Vineet Choraria

From: Pankaj Kapdeo
Sent: 06 July 2017 20:01
To: njain@nse.co.in

Cc: sanjayd@sebi.gov.in; Vineet Choraria

Subject: Updates to Draft Scheme

Dear Sirs,

We refer to the draft of the scheme of arrangement (Scheme) filed with the stock exchanges on 15 April 2017 in relation to the proposed amalgamation of Vodafone Mobile Services Limited (VMSL) and Vodafone India Limited (VIL) with Idea Cellular Limited (ICL).

We seek to bring to your notice the following key updates post filing of the Scheme:

- 1. The proposed change in VMSL's registered office from Delhi to Mumbai disclosed in the Scheme has been completed -- accordingly, minor changes will be made to the Scheme to address such change in VMSL's registered office.
- 2. Schedule 4 to the Scheme sets out the list of subsidiaries of VIL and VMSL. On 13 June 2017, VIL acquired the share capital of YOU Broadband India Limited. Accordingly, YOU Broadband India Limited and its subsidiary, YOU System Integration Private Limited, are to be added to Schedule 4 to the Scheme. However, this will not impact the valuation on the basis of which the Scheme was approved by the board of directors of the relevant companies.
- 3. The Scheme mentions that Idea Group has an in-principle approval to engage in the payments bank business. We confirm to you that Idea Group has now received license to operate the payment bank.

This communication is only for the limited purpose of updating certain key factual position which have occurred post filing of the Scheme.

With Regards Pankaj Kapdeo Company Secretary Idea Cellular Limited