



22 June 2022

**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Outcome of Board Meeting – Preferential Issue**

**Ref: "Vodafone Idea Limited" (IDEA / 532822)**

We wish to inform you that the Board of Directors of Vodafone Idea Limited ('the Company') at its meeting held today i.e. 22<sup>nd</sup> June 2022, has, inter-alia, approved raising of funds aggregating upto Rs. 436.21 crore by way of issuance of either: (a) upto 42,76,56,421 Equity Shares of the face value of Rs. 10/- each; or (b) upto 42,76,56,421 Warrants convertible into Equity Shares, to Euro Pacific Securities Ltd. (a Vodafone Group entity and promoter of the Company), on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('**ICDR Regulations**'). The relevant date, in terms of provision of ICDR Regulations for determining the floor price of the Preferential Issue, in either case, is June 15, 2022.

The Board also approved convening of an Extraordinary General Meeting of the Company on Friday, 15<sup>th</sup> July 2022, to seek approval of shareholders for the aforesaid Preferential Issue.

The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as Annexure A.

The meeting of the Board of Directors of the Company commenced at 4:30 P.M. and concluded at 6:00 P.M.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

**Pankaj Kapdeo**  
**Company Secretary**

Encl: As above

## Annexure A

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares or Warrants convertible into Equity Shares
2.	Type of issuance	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 42,76,56,421 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 10.20 per Equity Share (including premium of Re. 0.20 per Equity Share) OR upto 42,76,56,421 Warrants convertible into equivalent number of Equity Shares, at an issue price of Rs. 10.20 per Warrant, aggregating upto Rs. 436.21 crores, in either case.
4.	Additional details in case of preferential issue:  a) Names of the investors;  b) post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and  c) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>Euro Pacific Securities Ltd.</p> <p><u>In case Equity Shares are allotted :</u> Issue Price - Rs. 10.20 per Equity Share (including premium of Re. 0.20 per Equity Share)</p> <p><u>In case Warrants are allotted :</u> Issue Price - Rs. 10.20 per Warrant in respect of which 100% of the Issue Price will be paid upfront at the time of subscription of Warrants.</p> <p>Number of proposed investors - One</p> <p>In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.</p>