



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Audited Consolidated Financial Results for the quarter and year ended 31-March-2017

(` Mn, except per share data)

Particulars	Quarter Ended			Year Ended	
	31-Mar-17 Audited (refer note 12)	31-Dec-16 Unaudited	31-Mar-16 Audited (refer note 12)	31-Mar-17 Audited	31-Mar-16 Audited
Net Sales / Income from Operations	81,091	86,607	94,580	355,527	359,164
Other Operating Income	170	20	204	231	330
REVENUE FROM OPERATIONS	81,261	86,627	94,784	355,758	359,494
Other Income	684	437	223	3,069	2,131
TOTAL REVENUE	81,945	87,064	95,007	358,827	361,625
Cost of Trading Goods	21	40	111	279	289
Employee Benefit Expenses	4,367	4,487	4,172	17,976	16,119
Network Expense & IT Outsourcing Cost	26,514	27,942	23,886	106,653	92,778
License Fees and Spectrum Usage Charges	8,935	9,814	10,995	40,515	41,508
Roaming & Access Charges	9,424	9,984	11,694	42,754	46,653
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	8,252	9,480	8,286	34,859	33,532
Depreciation & Amortisation	19,885	19,653	18,777	78,272	62,561
Administration and other expenses	1,783	3,226	2,297	9,959	8,939
TOTAL EXPENDITURE	79,181	84,626	80,218	331,267	302,379
PROFIT BEFORE FINANCE CHARGES AND TAX	2,764	2,438	14,789	27,560	59,246
Finance Charges	10,816	9,669	8,995	40,411	20,962
PROFIT / (LOSS) BEFORE TAX AND SHARE IN PROFIT / (LOSS) OF JOINT VENTURE AND ASSOCIATE	(8,052)	(7,231)	5,794	(12,851)	38,284
Add: Share in Profit / (Loss) of Joint Venture and Associate	983	1,143	1,165	4,218	4,217
PROFIT / (LOSS) BEFORE TAX	(7,069)	(6,088)	6,959	(8,633)	42,501
Provision for Taxation (Net of MAT credit)	(3,792)	(2,248)	2,442	(4,636)	15,220
NET PROFIT / (LOSS) AFTER TAX	(3,277)	(3,840)	4,517	(3,997)	27,281
Add: Other comprehensive income / (loss), net of tax	21	(17)	(25)	(43)	(139)
TOTAL COMPREHENSIVE INCOME / (LOSS)	(3,256)	(3,857)	4,492	(4,040)	27,142
Paid up Equity Share Capital (Face value ₹ 10 per share)				36,053	36,005
Reserves excluding Revaluation Reserve				211,269	199,500
Earnings Per Share for the period (₹)					
- Basic	(0.93)	(1.09)	1.22	(1.23)	7.42
- Diluted	(0.93)	(1.09)	1.21	(1.23)	7.40
Debenture Redemption Reserve				1,317	483
Networth				247,322	235,505
Debt Service Coverage Ratio (DSCR) *				1.99	1.82
Interest Service Coverage Ratio (ISCR) **				2.63	2.77
Debt - Equity Ratio ***				2.23	1.72

* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised + scheduled long term principal repayments excluding prepayments)

** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised)

*** Debt - Equity Ratio = Debt / Equity



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 Audited Consolidated Financial Results for the quarter and year ended 31-March-2017

₹ Mn

Particulars	Quarter Ended			Year Ended	
	31-Mar-17 Audited (refer note 12)	31-Dec-16 Unaudited	31-Mar-16 Audited (refer note 12)	31-Mar-17 Audited	31-Mar-16 Audited
Segmental Reporting					
Segment Revenue					
Revenue from Operations from each segment					
Mobility	79,556	84,720	93,323	348,788	353,630
International Long Distance	1,589	1,785	2,083	7,510	8,403
Passive Infrastructure	2,602	2,511	633	7,586	2,423
Total	83,747	89,026	96,039	363,884	364,456
Less: Inter Segment Eliminations	(2,486)	(2,399)	(1,255)	(8,126)	(4,962)
Revenue from Operations	81,261	86,627	94,784	355,758	359,494
Segment Results					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	1,563	1,553	14,254	22,760	55,710
International Long Distance	65	85	115	522	769
Passive Infrastructure	452	363	197	1,209	636
Profit from Operations before Other Income, Finance Charges and Tax	2,080	2,001	14,566	24,491	57,115
Add: Unallocable Income	684	437	223	3,069	2,131
Less: Finance Charges	(10,816)	(9,669)	(8,995)	(40,411)	(20,962)
Profit before Tax and share in profit / (loss) of Joint Venture and Associate	(8,052)	(7,231)	5,794	(12,851)	38,284
Segment Assets					
Mobility	877,084	864,621	744,450	877,084	744,450
International Long Distance	975	1,024	1,476	975	1,476
Passive Infrastructure	23,165	28,224	23,660	23,165	23,660
Unallocated	67,078	28,468	33,168	67,078	33,168
Gross Assets	968,302	922,337	802,754	968,302	802,754
Less: Inter Segment Eliminations	(1,255)	(1,257)	(1,499)	(1,255)	(1,499)
Total Assets	967,047	921,080	801,255	967,047	801,255
Segment Liabilities					
Mobility	703,837	669,295	544,729	703,837	544,729
International Long Distance	480	594	740	480	740
Passive Infrastructure	3,050	2,910	1,442	3,050	1,442
Unallocated	13,613	17,342	20,338	13,613	20,338
Gross Liabilities	720,980	690,141	567,249	720,980	567,249
Less: Inter Segment Eliminations	(1,255)	(1,257)	(1,499)	(1,255)	(1,499)
Total Liabilities	719,725	688,884	565,750	719,725	565,750

Notes

- The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13th May 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with a transition date of 1st April 2015. The consolidated financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The consolidated financial results for the quarter and year ended 31st March 2016 are also Ind AS compliant.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- Reconciliation of Net Profit for the quarter and year ended 31st March 2016 as previously reported (referred to as IGAAP) vis-à-vis Ind AS is as below:

Particulars	Amount (₹ Mn)	
	Quarter ended 31-Mar-16	Year ended 31-Mar-16
Net Profit as per IGAAP	5,756	30,799
Effects of measuring financial instruments at fair value through profit & loss	(1,240)	(2,956)
Effects of inflation linked escalation on rental income / expense not requiring equalization over the lease term, hence reversed	183	824
Effects of measuring ESOP charge at Fair Value	(60)	(297)
Others	(56)	(115)
Deferred Tax impact on above changes	132	(257)
Deferred tax on undistributed earnings of Joint Venture	(198)	(717)
Net Profit as per Ind AS	4,517	27,281
Other Comprehensive Income	(25)	(139)
Total Comprehensive Income as per Ind AS	4,492	27,142

- Reconciliation of Equity as on 31st March 2016 as previously reported (referred to as IGAAP) vis-à-vis Ind AS is as below:

Particulars	₹ Mn
	As on 31-Mar-16
Total Equity as per IGAAP (Shareholders' funds)	257,675
Effects of measuring financial instruments at fair value through profit & loss	(25,888)
Effects of inflation linked escalation on rental income / expense not requiring equalization over the lease term, hence reversed	5,811
Dividends (including dividend distribution tax) not recognised as liability until declared under Ind AS	2,600
Others	(91)
Deferred Tax impact on above changes	(2,984)
Effects on Group's share of Indus Equity on transition to Ind AS	(1,555)
Deferred tax on undistributed earnings of Joint Venture (net of reversal of dividend distribution tax on payment of dividend)	(63)
Total Equity as per Ind AS	235,505

- On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 3,691 Mn, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,444 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

7. The listed Non-Convertible Debentures (NCD's) aggregating to ₹ 3,960 Mn have a pari-passu charge on the tangible fixed assets of the company excluding passive telecom infrastructure.

The listed NCD's aggregating to ₹ 10,000 Mn issued during the year have a pari-passu charge on movable fixed assets of the company excluding Spectrum and Telecom Licenses, Vehicles and Passive Telecom Infrastructure.

Additional details required with regards to the listed secured and unsecured NCD's are as follows:

Sl. No.	Particulars	Principal Amount (₹ Mn)	Previous Due Date		Next Due Date	
			Principal	Interest	Principal	Interest
1	Secured 9.45% NCD's	3,960	N.A	1-Nov-16	31-Oct-19	31-Oct-17
2	Secured 8.12% NCD's	10,000	N.A	N.A	8-Feb-24	8-Feb-18
3	Unsecured 7.57% NCD's	15,000	N.A	N.A	13-Dec-21	13-Dec-17
4	Unsecured 7.77% NCD's	10,000	N.A	N.A	4-Jan-22	4-Jan-18
5	Unsecured 7.77% NCD's	5,000	N.A	N.A	17-Jan-22	17-Jan-18
6	Unsecured 8.04% NCD's	20,000	N.A	N.A	27-Jan-22	27-Jan-18
7	Unsecured 8.03% NCD's	5,000	N.A	N.A	31-Jan-22	31-Jan-18
8	Unsecured 8.03% NCD's	5,000	N.A	N.A	14-Feb-22	14-Feb-18

Interest has been paid on the respective due dates and the principal is not yet due.

8. The Company retained its domestic credit rating of "CARE AA+" from CARE and its 8.12% NCD issue has been rated as "BWRAA+" with "Stable" outlook by Brickwork.
9. During the quarter, the Company has launched its 4G LTE services in the eight service areas of Assam, Bihar, Gujarat, Rajasthan, Uttar Pradesh (East), Uttar Pradesh (West), West Bengal and Jammu & Kashmir. The Company has also launched its 3G services in two service areas of Bihar and Rajasthan.

10. Audited financial results of Idea Cellular Limited (Standalone) :-

Particulars	Quarter ended			Year ended	
	31-Mar-17 Audited (Refer Note12)	31-Dec-16 Unaudited	31-Mar-16 Audited (Refer Note12)	31-Mar-17 Audited	31-Mar-16 Audited
Revenue from Operations	80,316	85,724	94,355	352,786	358,037
Profit / (Loss) before Tax	(8,526)	(7,502)	6,454	(14,190)	40,709
Net Profit / (Loss) after Tax	(4,564)	(4,923)	4,281	(8,311)	26,463

₹ Mn

11. Statement of Assets and Liabilities :-

Particulars	₹ Mn	
	As at 31-Mar-17 Audited	As at 31-Mar-16 Audited
A ASSETS		
1 Non-current Assets		
Property, Plant and Equipment		
Capital work-in-progress	228,443	211,761
Goodwill on consolidation	13,303	6,623
Intangible assets	61	61
Intangible assets under development	539,128	440,079
Financial Assets	62,048	53,775
Non-current investments		
Long term loans to employees	14,785	21,404
Others	26	25
Deferred Tax Assets	4,865	8,965
Other non-financial assets	369	-
Sub-total Non-current assets	27,694	13,593
	890,722	756,286
2 Current Assets		
Inventories		
Financial Assets	588	1,065
Current investments		
Trade receivables	48,998	13,305
Cash and cash equivalents	13,139	11,424
Bank balance other than cash and cash equivalents	782	7,630
Current portion of loans to employees	45	61
Others	21	17
Current tax assets (Net)	399	921
Other non-financial assets	25	56
	12,312	10,335
Non-Current assets classified as held for sale	76,309	44,814
Sub-total current assets	16	155
	76,325	44,969
TOTAL – ASSETS	967,047	801,255
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	36,053	36,005
Other equity	211,269	199,500
Sub-total Equity	247,322	235,505
2 Non-Current Liabilities		
Financial liabilities		
Long term borrowings	516,378	359,040
Others	10,382	23,722
Long term provisions	3,842	3,454
Deferred tax liabilities	13,587	19,539
Other non-financial liabilities	4,921	4,108
Sub-total non-current liabilities	549,110	409,863
3 Current Liabilities		
Financial liabilities		
Short term borrowings	347	16,456
Trade payable	40,777	32,471
Others	102,560	82,540
Other non-financial liabilities	26,732	23,494
Short term provisions	199	926
Sub-total current liabilities	170,615	155,887
TOTAL – EQUITY AND LIABILITIES	967,047	801,255

12. The financial results for the quarters ended 31st March 2017 and 31st March 2016 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 13th May 2017
Place : Mumbai

Himanshu Kapania
Managing Director



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 Audited Financial Results for the quarter and year ended 31-March-2017

Particulars	(₹ Mn. except per share data)				
	Quarter ended			Year ended	
	31-Mar-17 Audited (refer Note 11)	31-Dec-16 Unaudited	31-Mar-16 Audited (refer Note 11)	31-Mar-17 Audited	31-Mar-16 Audited
Net Sales / Income from Operations	80,153	85,705	94,166	352,565	357,725
Other Operating Income	163	19	189	221	312
REVENUE FROM OPERATIONS	80,316	85,724	94,355	352,786	358,037
Other Income	488	357	124	1,971	1,773
TOTAL REVENUE	80,804	86,081	94,479	354,757	359,810
Employee benefit expenses	3,926	4,058	3,782	16,256	14,735
Network Expense & IT Outsourcing Cost	26,613	27,926	23,845	106,649	92,656
License Fees and Spectrum Usage Charges	8,935	9,814	10,995	40,515	41,508
Roaming & Access Charges	9,424	9,984	11,694	42,754	46,653
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	8,456	9,759	8,585	35,996	34,853
Depreciation & Amortisation	19,450	19,219	18,698	77,000	62,232
Administration and other expenses	1,710	3,158	2,228	9,668	8,686
TOTAL EXPENDITURE	78,514	83,918	79,827	328,838	301,323
PROFIT BEFORE FINANCE CHARGES AND TAX	2,290	2,163	14,652	25,919	58,487
Finance Charges	10,816	9,665	8,198	40,109	17,778
PROFIT / (LOSS) BEFORE TAX	(8,526)	(7,502)	6,454	(14,190)	40,709
Provision for Taxation (Net of MAT credit)	(3,962)	(2,579)	2,173	(5,879)	14,246
NET PROFIT / (LOSS) AFTER TAX	(4,564)	(4,923)	4,281	(8,311)	26,463
Add: Other comprehensive income, net of tax	15	(16)	(26)	(32)	(134)
TOTAL COMPREHENSIVE INCOME	(4,549)	(4,939)	4,255	(8,343)	26,329
Paid up Equity Share Capital (Face value ₹ 10 per share)				36,053	36,005
Reserves excluding Revaluation Reserve				201,185	211,647
Earnings Per Share for the period (₹)					
- Basic	(1.27)	(1.37)	1.19	(2.31)	7.35
- Diluted	(1.27)	(1.37)	1.19	(2.31)	7.33
Debenture Redemption Reserve				1,317	483
Networth				237,238	247,652
Debt Service Coverage Ratio (DSCR) *				1.88	1.85
Interest Service Coverage Ratio (ISCR) **				2.50	2.89
Debt - Equity Ratio ***				2.32	1.64

* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised + scheduled long term principal repayments excluding prepayments)

** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs (excluding fair value gains / losses on derivatives) / (Gross Finance Costs (excluding fair value gains / losses on derivatives) + interest capitalised)

*** Debt - Equity Ratio = Debt / Equity

Notes

- The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13th May 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with a transition date of 1st April 2015. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The financial results for the quarter and year ended 31st March 2016 are also Ind AS compliant.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- Reconciliation of Net Profit for the quarter and year ended 31st March 2016 as previously reported (referred to as IGAAP) vis-à-vis Ind AS is as below:

Particulars	Amount (₹ Mn)	
	Quarter ended 31-Mar-16	Year ended 31-Mar-16
Net Profit as per IGAAP	4,566	26,167
Effects of measuring financial instruments at fair value through profit & loss	(447)	243
Effects of inflation linked escalation on rental income / expense not requiring equalization over the lease term, hence reversed	211	944
Effects of measuring ESOP charge at Fair Value	(59)	(296)
Others	(110)	(285)
Deferred Tax impact on above changes	120	(310)
Net Profit as per Ind AS	4,281	26,463
Other Comprehensive Income	(26)	(134)
Total Comprehensive Income as per Ind AS	4,255	26,329

- Reconciliation of Equity as on 31st March 2016 as previously reported (referred to as IGAAP) vis-à-vis Ind AS is as below:

Particulars	₹ Mn
	As on 31-Mar-16
Total Equity as per IGAAP (Shareholders' funds)	242,959
Effects of measuring financial instruments at fair value through profit & loss	2,903
Effects of inflation linked escalation on rental income / expense not requiring equalization over the lease term, hence reversed	6,024
Dividends (including dividend distribution tax) not recognised as liability until declared under Ind AS	2,600
Others*	(40)
Deferred Tax impact on above changes	(6,794)
Total Equity as per Ind AS	247,652

*Includes Share based payments at fair value issued to Subsidiaries

- On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 3,691 Mn, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 17,444 Mn.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

7. Statement of Assets and Liabilities :-

Particulars	₹ Mn	
	As at 31-Mar-17 Audited	As at 31-Mar-16 Audited
A ASSETS		
1 Non-current Assets		
Property, Plant and Equipment	221,885	209,634
Capital work-in-progress	13,244	6,613
Intangible assets	539,365	440,079
Intangible assets under development	62,048	53,775
Financial Assets		
Non-current investments	22,266	16,669
Long term loans to employees	26	25
Others	5,079	9,107
Other non-financial assets	27,497	12,892
Sub-total Non-current assets	891,410	748,794
2 Current Assets		
Inventories		851
Financial Assets	542	
Current investments	40,247	8,328
Trade receivables	12,581	11,361
Cash and cash equivalents	269	7,515
Bank balance other than cash and cash equivalents	44	61
Current portion of loans to employees	21	17
Others	403	918
Current tax assets (Net)	-	-
Other non-financial assets	12,091	8,552
Non-Current assets classified as held for sale	66,198	37,603
Sub-total current assets	16	155
	66,214	37,758
TOTAL – ASSETS	957,624	786,552
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	36,053	36,005
Other equity	201,185	211,647
Sub-total Equity	237,238	247,652
2 Non-Current Liabilities		
Financial liabilities		
Long term borrowings	516,378	359,040
Others	10,034	23,590
Long term provisions	3,311	3,353
Deferred tax liabilities	16,791	22,357
Other non-financial liabilities	4,908	4,095
Sub-total non-current liabilities	551,422	412,435
3 Current Liabilities		
Financial liabilities		
Short term borrowings	337	16,456
Trade payable	39,921	32,039
Others	102,295	53,722
Other non-financial liabilities	26,250	23,332
Short term provisions	161	916
Sub-total current liabilities	168,964	126,465
TOTAL – EQUITY AND LIABILITIES	957,624	786,552

8. The listed Non-Convertible Debentures (NCD's) aggregating to ₹ 3,960 Mn have a pari-passu charge on the tangible fixed assets of the company excluding passive telecom infrastructure.

The listed NCD's aggregating to ₹ 10,000 Mn issued during the year have a pari-passu charge on movable fixed assets of the company excluding Spectrum and Telecom Licenses, Vehicles and Passive Telecom Infrastructure.

Additional details required with regards to the listed secured and unsecured NCD's are as follows:

Sl. No.	Particulars	Principal Amount (₹ Mn)	Previous Due Date		Next Due Date	
			Principal	Interest	Principal	Interest
1	Secured 9.45% NCD's	3,960	N.A	1-Nov-16	31-Oct-19	31-Oct-17
2	Secured 8.12% NCD's	10,000	N.A	N.A	8-Feb-24	8-Feb-18
3	Unsecured 7.57% NCD's	15,000	N.A	N.A	13-Dec-21	13-Dec-17
4	Unsecured 7.77% NCD's	10,000	N.A	N.A	4-Jan-22	4-Jan-18
5	Unsecured 7.77% NCD's	5,000	N.A	N.A	17-Jan-22	17-Jan-18
6	Unsecured 8.04% NCD's	20,000	N.A	N.A	27-Jan-22	27-Jan-18
7	Unsecured 8.03% NCD's	5,000	N.A	N.A	31-Jan-22	31-Jan-18
8	Unsecured 8.03% NCD's	5,000	N.A	N.A	14-Feb-22	14-Feb-18

Interest has been paid on the respective due dates and the principal is not yet due.

9. The Company retained its domestic credit rating of "CARE AA+" from CARE and its 8.12% NCD issue has been rated as "BWRAA+" with "Stable" outlook by Brickwork.
10. During the quarter, the Company has launched its 4G LTE services in the eight service areas of Assam, Bihar, Gujarat, Rajasthan, Uttar Pradesh (East), Uttar Pradesh (West), West Bengal and Jammu & Kashmir. The Company has also launched its 3G services in two service areas of Bihar and Rajasthan.
11. The financial results for the quarters ended 31st March 2017 and 31st March 2016 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
12. In line with the requirements of Ind AS 108 and Listing Obligation and Disclosure Requirements Regulations - 2015 (LODR) on disclosure of segment information, the Company has opted to disclose segment information only in the Consolidated financial results.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 13th May 2017
Place : Mumbai

Himanshu Kapania
Managing Director