

19 August 2019

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Intimation under Regulation 30 – Changes in Key Managerial Personnel

Ref: "Vodafone Idea Limited" (IDEA / 532822)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that:

1. Mr. Balesh Sharma has stepped down as the Chief Executive Officer of the Company with immediate effect due to personal reasons.
2. The Board has, based on the recommendation of the Nomination & Remuneration Committee, at its meeting held a while ago, approved the appointment of Mr. Ravinder Takkar, a Non - executive Director as the Managing Director and Chief Executive Officer of the Company for a period of three years effective from August 19, 2019.


The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure to this letter.

A copy of the press release being issued to the media is also attached herewith.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary



Encl: As above

Annexure

Details with respect to change in Directors/Key Managerial Personnel of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015:

Mr. Ravinder Takkar (DIN: 01719511)

Sr. No.	Particulars	Details
a)	Reason for change viz. appointment	Mr. Ravinder Takkar has been appointed as the Managing Director and CEO of the Company for a period of three years effective from August 19, 2019, subject to approval of the shareholders. The appointment was necessitated due to resignation of Mr. Balesh Sharma due to personal reasons.
b)	Date of appointment	With effect from August 19, 2019 for a period of three years
c)	Brief profile	<p>Mr. Ravinder Takkar, an experienced Global executive, is currently a Non-Executive Director on the Board of the Company and Indus Towers, where he is responsible for all Vodafone Group interests in India, a role which he took on in 2017.</p> <p>Prior to his current role, Mr. Takkar was the CEO of Vodafone Romania for 3 years and previous to that the CEO of Vodafone Partner Markets in London.</p> <p>Mr. Takkar has been involved in the telecom industry in India from 2006 when Vodafone Group entered into the Indian market. This included roles of Strategy, Business Development and CEO Enterprise business for Vodafone India. Ravinder has been with Vodafone Group since 1994 and brings a wealth of experience in telecom industry having worked in several leadership position across Vodafone operating companies over the last 25 years.</p> <p>Mr. Takkar holds a Bachelor of Science degree in Computer Science Engineering from Loyola Marymount University, USA.</p>
d)	Disclosure of relationships between directors	Mr. Ravinder Takkar is not related to any of the Directors on the Board
e)	Information as required pursuant to Stock Exchange Circulars	Mr. Ravinder Takkar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.



Vodafone Idea Limited: Organization Announcement

The Board of Vodafone Idea Limited today announced that it has accepted Balesh Sharma's request for personal reasons to step down as CEO of Vodafone Idea. Balesh will be taking up a new role with Vodafone Group, which will be announced in due course. Ravinder Takkar, currently Vodafone Group's representative in India, will be appointed as his successor with immediate effect.

Balesh has been the CEO of Vodafone Idea since the completion of the merger, and prior to that was Chief Operating Officer of Vodafone India. He has overseen the successful integration of Vodafone Idea – resulting in the estimated timescale to complete the integration falling from four to just two years. Balesh has driven the strategy of the combined business since its formation and he has also spearheaded the largest-ever equity raise in India.

Ravinder Takkar, an experienced global executive, is currently a Board member of Vodafone Idea and Indus Towers, where he is responsible for all Vodafone Group interests in India, a role which he took on in 2017. Prior to his current role, Ravinder was the CEO of Vodafone Romania for three years and CEO of Vodafone Partner Markets in London. He has been with Vodafone Group since 1994 and brings a wealth of experience in telecom industry having worked in several leadership positions across Vodafone's operating companies over the last 25 years.

Ravinder has been involved in the Indian telecom industry since 2007 when Vodafone Group entered the Indian market. He has held a number of senior roles in Strategy and Business Development and he was CEO of the Enterprise business.

Mr. Kumar Mangalam Birla, Chairman Aditya Birla Group and Vodafone Idea Limited, said, “I would like to thank Balesh for his leadership and the successful integration of the two businesses. Under Balesh's stewardship, Vodafone Idea has realised a significant proportion of the synergies in a much shorter timescale than originally estimated. I wish him every success in his next role. I am pleased to welcome Ravinder Takkar as our new MD & CEO. Ravinder is well versed with the Vodafone Idea business context and I am confident that he will successfully steer the company through the next phase of development and help unlock its full potential.”

About Vodafone Idea Limited (formerly Idea Cellular Limited)

Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. It is India's leading telecom service provider. The Company provides pan India Voice and Data services across 2G, 3G and 4G platform. With the large spectrum portfolio to support the growing demand for data and voice, the Company is committed to deliver delightful customer experiences and contribute towards creating a truly 'Digital India' by enabling millions of citizens to connect and build a better tomorrow. The Company is developing infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on-ground presence. The Company is listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in India.