



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976
Unaudited Consolidated Financial Results for the quarter ended 30-June-2014

Part I (₹ Lacs, except per share data)

Particulars	Quarter ended			Year ended
	30-Jun-14 Unaudited	31-Mar-14 Audited (refer note 6)	30-Jun-13 Unaudited	31-Mar-14 Audited
Net Sales / Income from Operations	755,465	697,472	653,437	2,643,197
Other Operating Income	634	6,910	440	8,694
TOTAL REVENUE	756,099	704,382	653,877	2,651,891
Cost of Trading Goods	3,842	5,510	3,496	19,270
Personnel Expenditure	35,689	31,206	30,734	131,212
Network Expense & IT Outsourcing Cost	181,677	172,702	154,357	649,903
Licence & WPC Charges	83,523	75,822	74,645	292,380
Roaming & Access Charges	114,435	110,114	109,513	416,156
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	67,601	68,171	58,777	246,736
Depreciation & Amortisation	115,449	113,801	113,532	451,940
Other Expenditure	18,274	17,842	14,721	62,866
TOTAL EXPENDITURE	620,490	595,168	559,775	2,270,463
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	135,609	109,214	94,102	381,428
Other Income	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	135,609	109,214	94,102	381,428
Finance and Treasury Charges (Net)	23,423	19,655	22,106	77,001
PROFIT BEFORE TAX	112,186	89,559	71,996	304,427
Provision for Taxation (Net of MAT credit)	39,366	30,582	25,725	107,645
NET PROFIT AFTER TAX	72,820	58,977	46,271	196,782
Paid up Equity Share Capital (Face value ₹ 10 per share)	354,406	331,963	331,557	331,963
Reserves excluding Revaluation Reserve				1,320,542
Earnings Per Share for the period (₹)				
- Basic	2.16	1.78	1.40	5.93
- Diluted	2.15	1.77	1.39	5.92

Part II - Select Information for the quarter ended 30-June-2014

A. Particulars of Share Holding

1. Public Shareholding				
-Number of Shares	2,023,380,831	1,798,952,714	1,794,892,089	1,798,952,714
-Percentage of Shareholdings	57.09%	54.19%	54.14%	54.19%
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.91%	45.81%	45.86%	45.81%

B. Investor Complaints

Quarter ended 30-June-14

Pending at the beginning of the quarter	0
Received during the quarter	107
Disposed off during the quarter	107
Remaining unresolved at the end of the quarter	0



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Unaudited Consolidated Financial Results for the quarter ended 30-June-2014

₹ Lacs

Segmental Reporting

Particulars	Quarter ended			Year ended
	30-Jun-14 Unaudited	31-Mar-14 Audited (refer note 6)	30-Jun-13 Unaudited	31-Mar-14 Audited
Segment Revenue				
Net Sales / Income from each segment				
Mobility	744,672	688,986	644,772	2,610,482
International Long Distance	14,810	12,968	12,046	47,256
Passive Infrastructure	63,667	62,634	61,338	246,866
Total	823,149	764,588	718,156	2,904,604
Less: Inter Segment Eliminations	(67,684)	(67,116)	(64,719)	(261,407)
Net Sales / Income from Operations	755,465	697,472	653,437	2,643,197
Segment Results				
Profit before Finance Charges and Tax from each segment				
Mobility	116,788	93,015	77,844	316,402
International Long Distance	3,367	1,091	2,277	7,083
Passive Infrastructure	15,454	15,108	13,981	57,943
Profit before Finance Charges and Tax	135,609	109,214	94,102	381,428
Less: Finance & Treasury Charges (Net)	23,423	19,655	22,106	77,001
Profit before tax	112,186	89,559	71,996	304,427
Capital Employed (Segment Assets - Segment Liabilities)				
Mobility	3,171,041	3,302,303	2,282,585	3,302,303
International Long Distance	1,730	1,366	1,996	1,366
Passive Infrastructure	341,585	347,681	366,677	347,681
Unallocated	616,546	246,168	395,221	246,168
Total	4,130,902	3,897,518	3,046,479	3,897,518

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st July 2014. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. The Securities Allotment Committee of the Board of Directors of the Company has at its meeting held on 11th June 2014, issued and allotted 223,880,597 Equity Shares of face value of ₹ 10/- each to eligible Qualified Institutional Buyers at a price of ₹ 134/- per Equity Share, including a premium of ₹ 124/- per Equity Share, aggregating ₹ 300,000 Lacs in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Companies Act, 2013.
4. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

5. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Year ended
	30-Jun-14 Unaudited	31-Mar-14 Audited	30-Jun-13 Unaudited	31-Mar-14 Audited
Total Revenues	748,480	695,010	647,093	2,617,947
Profit before Tax	99,166	76,964	62,776	260,528
Net Profit after Tax	64,254	50,434	40,438	168,931

6. The financial results for the quarter ended 31st March 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter.
7. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 21st July 2014
Place : Mumbai

Himanshu Kapania
Managing Director

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter ended 30-June-2014



Part I

(₹ in Lacs, except per share data)

Particulars	Quarter ended			Year ended
	30-Jun-14 Unaudited	31-Mar-14 Audited (refer note 4)	30-Jun-13 Unaudited	31-Mar-14 Audited
Net Sales / Income from Operations	748,325	688,642	646,980	2,611,040
Other Operating Income	155	6,368	113	6,907
TOTAL REVENUE	748,480	695,010	647,093	2,617,947
Personnel Expenditure	31,483	27,209	27,234	116,101
Network Expenses & IT Outsourcing Cost	206,925	197,851	178,427	747,455
Licence & WPC Charges	83,523	75,822	74,645	292,380
Roaming & Access Charges	114,435	110,114	109,513	416,156
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	70,285	70,716	60,038	255,221
Depreciation & Amortisation	104,975	103,163	103,130	409,324
Other Expenditure	16,921	16,653	13,153	58,303
TOTAL EXPENDITURE	628,547	601,528	566,140	2,294,940
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	119,933	93,482	80,953	323,007
Other Income	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	119,933	93,482	80,953	323,007
Finance and Treasury Charges (Net)	20,767	16,518	18,177	62,479
PROFIT BEFORE TAX	99,166	76,964	62,776	260,528
Provision for Taxation (Net of MAT credit)	34,912	26,530	22,338	91,597
NET PROFIT AFTER TAX	64,254	50,434	40,438	168,931
Paid up Equity Share Capital (Face value ₹ 10 per share)	354,406	331,963	331,557	331,963
Reserves excluding Revaluation Reserve				1,226,472
Earnings Per Share for the period (₹)				
- Basic	1.91	1.52	1.22	5.09
- Diluted	1.90	1.51	1.22	5.08

Part II - Select Information for the quarter ended 30-June-2014

A. Particulars of Share Holding

1. Public Shareholding				
- Number of Shares	2,023,380,831	1,798,952,714	1,794,892,089	1,798,952,714
- Percentage of Shareholdings	57.09%	54.19%	54.14%	54.19%
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	42.91%	45.81%	45.86%	45.81%

B. Investor Complaints

Quarter Ended 30-June-14

Pending at the beginning of the quarter	0
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 Unaudited Financial Results for the quarter ended 30-June-2014



Segmental Reporting

₹ In Lacs

Particulars	Quarter ended			Year ended
	30-Jun-14 Unaudited	31-Mar-14 Audited (refer note 4)	30-Jun-13 Unaudited	31-Mar-14 Audited
Segment Revenue				
Net Sales / Income from each segment				
Mobility	739,915	682,570	640,621	2,588,015
International Long Distance	14,810	12,968	12,046	47,256
Total	754,725	695,538	652,667	2,635,271
Less: Inter Segment Eliminations	(6,400)	(6,896)	(5,687)	(24,231)
Net sales / Income from operations	748,325	688,642	646,980	2,611,040
Segment Results				
Profit before Finance Charges and Tax from each segment				
Mobility	116,566	92,391	78,676	315,924
International Long Distance	3,367	1,091	2,277	7,083
Profit before Finance Charges and Tax	119,933	93,482	80,953	323,007
Less: Finance & Treasury Charges (Net)	20,767	16,518	18,177	62,479
Profit before tax	99,166	76,964	62,776	260,528
Capital Employed (Segment assets - Segment liabilities)				
Mobility	3,173,936	3,304,714	2,299,048	3,304,714
International Long Distance	1,730	1,366	1,996	1,366
Unallocated	717,113	341,625	500,802	341,625
Total	3,892,779	3,647,705	2,801,846	3,647,705

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st July 2014. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The Securities Allotment Committee of the Board of Directors of the Company has at its meeting held on 11th June 2014, issued and allotted 223,880,597 Equity Shares of face value of ₹ 10/- each to eligible Qualified Institutional Buyers at a price of ₹ 134/- per Equity Share, including a premium of ₹ 124/- per Equity Share, aggregating ₹ 300,000 Lacs in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Companies Act, 2013.
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For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 21st July 2014
Place : Mumbai

Himanshu Kapania
Managing Director