



3 February, 2023

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) – Material Development**

**Ref: “Vodafone Idea Limited” (IDEA / 532822)**

Pursuant to Regulation 30 of the SEBI LODR Regulations, it is hereby informed that Ministry of Communications, Government of India has, in line with the Reforms and Support Package for Telecom Sector communicated earlier and the conversion option exercised by the Company as provided for therein, passed an order today i.e. 3 February, 2023 under section 62(4) of the Companies Act, 2013, directing the Company to convert the NPV of the interest related to deferment of spectrum auction instalments and AGR Dues into equity shares to be issued to the Government of India.

The total amount to be converted into equity shares is Rs. 16133,18,48,990. The Company has been directed to issue 1613,31,84,899 equity shares of the face value of Rs. 10 each at an issue price of Rs. 10 each.

The Company will take all necessary actions forthwith to undertake the aforesaid issuance.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,  
For **Vodafone Idea Limited**

Pankaj Kapdeo  
Digitally signed  
by Pankaj Kapdeo  
Date: 2023.02.03  
18:52:24 +05'30'

**Pankaj Kapdeo**  
**Company Secretary**