



**IDEA CELLULAR LIMITED**

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Audited Consolidated Financial Results for the quarter and year ended 31-March-2018

(₹ Mn, except per share data)

Particulars	Quarter Ended			Year Ended	
	31-Mar-18 Audited (Refer Note 11)	31-Dec-17 Unaudited	31-Mar-17 Audited (Refer Note 11)	31-Mar-18 Audited	31-Mar-17 Audited
<b>INCOME</b>					
Service Revenue	61,210	65,055	81,075	282,420	355,299
Sale of Trading Goods	5	8	16	51	228
Other Operating Income	158	33	170	318	231
<b>REVENUE FROM OPERATIONS</b>	<b>61,373</b>	<b>65,096</b>	<b>81,261</b>	<b>282,789</b>	<b>355,758</b>
Other Income	2,504	420	684	3,530	3,069
<b>TOTAL INCOME</b>	<b>63,877</b>	<b>65,516</b>	<b>81,945</b>	<b>286,319</b>	<b>358,827</b>
<b>EXPENSES</b>					
Cost of Trading Goods	6	12	21	73	279
Employee Benefit Expenses	2,595	4,242	4,367	15,430	17,976
Network Expenses and IT Outsourcing Costs	21,429	23,661	25,380	97,334	101,817
License Fees and Spectrum Usage Charges	5,327	6,985	8,935	28,667	40,515
Roaming & Access Charges	7,109	6,361	9,424	35,358	42,754
Marketing, Content, Customer Acquisition & Service Costs	8,167	9,052	9,386	36,090	39,695
Finance Costs	12,246	11,910	10,050	48,130	40,085
Depreciation & Amortisation Expenses	20,854	21,415	19,885	84,091	78,272
Other Expenses	2,269	2,549	2,549	9,362	10,285
<b>TOTAL EXPENSES</b>	<b>80,002</b>	<b>86,187</b>	<b>89,997</b>	<b>354,535</b>	<b>371,678</b>
<b>LOSS BEFORE TAX AND SHARE IN PROFIT / (LOSS) OF JOINT VENTURE AND ASSOCIATE</b>	<b>(16,125)</b>	<b>(20,671)</b>	<b>(8,052)</b>	<b>(68,216)</b>	<b>(12,851)</b>
Add: Share in Profit / (Loss) of Joint Venture and Associate (net)	745	818	983	3,224	4,218
<b>LOSS BEFORE TAX</b>	<b>(15,380)</b>	<b>(19,853)</b>	<b>(7,069)</b>	<b>(64,992)</b>	<b>(8,633)</b>
<b>Tax expense:</b>					
- Current tax	314	311	271	1,234	990
- Deferred tax	(6,072)	(7,319)	(4,063)	(24,544)	(5,626)
<b>LOSS AFTER TAX</b>	<b>(9,622)</b>	<b>(12,845)</b>	<b>(3,277)</b>	<b>(41,682)</b>	<b>(3,997)</b>
<b>Items not to be reclassified to profit or loss in subsequent periods:</b>					
- Re-measurement gains/ (losses) of defined benefit plans	489	(16)	30	442	(56)
- Income tax effect	(168)	5	(10)	(152)	19
- Group's share in other comprehensive income of joint venture and associate	(5)	-	1	(7)	(6)
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>(9,306)</b>	<b>(12,856)</b>	<b>(3,256)</b>	<b>(41,399)</b>	<b>(4,040)</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	43,593	36,075	36,053	43,593	36,053
Reserves excluding Revaluation Reserve				229,031	211,269
Earnings Per Share for the period (₹)					
- Basic	(2.45)	(3.58)	(0.93)	(11.36)	(1.23)
- Diluted	(2.45)	(3.58)	(0.93)	(11.36)	(1.23)
Debenture Redemption Reserve				4,408	1,317
Networth				272,624	247,322
<b>Debt Service Coverage Ratio (DSCR) *</b>				1.51	1.99
<b>Interest Service Coverage Ratio (ISCR) **</b>				1.75	2.63
<b>Debt - Equity Ratio ***</b>				2.13	2.23

\* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) /(Gross Finance Costs (excluding fair value gains / losses on derivatives) +interest capitalised+scheduled long term principal repayments excluding prepayments)

\*\* ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) /(Gross Finance Costs (excluding fair value gains / losses on derivatives) +interest capitalised)

\*\*\* Debt - Equity Ratio = Debt / Equity



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Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Audited Consolidated Financial Results for the quarter and year ended 31-March-2018

₹ Mn					
Segmental Reporting					
Particulars	Quarter Ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited (Refer Note 11)	Unaudited	Audited (Refer Note 11)	Audited	Audited
<b>Segment Revenue</b>					
Revenue from Operations from each segment					
Mobility	59,620	63,111	79,556	275,105	348,788
International Long Distance	1,375	1,584	1,589	6,129	7,510
Passive Infrastructure	2,271	2,975	2,602	11,211	7,586
<b>Total</b>	<b>63,266</b>	<b>67,670</b>	<b>83,747</b>	<b>292,445</b>	<b>363,884</b>
Less: Inter Segment Eliminations	(1,893)	(2,574)	(2,486)	(9,656)	(8,126)
<b>Revenue from Operations</b>	<b>61,373</b>	<b>65,096</b>	<b>81,261</b>	<b>282,789</b>	<b>355,758</b>
<b>Segment Results</b>					
Profit / (Loss) from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	(7,630)	(10,281)	782	(27,390)	22,414
International Long Distance	292	145	80	692	542
Passive Infrastructure	956	955	452	3,083	1,209
<b>Profit / (Loss) from Operations before Other Income, Finance Charges and Tax</b>	<b>(6,382)</b>	<b>(9,181)</b>	<b>1,314</b>	<b>(23,615)</b>	<b>24,165</b>
Unallocable Income	2,503	420	684	3,529	3,069
Finance Costs	(12,246)	(11,910)	(10,050)	(48,130)	(40,085)
<b>Loss before Tax and share in profit / (loss) of Joint Venture and Associate</b>	<b>(16,125)</b>	<b>(20,671)</b>	<b>(8,052)</b>	<b>(68,216)</b>	<b>(12,851)</b>
<b>Segment Assets</b>					
Mobility	866,792	863,558	877,084	866,792	877,084
International Long Distance	1,044	920	975	1,044	975
Passive Infrastructure #	25,379	24,716	23,165	25,379	23,165
Unallocated	92,863	41,196	67,078	92,863	67,078
<b>Gross Assets</b>	<b>986,078</b>	<b>930,390</b>	<b>968,302</b>	<b>986,078</b>	<b>968,302</b>
Less: Inter Segment Eliminations	(306)	(869)	(1,255)	(306)	(1,255)
<b>Total Assets</b>	<b>985,772</b>	<b>929,521</b>	<b>967,047</b>	<b>985,772</b>	<b>967,047</b>
<b>Segment Liabilities</b>					
Mobility	710,585	711,688	703,837	710,585	703,837
International Long Distance	232	554	480	232	480
Passive Infrastructure	1,973	2,768	3,050	1,973	3,050
Unallocated	663	512	13,613	663	13,613
<b>Gross Liabilities</b>	<b>713,453</b>	<b>715,522</b>	<b>720,980</b>	<b>713,453</b>	<b>720,980</b>
Less: Inter Segment Eliminations	(306)	(869)	(1,255)	(306)	(1,255)
<b>Total Liabilities</b>	<b>713,147</b>	<b>714,653</b>	<b>719,725</b>	<b>713,147</b>	<b>719,725</b>

# Includes the Group's Investment in Indus Towers Limited of ₹ 14,712 Mn ( Dec'17: ₹ 13,906 Mn, Mar'17: ₹ 14,737 Mn)

## Notes

- The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28<sup>th</sup> April, 2018.
- On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 3,691 Mn, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,444 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

- The listed 9.45% Non-Convertible Debentures (NCD's) aggregating to ₹ 3,960 Mn have a pari-passu charge on the tangible fixed assets of the company excluding passive telecom infrastructure.

The listed 8.12% NCD's aggregating to ₹ 50 Mn have a pari-passu charge on movable fixed assets of the company excluding Spectrum and Telecom Licenses, Vehicles and Passive Telecom Infrastructure.

Additional details required with regards to the listed secured and unsecured NCD's are as follows:

Sl. No.	Particulars	Principal Amount (₹ Mn)	Previous Due Date		Next Due Date	
			Principal	Interest	Principal	Interest
1	Secured 9.45% NCD's	3,960	N.A	31-Oct-17	31-Oct-19	31-Oct-18
2	Secured 8.12% NCD's	50	N.A	8-Feb-18	8-Feb-24	8-Feb-19
3	Unsecured 7.57% NCD's	15,000	N.A	13-Dec-17	13-Dec-21	13-Dec-18
4	Unsecured 7.77% NCD's	10,000	N.A	4-Jan-18	4-Jan-22	4-Jan-19
5	Unsecured 7.77% NCD's	5,000	N.A	17-Jan-18	17-Jan-22	17-Jan-19
6	Unsecured 8.04% NCD's	20,000	N.A	29-Jan-18	27-Jan-22	28-Jan-19
7	Unsecured 8.03% NCD's	5,000	N.A	31-Jan-18	31-Jan-22	31-Jan-19
8	Unsecured 8.03% NCD's	5,000	N.A	14-Feb-18	14-Feb-22	14-Feb-19

Interest has been paid on the respective due dates and the principal is not yet due.

- All the NCD's listed above have been rated "CARE AA+" with ("Credit Watch with Developing Implications) outlook by CARE and additionally its 8.12% NCD (Sl. No.2);7.57% NCD (Sl. No.3); 7.77% NCD (Sl. No.5) and 8.03% NCD (Sl. No. 7) issues have been rated as "BWR AA+" with "Stable" outlook by Brickwork.
- Audited financial results of Idea Cellular Limited (Standalone) :-

₹ Mn

Particulars	Quarter ended			Year ended	
	31-Mar-18 Audited (Refer Note11)	31-Dec-17 Unaudited	31-Mar-17 Audited (Refer Note11)	31-Mar-18 Audited	31-Mar-17 Audited
Revenue from Operations	60,336	63,919	80,316	278,286	352,786
Loss before Tax	(18,197)	(21,821)	(8,526)	(72,967)	(14,190)
Net Loss after Tax	(11,928)	(14,282)	(4,564)	(47,808)	(8,311)

## 6. Statement of Assets and Liabilities :-

₹ Mn

Particulars	As at 31-Mar-18 Audited	As at 31-Mar-17 Audited
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
Property, Plant and Equipment	244,549	228,443
Capital work-in-progress	6,513	13,303
Goodwill on consolidation	61	61
Other Intangible assets	552,309	539,128
Intangible assets under development	29,340	62,048
Financial Assets		
Investments accounted for using the equity method	16,601	14,785
Long term loans to employees	24	26
Other non-current financial assets	4,180	4,865
Deferred Tax Assets (Net)	12,052	369
Other non-current assets	17,797	27,694
<b>Sub-total Non-current assets</b>	<b>883,426</b>	<b>890,722</b>
<b>2 Current Assets</b>		
Inventories	367	588
Financial Assets		
Current investments	56,304	48,998
Trade receivables	8,874	13,139
Cash and cash equivalents	193	782
Bank balance other than cash and cash equivalents	98	45
Current portion of loans to employees	20	21
Other current financial assets	314	399
Current tax assets (Net)	7,752	25
Other current assets	17,915	12,312
	<b>91,837</b>	<b>76,309</b>
Non-Current assets classified as held for sale	10,509	16
<b>Sub-total current assets</b>	<b>102,346</b>	<b>76,325</b>
<b>TOTAL – ASSETS</b>	<b>985,772</b>	<b>967,047</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity share capital	43,593	36,053
Other equity	229,031	211,269
<b>Sub-total Equity</b>	<b>272,624</b>	<b>247,322</b>
<b>2 Non-Current Liabilities</b>		
Financial liabilities		
Long term borrowings	569,408	516,378
Other non-current financial liabilities	26,062	10,382
Long term provisions	3,107	3,842
Deferred tax liabilities (Net)	659	13,587
Other non-current liabilities	5,601	4,921
<b>Sub-total non-current liabilities</b>	<b>604,837</b>	<b>549,110</b>
<b>3 Current Liabilities</b>		
Financial liabilities		
Short term borrowings	217	347
Trade payable	35,479	40,777
Other current financial liabilities	43,820	102,560
Other current liabilities	26,598	26,732
Short term provisions	224	199
<b>Sub-total current liabilities</b>	<b>106,338</b>	<b>170,615</b>
Liabilities classified as held for sale	1,973	-
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>985,772</b>	<b>967,047</b>

7. The Scheme of Amalgamation of Idea Mobile Commerce Services Limited (IMCSL), a wholly owned subsidiary with Aditya Birla Idea Payments Bank limited (ABIPBL), an associate was approved by the Hon'ble Mumbai High Court. The merger was subject to certain regulatory approvals and other conditions which got fulfilled on February 22, 2018. Accordingly, effective this date IMCSL merged with ABIPBL.

Pursuant to the merger, the Company was allotted 104,869,800 equity shares of ABIPBL in lieu of the shares held in IMCSL. The excess of the value of such shares issued over the net assets of IMCSL that have been vested into ABIPBL on the effective date amounting to ₹ 1,016 Mn has been grouped under finance cost in the consolidated statement of profit and loss. The Group now holds 49% interest in ABIPBL.

8. After the requisite shareholders' approval, the Company, during the quarter, has issued and allotted 326,633,165 Equity Shares of face value of ₹ 10 to entities forming part of promoter / promoter group on preferential basis at a price of ₹ 99.50 per Equity Share, including a premium of ₹ 89.50/- per (in line with Equity Share SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009), aggregating ₹ 32,500 Mn.
9. During the quarter, the Company has also issued and allotted 424,242,424 Equity Shares of face value of ₹ 10/- each to eligible Qualified Institutional Buyers at a price of ₹ 82.50/- per Equity Share, including a premium of ₹ 72.50/- per Equity Share (in line with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009), aggregating ₹ 35,000 Mn.
10. Subsequent to the quarter end, the Company, along with its wholly owned subsidiary ABTL, Bharti Airtel Limited and Vodafone Group has entered into a transaction for merging Indus Towers Limited (Indus) into Bharti Infratel Limited (BIL). Idea Group has an option to either sell its 11.15% stake to BIL before the merger based on a predetermined pricing formula, or receive shares on merger of the enlarged merged entity at an agreed share exchange ratio, as a part of the merger scheme. The transaction is subject to requisite regulatory / corporate approvals and certain closing conditions.
11. The financial results for the quarters ended 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017 respectively are balancing figures between audited results for the full financial year and the published year to date figures up to the third quarter of the respective financial years.
12. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date: 28<sup>th</sup> April, 2018**  
**Place: Mumbai**

**Himanshu Kapania**  
**Managing Director**



**IDEA CELLULAR LIMITED**  
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976  
 Audited Financial Results for the quarter and year ended 31-March-2018

(₹ Mn, except per share data)

Particulars	Quarter ended			Year ended	
	31-Mar-18 Audited (refer note 9)	31-Dec-17 Unaudited	31-Mar-17 Audited (refer note 9)	31-Mar-18 Audited	31-Mar-17 Audited
<b>INCOME</b>					
Service Revenue	60,194	63,896	80,153	278,000	352,565
Other Operating Income	142	23	163	286	221
<b>REVENUE FROM OPERATIONS</b>	<b>60,336</b>	<b>63,919</b>	<b>80,316</b>	<b>278,286</b>	<b>352,786</b>
Other Income	2,281	211	488	2,982	1,971
<b>TOTAL INCOME</b>	<b>62,617</b>	<b>64,130</b>	<b>80,804</b>	<b>281,268</b>	<b>354,757</b>
<b>EXPENSES</b>					
Employee Benefit Expenses	2,244	3,887	3,926	13,968	16,256
Network Expenses and IT Outsourcing Costs	21,482	23,730	25,479	97,449	101,813
License Fees and Spectrum Usage Charges	5,327	6,985	8,935	28,667	40,515
Roaming & Access Charges	7,109	6,361	9,424	35,358	42,754
Marketing, Content, Customer Acquisition & Service Costs	8,491	9,348	9,590	37,298	40,832
Finance Costs	13,115	11,900	10,049	49,245	39,780
Depreciation & Amortisation Expenses	20,857	21,241	19,450	83,161	77,000
Other Expenses	2,189	2,499	2,477	9,089	9,997
<b>TOTAL EXPENSES</b>	<b>80,814</b>	<b>85,951</b>	<b>89,330</b>	<b>354,235</b>	<b>368,947</b>
<b>LOSS BEFORE TAX</b>	<b>(18,197)</b>	<b>(21,821)</b>	<b>(8,526)</b>	<b>(72,967)</b>	<b>(14,190)</b>
<b>Tax expense:</b>					
- Deferred tax	(6,269)	(7,539)	(3,962)	(25,159)	(5,879)
<b>LOSS AFTER TAX</b>	<b>(11,928)</b>	<b>(14,282)</b>	<b>(4,564)</b>	<b>(47,808)</b>	<b>(8,311)</b>
<b>Items not to be reclassified to profit or loss in subsequent periods:</b>					
- Re-measurement losses of defined benefit plans	474	(15)	23	428	(49)
- Income tax effect	(164)	5	(8)	(148)	17
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>(11,618)</b>	<b>(14,292)</b>	<b>(4,549)</b>	<b>(47,528)</b>	<b>(8,343)</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	43,593	36,075	36,053	43,593	36,053
Reserves excluding Revaluation Reserve				213,102	201,185
Earnings Per Share for the period (₹)					
- Basic	(3.01)	(3.96)	(1.27)	(12.95)	(2.31)
- Diluted	(3.01)	(3.96)	(1.27)	(12.95)	(2.31)
Debenture Redemption Reserve				4,408	1,317
Networth				256,695	237,238
<b>Debt Service Coverage Ratio (DSCR) *</b>				1.40	1.88
<b>Interest Service Coverage Ratio (ISCR) **</b>				1.61	2.50
<b>Debt - Equity Ratio ***</b>				2.26	2.32

\* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised + scheduled long term principal repayments excluding prepayments)

\*\* ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised)

\*\*\* Debt - Equity Ratio = Debt / Equity

## Notes

1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28<sup>th</sup> April, 2018.
2. On 8<sup>th</sup> January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
  - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1<sup>st</sup> July 2008 to 31<sup>st</sup> December 2012, amounting to ₹ 3,691 Mn, and
  - for spectrum beyond 4.4 Mhz in respective service areas effective 1<sup>st</sup> January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,444 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

3. The listed 9.45% Non-Convertible Debentures (NCD's) aggregating to ₹ 3,960 Mn have a pari-passu charge on the tangible fixed assets of the company excluding passive telecom infrastructure.

The listed 8.12% NCD's aggregating to ₹ 50 Mn have a pari-passu charge on movable fixed assets of the company excluding Spectrum and Telecom Licenses, Vehicles and Passive Telecom Infrastructure.

Additional details required with regards to the listed secured and unsecured NCD's are as follows:

Sl. No.	Particulars	Principal Amount (₹ Mn)	Previous Due Date		Next Due Date	
			Principal	Interest	Principal	Interest
1	Secured 9.45% NCD's	3,960	N.A	31-Oct-17	31-Oct-19	31-Oct-18
2	Secured 8.12% NCD's	50	N.A	8-Feb-18	8-Feb-24	8-Feb-19
3	Unsecured 7.57% NCD's	15,000	N.A	13-Dec-17	13-Dec-21	13-Dec-18
4	Unsecured 7.77% NCD's	10,000	N.A	4-Jan-18	4-Jan-22	4-Jan-19
5	Unsecured 7.77% NCD's	5,000	N.A	17-Jan-18	17-Jan-22	17-Jan-19
6	Unsecured 8.04% NCD's	20,000	N.A	29-Jan-18	27-Jan-22	28-Jan-19
7	Unsecured 8.03% NCD's	5,000	N.A	31-Jan-18	31-Jan-22	31-Jan-19
8	Unsecured 8.03% NCD's	5,000	N.A	14-Feb-18	14-Feb-22	14-Feb-19

Interest has been paid on the respective due dates and the principal is not yet due.

4. All the NCD's listed above have been rated "CARE AA+" with ("Credit Watch with Developing Implications) outlook by CARE and additionally its 8.12% NCD (Sl. No.2);7.57% NCD (Sl. No.3); 7.77% NCD (Sl. No.5) and 8.03% NCD (Sl. No. 7) issues have been rated as "BWR AA+" with "Stable" outlook by Brickwork.

## 5. Statement of Assets and Liabilities :-

₹ Mn

Particulars	As at 31-Mar-18 Audited	As at 31-Mar-17 Audited
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
Property, Plant and Equipment	244,542	221,885
Capital work-in-progress	6,513	13,244
Intangible assets	552,536	539,365
Intangible assets under development	29,340	62,048
Financial Assets		
Non-current investments	18,583	22,266
Long term loans to employees	24	26
Other non-current financial assets	4,182	5,079
Deferred Tax Assets (Net)	8,220	-
Other non-current assets	17,744	27,497
<b>Sub-total Non-current assets</b>	<b>881,684</b>	<b>891,410</b>
<b>2 Current Assets</b>		
Inventories	339	542
Financial Assets		
Current investments	45,279	40,247
Trade receivables	8,874	12,581
Cash and cash equivalents	190	269
Bank balance other than cash and cash equivalents	33	44
Current portion of loans to employees	20	21
Other current financial assets	313	403
Current tax assets	7,750	-
Other current assets	17,884	12,091
	<b>80,682</b>	<b>66,198</b>
Non-Current assets classified as held for sale	4,865	16
<b>Sub-total current assets</b>	<b>85,547</b>	<b>66,214</b>
	<b>967,231</b>	<b>957,624</b>
<b>TOTAL – ASSETS</b>		
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity share capital	43,593	36,053
Other equity	213,102	201,185
<b>Sub-total Equity</b>	<b>256,695</b>	<b>237,238</b>
<b>2 Non-Current Liabilities</b>		
Financial liabilities		
Long term borrowings	569,408	516,378
Other non-current financial liabilities	26,062	10,034
Long term provisions	3,080	3,311
Deferred tax liabilities (Net)	-	16,791
Other non-current liabilities	5,601	4,908
<b>Sub-total non-current liabilities</b>	<b>604,151</b>	<b>551,422</b>
<b>3 Current Liabilities</b>		
Financial liabilities		
Short term borrowings	217	337
Trade payable	35,605	39,921
Other current financial liabilities	43,820	102,295
Other current liabilities	26,525	26,250
Short term provisions	218	161
<b>Sub-total current liabilities</b>	<b>106,385</b>	<b>168,964</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>967,231</b>	<b>957,624</b>

6. The Scheme of Amalgamation of Idea Mobile Commerce Services Limited (IMCSL), a wholly owned subsidiary with Aditya Birla Idea Payments Bank limited (ABIPBL), an associate was approved by the Hon'ble Mumbai High Court. The merger was subject to certain regulatory approvals and other conditions which got fulfilled on February 22, 2018. Accordingly, effective this date IMCSL merged with ABIPBL.

Pursuant to the merger, the Company was allotted 104,869,800 equity shares of ABIPBL in lieu of the shares held in IMCSL. The excess of the value of such shares issued over the book value of investment in IMCSL amounting to ₹ 149 Mn has been grouped under finance cost in the Statement of Profit and Loss. The Company now holds 49% stake in ABIPBL.

7. After the requisite shareholders' approval, the Company, during the quarter, has issued and allotted 326,633,165 Equity Shares of face value of ₹ 10 to entities forming part of promoter / promoter group on preferential basis at a price of ₹ 99.50 per Equity Share, including a premium of ₹ 89.50/- per Equity Share (in line with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009), aggregating ₹ 32,500 Mn.
8. During the quarter, the Company has also issued and allotted 424,242,424 Equity Shares of face value of ₹ 10/- each to eligible Qualified Institutional Buyers at a price of ₹ 82.50/- per Equity Share, including a premium of ₹ 72.50/- per Equity Share (in line with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009), aggregating ₹ 35,000 Mn.
9. The financial results for the quarters ended 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
10. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**IDEA CELLULAR LIMITED**

**Date: 28<sup>th</sup> April, 2018**  
**Place: Mumbai**

**Himanshu Kapania**  
**Managing Director**