



**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

**Audited Consolidated Financial Results for the quarter and year ended 31-March-2016**

(₹ Lacs, except per share data)

**Part I**

Particulars	Quarter Ended			Year Ended	
	31-Mar-16 Audited (refer note 7)	31-Dec-15 Unaudited	31-Mar-15 Audited (refer note 7)	31-Mar-16 Audited	31-Mar-15 Audited
Net Sales / Income from Operations	946,257	900,143	839,722	3,593,529	3,152,687
Other Operating Income	2,128	826	2,529	4,566	4,402
<b>TOTAL REVENUE</b>	<b>948,385</b>	<b>900,969</b>	<b>842,251</b>	<b>3,598,095</b>	<b>3,157,089</b>
Cost of Trading Goods	1,108	406	2,372	2,890	14,517
Personnel Expenditure	43,062	41,137	38,599	165,990	152,987
Network Expense & IT Outsourcing Cost	208,756	209,536	179,153	817,067	719,569
License Fees and Spectrum Usage Charges	109,948	103,484	94,987	415,078	353,515
Roaming & Access Charges	115,993	119,031	123,851	464,363	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	82,860	91,196	80,751	335,325	287,827
Depreciation & Amortisation	197,370	162,312	148,771	665,078	530,362
Other Expenditure	25,055	23,327	16,088	94,386	74,375
<b>TOTAL EXPENDITURE</b>	<b>784,152</b>	<b>750,429</b>	<b>684,572</b>	<b>2,960,177</b>	<b>2,606,284</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>164,233</b>	<b>150,540</b>	<b>157,679</b>	<b>637,918</b>	<b>550,805</b>
Other Income	4,024	3,079	18,640	22,712	46,967
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>168,257</b>	<b>153,619</b>	<b>176,319</b>	<b>660,630</b>	<b>597,772</b>
Finance Charges	80,805	36,568	29,165	188,164	104,519
<b>PROFIT BEFORE TAX</b>	<b>87,452</b>	<b>117,051</b>	<b>147,154</b>	<b>472,466</b>	<b>493,253</b>
Provision for Taxation (Net of MAT credit)	29,889	40,630	52,977	164,473	173,962
<b>NET PROFIT AFTER TAX</b>	<b>57,563</b>	<b>76,421</b>	<b>94,177</b>	<b>307,993</b>	<b>319,291</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	360,051	360,036	359,784	360,051	359,784
Reserves excluding Revaluation Reserve				2,216,511	1,942,947
Earnings Per Share for the period (₹)					
- Basic	1.60	2.12	2.62	8.56	9.03
- Diluted	1.59	2.12	2.61	8.53	8.99
Debenture Redemption Reserve				4,832	3,418
Networth				2,576,562	2,302,731
<b>Debt Service Coverage Ratio (DSCR) *</b>				1.93	2.61
<b>Interest Service Coverage Ratio (ISCR) **</b>				3.09	6.08
<b>Debt - Equity Ratio ***</b>				1.61	1.17

\* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised+scheduled long term principal repayments excluding prepayments)

\*\* ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised)

\*\*\* Debt - Equity Ratio = Debt / Equity



**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Audited Consolidated Financial Results for the quarter and year ended 31-March-2016

**Segmental Reporting**

₹ Lacs

Particulars	Quarter Ended			Year Ended	
	31-Mar-16 Audited (refer note 7)	31-Dec-15 Unaudited	31-Mar-15 Audited (refer note 7)	31-Mar-16 Audited	31-Mar-15 Audited
<b>Segment Revenue</b>					
Net Sales / Income from each segment					
Mobility	931,650	885,900	829,948	3,534,457	3,113,116
International Long Distance	20,824	20,976	14,635	83,999	58,099
Passive Infrastructure	72,969	70,706	68,018	281,403	263,268
<b>Total</b>	<b>1,025,443</b>	<b>977,582</b>	<b>912,601</b>	<b>3,899,859</b>	<b>3,434,483</b>
Less: Inter Segment Eliminations	(79,186)	(77,439)	(72,879)	(306,330)	(281,796)
<b>Net Sales / Income from Operations</b>	<b>946,257</b>	<b>900,143</b>	<b>839,722</b>	<b>3,593,529</b>	<b>3,152,687</b>
<b>Segment Results</b>					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	141,979	130,147	137,297	552,494	475,117
International Long Distance	1,149	1,098	743	7,688	7,508
Passive Infrastructure	21,105	19,295	19,639	77,736	68,180
<b>Profit from Operations before Other Income, Finance Charges and Tax</b>	<b>164,233</b>	<b>150,540</b>	<b>157,679</b>	<b>637,918</b>	<b>550,805</b>
Add: Unallocable Income	4,024	3,079	18,640	22,712	46,967
Less: Finance Charges	80,805	36,568	29,165	188,164	104,519
<b>Profit before Tax</b>	<b>87,452</b>	<b>117,051</b>	<b>147,154</b>	<b>472,466</b>	<b>493,253</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
Mobility	6,315,959	6,123,361	3,379,785	6,315,959	3,379,785
International Long Distance	1,804	1,003	2,200	1,804	2,200
Passive Infrastructure	288,324	324,348	335,806	288,324	335,806
Unallocated	428,113	304,845	1,461,194	428,113	1,461,194
<b>Total</b>	<b>7,034,200</b>	<b>6,753,557</b>	<b>5,178,985</b>	<b>7,034,200</b>	<b>5,178,985</b>

## Notes

- The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28<sup>th</sup> April 2016.
- The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated. Further, during the current quarter, Aditya Birla Idea Payments Bank Limited (ABIPBL) has been incorporated with a paid up capital of Rs. 50 Lacs. The company holds 49% equity interest in ABIPBL.
- On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 36,913 Lacs, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon’ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon’ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

- During the quarter, the Company has launched its 4G LTE services in the six service areas of Maharashtra, Madhya Pradesh, Punjab, Haryana, Odisha and NESA.
- The listed Non-Convertible Debentures (NCD’s) aggregating to ₹ 39,600 Lacs have a pari-passu charge on the tangible fixed assets of the company. Additional details required with regards to the NCD’s are as follows:

Nature of Instrument	Non-Convertible Debentures
Previous due date for Interest Payment	31 <sup>st</sup> October, 2015
Whether Interest was paid on the due date	Yes
Next due date for Interest Payment	1 <sup>st</sup> November, 2016
Current Credit Rating	CARE AA+
Previous Credit Rating (Previous upgrade in July 2015)	CARE AA
Due date for principal repayment	31 <sup>st</sup> October, 2019

- Audited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
Total Revenues	943,873	897,445	835,782	3,581,655	3,127,947
Profit before Tax	68,586	98,480	129,915	401,024	433,908
Net Profit after Tax	45,658	64,265	83,726	261,666	280,984

- The financial results for the quarter ended 31<sup>st</sup> March 2016 and 31<sup>st</sup> March 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

8. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-16 Audited	As at 31-Mar-15 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	360,051	359,784
(b) Reserves and Surplus	2,216,511	1,942,947
<b>Sub-total Shareholders' funds</b>	<b>2,576,562</b>	<b>2,302,731</b>
<b>Compulsorily Convertible Preference Shares</b> (issued by Subsidiary Company)	193	193
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	3,656,849	1,660,318
(b) Deferred tax liabilities (net)	307,137	190,152
(c) Other long-term liabilities	327,402	96,328
(d) Long-term provisions	64,754	57,351
<b>Sub-total non-current liabilities</b>	<b>4,356,142</b>	<b>2,004,149</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	164,558	20,730
(b) Trade Payables	334,781	309,740
(c) Other current liabilities	790,028	1,378,925
(d) Short-term provisions	42,751	30,213
<b>Sub-total current liabilities</b>	<b>1,332,118</b>	<b>1,739,608</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,265,015</b>	<b>6,046,681</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	7,439,038	4,067,415
(b) Goodwill	612	612
(c) Non-current Investments	25	-
(d) Long-term loans and advances	358,583	427,519
(e) Other non-current assets	2,784	4,580
<b>Sub-total non-current assets</b>	<b>7,801,042</b>	<b>4,500,126</b>
<b>2 Current assets</b>		
(a) Current investments	137,278	1,152,673
(b) Inventories	10,654	7,103
(c) Trade receivables	117,761	97,891
(d) Cash and cash equivalents	78,181	155,372
(e) Short-term loans and advances	119,898	122,899
(f) Other current assets	201	10,617
<b>Sub-total current assets</b>	<b>463,973</b>	<b>1,546,555</b>
<b>TOTAL - ASSETS</b>	<b>8,265,015</b>	<b>6,046,681</b>

9. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.60) per share of face value of Rs. 10/- aggregating ₹ 26,001 Lacs including ₹ 4,398 Lacs Dividend Distribution Tax for the year ended 31<sup>st</sup> March 2016 (Previous year ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

10. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

Date : 28<sup>th</sup> April 2016  
Place : Mumbai

Himanshu Kapania  
Managing Director

**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

**Audited Financial Results for the quarter and year ended 31-March-2016**



**Part I**

(₹ Lacs, except per share data)

Particulars	Quarter ended			Year ended	
	31-Mar-16 Audited (refer note 5)	31-Dec-15 Unaudited	31-Mar-15 Audited (refer note 5)	31-Mar-16 Audited	31-Mar-15 Audited
Net Sales / Income from Operations	941,976	896,717	833,884	3,578,537	3,125,207
Other Operating Income	1,897	728	1,898	3,118	2,740
<b>TOTAL REVENUE</b>	<b>943,873</b>	<b>897,445</b>	<b>835,782</b>	<b>3,581,655</b>	<b>3,127,947</b>
Personnel Expenditure	37,625	36,302	34,192	146,444	135,873
Network Expenses & IT Outsourcing Cost	240,882	239,604	209,051	937,290	828,866
License Fees and Spectrum Usage Charges	109,948	103,484	94,987	415,078	353,515
Roaming & Access Charges	115,993	119,031	123,851	464,363	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	85,854	94,515	83,559	348,527	299,674
Depreciation & Amortisation	185,819	151,240	136,807	619,950	485,501
Other Expenditure	23,062	21,566	15,072	87,527	69,546
<b>TOTAL EXPENDITURE</b>	<b>799,183</b>	<b>765,742</b>	<b>697,519</b>	<b>3,019,179</b>	<b>2,646,107</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>144,690</b>	<b>131,703</b>	<b>138,263</b>	<b>562,476</b>	<b>481,840</b>
Other Income	2,958	1,428	18,344	18,344	45,234
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>147,648</b>	<b>133,131</b>	<b>156,607</b>	<b>580,820</b>	<b>527,074</b>
Finance Charges	79,062	34,651	26,692	179,796	93,166
<b>PROFIT BEFORE TAX</b>	<b>68,586</b>	<b>98,480</b>	<b>129,915</b>	<b>401,024</b>	<b>433,908</b>
Provision for Taxation (Net of MAT credit)	22,928	34,215	46,189	139,358	152,924
<b>NET PROFIT AFTER TAX</b>	<b>45,658</b>	<b>64,265</b>	<b>83,726</b>	<b>261,666</b>	<b>280,984</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	360,051	360,036	359,784	360,051	359,784
Reserves excluding Revaluation Reserve				2,069,540	1,829,230
Earnings Per Share for the period (₹)					
- Basic	1.27	1.79	2.33	7.27	7.94
- Diluted	1.26	1.78	2.32	7.25	7.91
Debenture Redemption Reserve				4,832	3,418
Networth				2,429,591	2,189,014
<b>Debt Service Coverage Ratio (DSCR) *</b>				1.96	2.80
<b>Interest Service Coverage Ratio (ISCR) **</b>				2.88	5.91
<b>Debt - Equity Ratio ***</b>				1.68	1.18

\* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised+scheduled long term principal repayments excluding prepayments)

\*\* ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised)

\*\*\* Debt - Equity Ratio = Debt / Equity

**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976  
Audited Financial Results for the quarter and year ended 31-March-2016



**Segmental Reporting**

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
<b>Segment Revenue</b>					
Net Sales / Income from each segment					
Mobility	930,425	885,297	827,186	3,530,824	3,095,930
International Long Distance	20,824	20,976	14,635	83,999	58,099
<b>Total</b>	<b>951,249</b>	<b>906,273</b>	<b>841,821</b>	<b>3,614,823</b>	<b>3,154,029</b>
Less: Inter Segment Eliminations	(9,273)	(9,556)	(7,937)	(36,286)	(28,822)
<b>Net sales / Income from operations</b>	<b>941,976</b>	<b>896,717</b>	<b>833,884</b>	<b>3,578,537</b>	<b>3,125,207</b>
<b>Segment Results</b>					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	143,541	130,605	137,520	554,788	474,332
International Long Distance	1,149	1,098	743	7,688	7,508
<b>Profit from Operations before Other Income, Finance Charges and Tax</b>	<b>144,690</b>	<b>131,703</b>	<b>138,263</b>	<b>562,476</b>	<b>481,840</b>
Add: Unallocable Income	2,958	1,428	18,344	18,344	45,234
Less: Finance Charges	79,062	34,651	26,692	179,796	93,166
<b>Profit before tax</b>	<b>68,586</b>	<b>98,480</b>	<b>129,915</b>	<b>401,024</b>	<b>433,908</b>
<b>Capital Employed</b> (Segment assets - Segment liabilities)					
Mobility	6,282,557	6,125,356	3,379,045	6,282,557	3,379,045
International Long Distance	1,804	1,003	2,200	1,804	2,200
Unallocated	508,832	375,099	1,556,219	508,832	1,556,219
<b>Total</b>	<b>6,793,193</b>	<b>6,501,458</b>	<b>4,937,464</b>	<b>6,793,193</b>	<b>4,937,464</b>

## Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28<sup>th</sup> April 2016.
2. On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 36,913 Lacs, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

3. During the quarter, the Company has launched its 4G LTE services in the six service areas of Maharashtra, Madhya Pradesh, Punjab, Haryana, Odisha and NESAs.
4. The listed Non-Convertible Debentures (NCD's) aggregating to ₹ 39,600 Lacs have a pari-passu charge on the tangible fixed assets of the company. Additional details required with regards to the NCD's are as follows:

Nature of Instrument	Non-Convertible Debentures
Previous due date for Interest Payment	31 <sup>st</sup> October, 2015
Whether Interest was paid on the due date	Yes
Next due date for Interest Payment	1 <sup>st</sup> November, 2016
Current Credit Rating	CARE AA+
Previous Credit Rating (Previous upgrade in July 2015)	CARE AA
Due date for principal repayment	31 <sup>st</sup> October, 2019

5. The financial results for the quarter ended 31<sup>st</sup> March 2016 and 31<sup>st</sup> March 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

6. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 31-Mar-16 Audited	As at 31-Mar-15 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	360,051	359,784
(b) Reserves and Surplus	2,069,540	1,829,230
<b>Sub-total Shareholders' funds</b>	<b>2,429,591</b>	<b>2,189,014</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	3,615,831	1,600,649
(b) Deferred tax liabilities (net)	278,309	160,908
(c) Other long-term liabilities	346,172	117,489
(d) Long-term provisions	33,942	28,207
<b>Sub-total non-current liabilities</b>	<b>4,274,254</b>	<b>1,907,253</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	164,558	15,139
(b) Trade Payables	327,816	297,018
(c) Other current liabilities	749,405	1,329,274
(d) Short-term provisions	35,164	29,887
<b>Sub-total current liabilities</b>	<b>1,276,943</b>	<b>1,671,318</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,980,788</b>	<b>5,767,585</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	7,095,514	3,719,335
(b) Non-current investments	166,685	164,661
(c) Long-term loans and advances	340,781	389,067
<b>Sub-total non-current assets</b>	<b>7,602,980</b>	<b>4,273,063</b>
<b>2 Current assets</b>		
(a) Current investments	83,210	1,116,750
(b) Inventories	8,515	5,830
(c) Trade receivables	113,606	93,219
(d) Cash and cash equivalents	75,766	154,194
(e) Short-term loans and advances	96,511	113,912
(f) Other current assets	200	10,617
<b>Sub-total current assets</b>	<b>377,808</b>	<b>1,494,522</b>
<b>TOTAL - ASSETS</b>	<b>7,980,788</b>	<b>5,767,585</b>

7. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.60) per share of face value of Rs. 10/- aggregating ₹ 26,001 Lacs including ₹ 4,398 Lacs Dividend Distribution Tax for the year ended 31<sup>st</sup> March 2016 (Previous year ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

8. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

Date : 28<sup>th</sup> April 2016  
Place : Mumbai

Himanshu Kapania  
Managing Director