681	163,681
(c) Long-term loans and advances	258,240	136,342
Sub-total non-current assets	2,859,574	2,568,104
2 Current assets		
(a) Current investments	-	93,600
(b) Inventories	5,294	5,221
(c) Trade receivables	80,755	53,475
(d) Cash and cash equivalents	13,419	45,154
(e) Short-term loans and advances	139,186	97,172
(f) Other current assets	177	81
Sub-total current assets	238,831	294,703
TOTAL - ASSETS	3,098,405	2,862,807

8. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITEDDate : 26th April 2012
Place : MumbaiHimanshu Kapania
Managing Director



IDEA CELLULAR LIMITED
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Audited Consolidated Financial Results for the year ended 31-March-2012

(₹ Lacs, except per share data)

Particulars	Quarter Ended			Year Ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Net Sales / Income from Operations	534,466	502,037	419,871	1,948,868	1,543,840
Other Operating Income	2,503	1,045	3,601	5,248	6,482
TOTAL REVENUE	536,969	503,082	423,472	1,954,116	1,550,322
Cost of Trading Goods	5,304	4,547	1,328	14,137	4,122
Personnel Expenditure	25,479	24,240	21,136	94,992	80,555
Network Expense & IT Outsourcing Cost	125,792	121,824	102,697	486,084	420,573
Licence & WPC charges	73,726	56,107	47,795	232,318	177,280
Roaming & Access Charges	91,436	84,566	68,124	327,988	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	68,052	64,315	61,602	241,502	197,427
Depreciation & Amortisation	78,438	75,748	65,721	298,134	239,734
Other Expenditure	11,469	13,024	13,270	47,861	43,754
TOTAL EXPENDITURE	479,696	444,371	381,673	1,743,016	1,410,990
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	57,273	58,711	41,799	211,100	139,332
Other Income	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	57,273	58,711	41,799	211,100	139,332
Finance and Treasury Charges (Net)	22,747	28,803	8,541	105,573	39,646
PROFIT BEFORE TAX	34,526	29,908	33,258	105,527	99,686
Provision for Taxation (Net of MAT credit)	10,628	9,810	5,806	33,228	9,815
NET PROFIT AFTER TAX	23,898	20,098	27,452	72,299	89,871
Paid up Equity Share Capital (Face value ₹ 10 per share)	330,885	330,743	330,327	330,885	330,327
Reserves excluding Revaluation Reserve				973,945	899,474
Earnings Per Share for the period (₹)					
- Basic	0.72	0.61	0.83	2.19	2.72
- Diluted	0.72	0.61	0.83	2.18	2.72
Public Shareholding					
-Number of Shares	1,788,166,063	1,786,748,793	1,782,592,458	1,788,166,063	1,782,592,458
-Percentage of Shareholdings	54.04%	54.02%	53.96%	54.04%	53.96%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.96%	45.98%	46.04%	45.96%	46.04%
Investor Complaints	Quarter Ended 31-Mar-12				
Pending at the beginning of the quarter	0				
Received during the quarter	30				
Disposed of during the quarter	28				
Remaining unresolved at the end of the quarter	2 *				

* Resolved as of date



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Audited Consolidated Financial Results for the year ended 31-March-2012

Segmental Reporting

₹ In Lacs

Particulars	Quarter Ended			Year Ended	
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Unaudited	31-Mar-12 Audited	31-Mar-11 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	531,462	499,240	417,507	1,937,301	1,534,796
International Long Distance	6,922	6,373	4,780	25,908	17,592
Passive Infrastructure	35,750	34,877	32,097	137,596	120,308
Total	574,134	540,490	454,384	2,100,805	1,672,696
Less: Inter Segment Eliminations	(39,668)	(38,453)	(34,513)	(151,937)	(128,856)
Net Sales / Income from Operations	534,466	502,037	419,871	1,948,868	1,543,840
Segment Results					
Profit/(Loss) before Finance Charges and Tax from each segment					
Mobility	46,766	48,957	35,270	172,994	114,103
International Long Distance	586	394	261	2,123	1,409
Passive Infrastructure	9,921	9,360	6,268	35,983	23,820
Profit before Finance Charges and Tax	57,273	58,711	41,799	211,100	139,332
Less: Finance & Treasury Charges (Net)	22,747	28,803	8,541	105,573	39,646
Profit before tax	34,526	29,908	33,258	105,527	99,686
Capital Employed (Segment Assets - Segment Liabilities)					
Mobility		2,177,604		2,234,609	1,901,622
International Long Distance		1,390		2,307	1,329
Passive Infrastructure		315,126		307,892	325,889
Unallocated		147,022		156,661	239,196
Total		2,641,142		2,701,469	2,468,036

Notes

1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 26th April 2012.
2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statements" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of the following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited and Idea Mobile Commerce Services Limited have been consolidated.
3. The financial results for the quarter ended 31st March 2012 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1st April 2011. Accordingly, previous period segmental figures have been regrouped.
5. The Hon'ble Supreme Court, while pronouncing its judgment dated 2nd February 2012 in the Writ Petition filed, inter alia, by the Centre for Public Interest Litigations & others, quashed the Press Release dated 10th January 2008 issued by the Department of Telecommunications and consequent grant of 122 licenses including operational licenses held by the Company for 7 (seven) service areas and 6 (six) non operational licenses, (four out of the said six non operational licenses having been granted to erstwhile Spice Communications Limited) and allocation of related spectrum. This directive of the Hon'ble Supreme Court, which was originally to have come into effect after four months from 2nd February 2012 has now been further extended till 7th September, 2012 pursuant to the order dated 24th April, 2012 passed while disposing off the clarificatory applications filed, inter alia, by the Union of India. As part of the judgment of 2nd February 2012, the Hon'ble Supreme Court had directed TRAI to make fresh recommendations for grant of license and allocation of spectrum in 2G band in 22 service areas by auction as was done for allocation of spectrum in 3G band. The Hon'ble Supreme Court has on 24th April, 2012, further directed the DoT to ensure that the auction is necessarily finalized on or before 31st August, 2012. The Company is committed to take all necessary steps to safeguard its interests in this matter. As the impact, if any, on the operations in the said seven service areas and on the carrying values of these licenses as on 31st March 2012 amounting to Rs. 27,778 Lacs is dependent upon the steps to be taken by the DoT and outcome of the auction, operations in these seven service areas continue and accordingly the financial results include the operational results of these service areas on a going concern basis.
6. The Company has challenged, along with other Telecom Operators, the order of DoT dated 23rd December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble Telecom Dispute Settlement Appellate Tribunal (TDSAT) has passed a "no coercive action" order till the time the dispute is decided. The final hearing on the matter has concluded and final judgment is awaited.
7. The erstwhile Spice Communications Limited (Spice) was amalgamated with the Company effective 1st March 2010 pursuant to sanction of the Scheme of Amalgamation by Hon'ble High Court of Gujarat and Hon'ble High Court of Delhi. However, upon an application made by the DoT on 30th March 2011 for recall of the order dated 5th February 2010, sanctioning the above scheme, the Hon'ble High Court of Delhi while pronouncing its judgment on 4th July 2011, reaffirmed the amalgamation of Spice with the Company. However, the said judgment transferred and vested unto the DoT, the six licenses granted to erstwhile Spice along with the spectrum (including the two operational licenses for Punjab & Karnataka service areas), till the time permission of DoT is granted for transfer thereof upon an application from the Company to that effect.

The Company then filed an appeal, before the Appellate Bench of the Hon'ble High Court of Delhi, challenging the above judgment of 4th July 2011. The final judgment in the said matter has been reserved. Meanwhile, the position under interim orders, passed on various dates by the Appellate Bench remains as follows :-

- (i) DoT has been directed to accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- (ii) DoT to maintain status quo in relation to the aforesaid two operating licenses and not to take any coercive steps in relation to any demand pertaining to the four non operating licenses.

Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained.

8. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-12 Audited	As at 31-Mar-11 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	330,885	330,327
(b) Reserves and Surplus	973,945	899,474
Sub-total Shareholders' funds	1,304,830	1,229,801
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	952,216	899,476
(b) Deferred tax liabilities (net)	62,730	30,993
(c) Other long-term liabilities	43,124	23,464
(d) Long-term provisions	19,204	17,095
Sub-total non-current liabilities	1,077,274	971,028
3 Current liabilities		
(a) Short-term borrowings	172,753	179,039
(b) Trade Payables	314,179	357,795
(c) Other current liabilities	393,563	282,640
(d) Short-term provisions	727	671
Sub-total current liabilities	881,222	820,145
TOTAL - EQUITY AND LIABILITIES	3,263,519	3,021,167
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,766,752	2,608,545
(b) Goodwill	612	612
(c) Long-term loans and advances	225,627	92,175
Sub-total non-current assets	2,992,991	2,701,332
2 Current assets		
(a) Current investments	9,760	102,000
(b) Inventories	9,257	6,592
(c) Trade receivables	82,270	55,571
(d) Cash and cash equivalents	15,207	45,774
(e) Short-term loans and advances	153,857	109,817
(f) Other current assets	177	81
Sub-total current assets	270,528	319,835
TOTAL - ASSETS	3,263,519	3,021,167

9. Audited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	Audited	Unaudited	Unaudited	Audited	Audited
Total Revenues	529,462	496,645	420,142	1,932,233	1,538,900
Profit before Tax	27,877	24,113	30,592	84,226	90,632
Net Profit after Tax	18,998	16,289	25,592	57,654	84,460

10. ICTIL's scheme of arrangement for merger with Indus Towers Limited with an appointed date of 1st April 2009 is pending before the Hon'ble High Court of Delhi. Effects of the scheme on the consolidated financials will be given in the accounting period in which the scheme is sanctioned and made effective.

11. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 26th April 2012
Place : Mumbai

Himanshu Kapania
Managing Director