



**IDEA CELLULAR LIMITED**  
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
 Unaudited Financial Results for the Quarter ended 30-September-2011

(₹ in Lacs, except per share data)

Particulars	Quarter ended		Period ended		Year ended
	30-Sep-11 Unaudited	30-Sep-10 Unaudited	30-Sep-11 Unaudited	30-Sep-10 Unaudited	31-Mar-11 Audited
Net Sales / Income from Operations	456,536	361,217	904,504	723,858	1,533,280
Other Operating Income	1,179	1,675	1,622	1,995	5,620
<b>TOTAL REVENUE</b>	<b>457,715</b>	<b>362,892</b>	<b>906,126</b>	<b>725,853</b>	<b>1,538,900</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-
Cost of Trading Goods	-	-	-	-	2
Personnel Expenditure	22,035	19,584	40,977	35,053	72,888
Network Operating Expenditure	134,122	117,665	265,021	233,369	467,982
Licence & WPC charges	51,324	41,775	102,485	84,197	177,280
Roaming & Access Charges	78,772	58,248	151,986	115,860	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	55,643	41,588	111,981	84,887	202,759
Depreciation & Amortisation	63,087	47,646	122,693	94,149	197,301
Other Expenditure	16,579	12,881	32,745	26,567	57,637
<b>TOTAL EXPENDITURE</b>	<b>421,562</b>	<b>339,387</b>	<b>827,888</b>	<b>674,082</b>	<b>1,423,394</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>36,153</b>	<b>23,505</b>	<b>78,238</b>	<b>51,771</b>	<b>115,506</b>
Other Income	-	-	-	-	-
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>36,153</b>	<b>23,505</b>	<b>78,238</b>	<b>51,771</b>	<b>115,506</b>
Finance and Treasury Charges (Net)	25,384	6,648	46,002	14,294	24,874
<b>PROFIT BEFORE TAX</b>	<b>10,769</b>	<b>16,857</b>	<b>32,236</b>	<b>37,477</b>	<b>90,632</b>
Provision for Taxation (Net of MAT credit)	3,375	259	9,869	716	6,172
<b>NET PROFIT AFTER TAX</b>	<b>7,394</b>	<b>16,598</b>	<b>22,367</b>	<b>36,761</b>	<b>84,460</b>
Paid up Equity Share Capital ( Face value Rs. 10 per share )	330,601	330,098	330,601	330,098	330,327
Reserves excluding Revaluation Reserve					897,962
<b>EPS for the period ( Rupees)</b>					
- Basic	0.22	0.50	0.68	1.11	2.56
- Diluted	0.22	0.50	0.68	1.11	2.55
Public Shareholding					
- Number of Shares			1,785,330,155	1,750,527,891	1,782,592,458
- Percentage of Shareholdings			54.00%	53.03%	53.96%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares			-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)			0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares			1,520,679,047	1,550,455,388	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)			46.00%	46.97%	46.04%

\* These items are not applicable

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
 Unaudited Financial Results for the Quarter ended 30-September-2011



Segmental Reporting

₹ In Lacs

Particulars	Quarter ended		Period ended		Year ended
	30-Sep-11 Unaudited	30-Sep-10 Unaudited	30-Sep-11 Unaudited	30-Sep-10 Unaudited	31-Mar-11 Audited
<b>Segment Revenue</b>					
Net Sales / Income from each segment					
Mobility	455,463	360,381	901,851	722,704	1,530,613
Long distance	6,154	4,466	12,613	7,997	17,592
<b>Total</b>	461,617	364,847	914,464	730,701	1,548,205
Less: Inter Segment Eliminations	(5,081)	(3,630)	(9,960)	(6,843)	(14,925)
<b>Net sales / Income from operations</b>	456,536	361,217	904,504	723,858	1,533,280
<b>Segment Results</b>					
Profit / (Loss) before Finance Charges and Tax from each segment					
Mobility	35,674	23,143	77,095	51,075	114,097
Long distance	479	362	1,143	696	1,409
<b>Profit before Finance Charges and Tax</b>	36,153	23,505	78,238	51,771	115,506
Less: Finance & Treasury Charges (Net)	25,384	6,648	46,002	14,294	24,874
<b>Profit before tax</b>	10,769	16,857	32,236	37,477	90,632
<b>Capital Employed</b>					
(Segment assets - Segment liabilities)					
Mobility			2,127,487	1,815,141	1,901,344
Long distance			1,051	835	1,329
Unallocated			297,736	366,492	414,845
<b>Total</b>			2,426,274	2,182,468	2,317,518



## Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21<sup>st</sup> October 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
  2. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1<sup>st</sup> April 2011. Accordingly, previous period segmental figures have been regrouped.
  3. The Company's appeal before the Appellate Bench of the Hon'ble High Court of Delhi, challenging its judgment dated 4<sup>th</sup> July 2011 passed by single judge concerning amalgamation of erstwhile Spice Communications Limited (Spice) with the Company and issues relating thereto is pending to be further heard. The next hearing is scheduled in November 2011. Through interim orders, Appellate Bench had earlier directed DoT to :-
    - (i) Accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
    - (ii) Till the next date of hearing maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.
- Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained.
4. The Hon'ble Supreme Court, vide its judgment dated 11<sup>th</sup> October 2011, has set aside orders dated 7<sup>th</sup> July 2006 and 30<sup>th</sup> August, 2007 passed by the Telecom Disputes Settlement & Appellant Tribunal (TDSAT) whereby TDSAT, on petition of certain Telecom Operators, had ruled that income derived by a telecom Operator from non licensed activities should not be taken into account while calculating the Adjusted Gross Revenue (AGR) which forms the basis on which License fee is paid to DoT. The Supreme Court while passing the above judgment held that under the National telecom Policy 1999, as the telecom Operators had signed the amended License Agreement under which a percentage of AGR was to be paid to DoT as License Fee instead of a fixed license fee, it was beyond the jurisdiction of the TDSAT to have entertained petitions from Telecom Operators and to decide on the definition of AGR without a specific demand being disputed before it. It has further held that TDSAT can go into the facts and materials related to the demand of a particular licensee if a licensee disputes the demand raised by the DoT. The Company is, currently reviewing the judgment for the further course of action pending which, the financial impact, if any, has not been presently determined.
  5. The Company has received a demand notice dated 12<sup>th</sup> October 2011 from DoT imposing penalty of Rs. 5,000 lacs for alleged breach of terms and conditions of the CMTS license agreement for Delhi service area concerning bulk connections. The Company has challenged the above demand before TDSAT.

6. Statement of Assets and Liabilities :-

Particulars	₹ Lacs	
	As at	As at
	30-Sep-11 Unaudited	30-Sep-10 Unaudited
SHAREHOLDERS FUND:		
(a) Capital	330,601	330,098
(b) Reserves and Surplus	922,045	851,667
(c) Outstanding ESOP's	4,188	4,896
LOAN FUNDS	1,130,870	975,408
Deferred Tax Liability (Net)	38,570	23,275
<b>TOTAL</b>	<b>2,426,274</b>	<b>2,185,344</b>
FIXED ASSETS	2,365,969	2,113,769
INVESTMENTS	163,681	203,605
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5,373	4,044
(b) Sundry Debtors	66,708	51,300
(c) Cash and Bank balances	10,290	9,921
(d) Other Current Assets	8,109	9,499
(e) Loans and Advances	361,793	259,114
Less: Current Liabilities and Provisions		
(a) Current Liabilities	540,746	456,412
(b) Provisions	14,903	12,372
PROFIT AND LOSS ACCOUNT	-	2,876
<b>TOTAL</b>	<b>2,426,274</b>	<b>2,185,344</b>

7. The status of investors' complaints is as under:  
Opening – 0, Received – 61, Resolved – 61, Closing – 0

8. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
**IDEA CELLULAR LIMITED**

Date : 21<sup>st</sup> October 2011  
Place : Mumbai

Himanshu Kapania  
Managing Director





**IDEA CELLULAR LIMITED**  
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
 Unaudited Consolidated Financial Results for the Quarter ended 30-September-2011

(₹ in Lacs, except per share data)

Particulars	Quarter Ended		Period Ended		Year Ended
	30-Sep-11 Unaudited	30-Sep-10 Unaudited	30-Sep-11 Unaudited	30-Sep-10 Unaudited	31-Mar-11 Audited
Net Sales / Income from Operations	460,781	363,665	912,365	728,710	1,543,840
Other Operating Income	1,211	2,254	1,700	2,579	6,482
<b>TOTAL REVENUE</b>	<b>461,992</b>	<b>365,919</b>	<b>914,065</b>	<b>731,289</b>	<b>1,550,322</b>
Increase / (Decrease) in stock in trade *	-	-	-	-	-
Consumption of raw material *	-	-	-	-	-
Cost of Trading Goods	2,417	975	4,286	1,837	4,122
Personnel Expenditure	24,169	21,551	45,273	38,698	80,555
Network Operating Expenditure	114,226	100,910	225,784	202,498	401,309
Licence & WPC charges	51,324	41,775	102,485	84,197	177,280
Roaming & Access Charges	78,772	58,248	151,986	115,860	247,545
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	54,215	40,147	109,135	82,387	197,427
Depreciation & Amortisation	73,687	58,201	143,948	114,759	239,734
Other Expenditure	18,206	14,430	36,052	29,091	63,018
<b>TOTAL EXPENDITURE</b>	<b>417,016</b>	<b>336,237</b>	<b>818,949</b>	<b>669,327</b>	<b>1,410,990</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX</b>	<b>44,976</b>	<b>29,682</b>	<b>95,116</b>	<b>61,962</b>	<b>139,332</b>
Other Income	-	-	-	-	-
<b>PROFIT BEFORE FINANCE CHARGES AND TAX</b>	<b>44,976</b>	<b>29,682</b>	<b>95,116</b>	<b>61,962</b>	<b>139,332</b>
Finance and Treasury Charges (Net)	29,389	10,279	54,023	21,694	39,646
<b>PROFIT BEFORE TAX</b>	<b>15,587</b>	<b>19,403</b>	<b>41,093</b>	<b>40,268</b>	<b>99,686</b>
Provision for Taxation (Net of MAT credit)	5,011	1,429	12,790	2,154	9,815
<b>NET PROFIT AFTER TAX</b>	<b>10,576</b>	<b>17,974</b>	<b>28,303</b>	<b>38,114</b>	<b>89,871</b>
Paid up Equity Share Capital ( Face value Rs. 10 per share )	330,601	330,098	330,601	330,098	330,327
Reserves excluding Revaluation Reserve					894,693
EPS for the period ( Rupees)					
- Basic	0.32	0.54	0.86	1.15	2.72
- Diluted	0.32	0.54	0.85	1.15	2.72
Public Shareholding					
-Number of Shares			1,785,330,155	1,750,527,891	1,782,592,458
-Percentage of Shareholdings			54.00%	53.03%	53.96%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)			0.00%	0.00%	0.00%
b) Non-encumbered					
- No. of shares			1,520,679,047	1,550,455,388	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)			46.00%	46.97%	46.04%

\* These items are not applicable

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011  
 Unaudited Consolidated Financial Results for the Quarter ended 30-September-2011



₹ In Lacs

Segmental Reporting

Particulars	Quarter Ended		Period Ended		Year Ended
	30-Sep-11 Unaudited	30-Sep-10 Unaudited	30-Sep-11 Unaudited	30-Sep-10 Unaudited	31-Mar-11 Audited
<b>Segment Revenue</b>					
Net Sales / Income from each segment					
Mobility	458,167	361,289	906,599	724,480	1,534,796
Long Distance	6,154	4,466	12,613	7,997	17,592
Passive Infrastructure	33,524	30,027	66,969	57,925	120,308
<b>Total</b>	497,845	395,782	986,181	790,402	1,672,696
Less: Inter Segment Eliminations	(37,064)	(32,117)	(73,816)	(61,692)	(128,856)
<b>Net Sales / Income from Operations</b>	460,781	363,665	912,365	728,710	1,543,840
<b>Segment Results</b>					
Profit/(Loss) before Finance Charges and Tax from each segment					
Mobility	35,854	23,094	77,271	51,009	114,103
Long Distance	479	362	1,143	696	1,409
Passive Infrastructure	8,643	6,226	16,702	10,257	23,820
<b>Profit before Finance Charges and Tax</b>	44,976	29,682	95,116	61,962	139,332
Less: Finance & Treasury Charges (Net)	29,389	10,279	54,023	21,694	39,646
<b>Profit before tax</b>	15,587	19,403	41,093	40,268	99,686
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
Mobility			2,127,839	1,817,147	1,901,622
Long Distance			1,051	835	1,329
Passive Infrastructure			326,148	325,626	325,889
Unallocated			119,645	176,168	239,196
<b>Total</b>			2,574,683	2,319,776	2,468,036



## Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21<sup>st</sup> October 2011. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
  2. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard – 27 on "Financial Reporting of Interests in Joint Ventures". Financial results of following subsidiaries viz. Aditya Birla Telecom Limited (ABTL) (including its subsidiary Idea Cellular Towers Infrastructure Limited (ICTIL) and its Joint Venture Indus Towers Limited), Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited (formerly known as Swinder Singh Satara & Company Limited) and Idea Mobile Commerce Services Limited have been consolidated.
  3. National long distance business which predominantly provides captive connectivity to Mobility services has been merged with Mobility business effective 1<sup>st</sup> April 2011. Accordingly, previous period segmental figures have been regrouped.
  4. The Company's appeal before the Appellate Bench of the Hon'ble High Court of Delhi, challenging its judgment dated 4<sup>th</sup> July 2011 passed by single judge concerning amalgamation of erstwhile Spice Communications Limited (Spice) with the Company and issues relating thereto is pending to be further heard. The next hearing is scheduled in November 2011. Through interim orders, Appellate Bench had earlier directed DoT to :-
    - (i) Accept the License Fee from the Company without prejudice, as the Company is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
    - (ii) Till the next date of hearing maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.
- Pending the final disposal of the appeal, the consequential financial impact, if any, cannot be ascertained.
5. The Hon'ble Supreme Court, vide its judgment dated 11<sup>th</sup> October 2011, has set aside orders dated 7<sup>th</sup> July 2006 and 30<sup>th</sup> August, 2007 passed by the Telecom Disputes Settlement & Appellant Tribunal (TDSAT) whereby TDSAT, on petition of certain Telecom Operators, had ruled that income derived by a telecom Operator from non licensed activities should not be taken into account while calculating the Adjusted Gross Revenue (AGR) which forms the basis on which License fee is paid to DoT. The Supreme Court while passing the above judgment held that under the National telecom Policy 1999, as the telecom Operators had signed the amended License Agreement under which a percentage of AGR was to be paid to DoT as License Fee instead of a fixed license fee, it was beyond the jurisdiction of the TDSAT to have entertained petitions from Telecom Operators and to decide on the definition of AGR without a specific demand being disputed before it. It has further held that TDSAT can go into the facts and materials related to the demand of a particular licensee if a licensee disputes the demand raised by the DoT. The Company is, currently reviewing the judgment for the further course of action pending which, the financial impact, if any, has not been presently determined.
  6. The Company has received a demand notice dated 12<sup>th</sup> October 2011 from DoT imposing penalty of Rs. 5,000 lacs for alleged breach of terms and conditions of the CMTS license agreement for Delhi service area concerning bulk connections. The Company has challenged the above demand before TDSAT.



7. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

	Quarter ended		Period ended		Year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
Total Revenues	457,715	362,892	906,126	725,853	1,538,900
Profit before Tax	10,769	16,857	32,236	37,477	90,632
Net Profit after Tax	7,394	16,598	22,367	36,761	84,460

8. Statement of Assets and Liabilities :-

₹ Lacs

Particulars	As at 30-Sep-11 Unaudited	As at 30-Sep-10 Unaudited
<b>SHAREHOLDERS FUND:</b>		
(a) Share Capital	330,601	330,098
(b) Reserves and Surplus	924,711	853,725
(c) Outstanding ESOP's	4,188	4,896
CCPS issued by wholly owned Subsidiary	193	193
<b>LOAN FUNDS</b>	1,271,570	1,119,682
Deferred Tax Liability (Net)	43,420	23,443
<b>TOTAL</b>	<b>2,574,683</b>	<b>2,332,037</b>
<b>FIXED ASSETS</b>	<b>2,703,222</b>	<b>2,449,917</b>
Goodwill on Consolidation	612	612
<b>INVESTMENTS</b>	<b>400</b>	<b>41,145</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	8,582	4,794
(b) Sundry Debtors	69,081	54,634
(c) Cash and Bank balances	11,824	10,907
(d) Other Current Assets	8,415	30,444
(e) Loans and Advances	334,677	222,309
Less: Current Liabilities and Provisions		
(a) Current Liabilities	542,053	478,057
(b) Provisions	20,077	16,929
<b>PROFIT AND LOSS ACCOUNT</b>	<b>-</b>	<b>12,261</b>
<b>TOTAL</b>	<b>2,574,683</b>	<b>2,332,037</b>

9. ICTIL's scheme of arrangement for merger with Indus Towers Limited with an appointed date of 1<sup>st</sup> April 2009 is pending before the Hon'ble High Court of Delhi. Effects of the scheme on the consolidated financials will be given in the accounting period in which the scheme is sanctioned and made effective.

10. The status of investors' complaints is as under:  
Opening – 0, Received – 61, Resolved – 61, Closing – 0

11. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of  
**IDEA CELLULAR LIMITED**

Date : 21<sup>st</sup> October 2011  
Place : Mumbai

Himanshu Kapania  
Managing Director